

December 01, 2022

The Manager, Department of Corporate Services BSE Limited

Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip code – [532541]
Non-Convertible Bond ISIN INE591G08012

The General Manager,
Department of Corporate Services
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra, Mumbai – 400 051
NSE Scrip code – [COFORGE]

Dear Sir/Madam,

## **Sub.:** Press release

Please find enclosed the copy of Press Release issued by the Company on December 01, 2022 pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

You are requested to take note of the same.

For Coforge Limited

Barkha Sharma Company Secretary

Encl as above:



# Coforge and Tokio Marine HCC elevate partnership to drive IT transformation worldwide

Greater Noida, December 1, 2022: <u>Coforge Limited</u> (NSE: COFORGE), a global digital services and solutions provider, announced an expanded global partnership with <u>Tokio Marine HCC (TMHCC)</u>, headquartered in Houston, Texas and a leading specialty insurance group with offices in the United States, Mexico, the United Kingdom and continental Europe, to drive IT transformation.

TMHCC has worked with Coforge since 2016. Coforge was engaged as an IT partner for its digital process automation capabilities, which will now expand into a global relationship. The scope of services includes Run, Build and Transform to enable business agility, superior customer experience, and doing more with less. These services cover digital platforms development including UI/UX services, data, and analytical reporting, managed application services and infrastructure services.

Brad Breau, TMHCC's Senior Vice President, Chief Information Officer, said, "Our strategic partnership with Coforge is a centrepiece in our drive towards digitalization of key business processes, as we gain operational efficiency and strive for new and innovative solutions."

"Coforge's global reach in providing deep technical and industry expertise will be a critical factor going forward for all TMHCC businesses."

Des Burke, Chief Information Officer, TMHCC International, commented, "Our partnership with Coforge allows us to leverage their deep insurance domain expertise and global delivery capabilities, and the breadth of their service offerings ties in well with our key technology investments."

"TMHCC has an ambitious growth strategy over the coming years as we embark on delivering enhanced business capabilities and embracing new ways of working. Coforge is a vital partner to our execution plan as they work well with our extended IT teams and business partners."

TMHCC is realigning its IT capability into a product model structure to promote agile, business-aligned delivery. This is part of a wider transformation program to deliver enhanced underwriting and risk solutions supported by enhanced IT capabilities. Coforge and TMHCC are working closely across these initiatives to deliver business value at pace while optimizing costs and minimizing the risk of delivery.

Rajeev Batra, EVP & Head of Global Insurance, Coforge, commented, "TMHCC has been a valued client of Coforge for many years. The specialty insurance market is rapidly evolving as insurers explore innovative ways to manage their risks and conduct their business. Coforge is helping insurance carriers across the globe in navigating this change and ensuring value realization in a predictable, cost-effective manner. We are proud of the culture and partnership we have carefully curated with TMHCC, and this expanded partnership allows us to invest and support their evolution."

**ENDS** 



### **About Coforge**

Coforge is a global digital services and solutions provider, that leverages emerging technologies and deep domain expertise to deliver real-world business impact for its clients. A focus on very select industries, a detailed understanding of the underlying processes of those industries and partnerships with leading platforms provides us a distinct perspective. Coforge leads with its product engineering approach and leverages Cloud, Data, Integration and Automation technologies to transform client businesses into intelligent, high growth enterprises. Coforge's proprietary platforms power critical business processes across its core verticals. The firm has a presence in 21 countries with 25 delivery centers across nine countries.

Learn more at www.coforge.com or write to insurance@coforge.com

For further information contact: Santanu Bhattacharya, PR & Communications at Coforge Santanu.B@coforge.com

#### **About Tokio Marine HCC**

Tokio Marine HCC is a member of the Tokio Marine Group, a premier global company founded in 1879 with a market capitalization of \$36 billion as of September 30, 2022. Headquartered in Houston, Texas, Tokio Marine HCC is a leading specialty insurance group with offices in the United States, Mexico, the United Kingdom and Continental Europe. Tokio Marine HCC's major domestic insurance companies have financial strength ratings of 'A+' (Strong) from S&P Global Ratings, 'A++' (Superior) from A.M. Best, and 'AA-' (Very Strong) from Fitch Ratings; its major international insurance companies have financial strength ratings of 'A+' (Strong) from S&P Global Ratings. Tokio Marine HCC is the marketing name used to describe the affiliated companies under the common ownership of HCC Insurance Holdings, Inc., a Delaware-incorporated insurance holding company. For more information about Tokio Marine HCC, please visit www.tokiomarinehcc.com.

#### **Contact**

April Fenn, Communications Manager Tokio Marine HCC International AFENN@tmhcc.com +44 (0)20 7680 2937