

Ref No.: Minechem/Stock Exch/Letter/7815

11th October, 2018

**The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 023**

**The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051**

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub.: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has reference to the captioned subject and the Company's letter bearing ref. no. Minechem/Stock Exch/Letter/7809 dt.: 24.09.2018 submitted to the Stock Exchanges.

In this connection, the Company has now received a formal intimation from M/s. ASQ Connect Limited dtd. 10th instant, that subsequent to the termination notice dated 13th September, 2018 for termination of Settlement Agreement dated 21st July, 2017 and in exercise of their rights under clause 4.6 of the Share Pledge Agreement dated 3rd January, 2018, they have accordingly invoked on 4th October, 2018, 52,183 Equity Shares (approx. 24%) of M/s. Bombay Minerals Limited (Wholly-owned Subsidiary) which were under pledge with them.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **ASHAPURA MINECHEM LTD.**

**SACHIN POLKE
COMPANY SECRETARY & VICE PRESIDENT**



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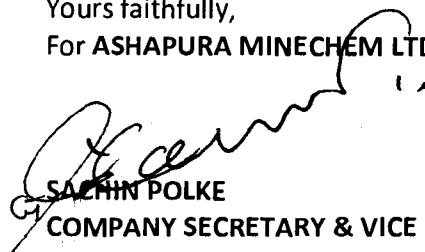
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Yours faithfully,
For ASHAPURA MINECHEM LTD.


SACHIN POLKE
COMPANY SECRETARY & VICE PRESIDENT

Regd. Office :

Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)

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