

November 25, 2022

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Signing of License Agreement

Dear Sir

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for a 42 room hotel in Jamshedpur under the Company's brand "Lemon Tree Hotel". The hotel is expected to be operational by end of September, 2023.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

Please find attached herewith the copy of the press release in above regard.

Please take the above intimation on record.

Thanking you,

For Lemon Tree Hotels Limited

**Nikhil
Sethi**

Digitally signed by Nikhil Sethi
DN: c=IN, o=Personal,
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serialNumber=095c8ada187fec077f96bc
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Date: 2022.11.25 19:23:22 +05'30'

**Nikhil Sethi
AVP Legal & Group Company Secretary
And Compliance Officer**

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

Central Reservation: +91 9911 701 701 | www.lemontreehotels.com



Lemon Tree Hotels signs a new hotel in Jamshedpur

New Delhi, November 25th, 2022: Lemon Tree Hotels announced its latest signing– Lemon Tree Hotel, Jamshedpur. The property is expected to be operational by September 2023 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

Jamshedpur, founded by Jamshetji Tata, is home to the conglomerate's two major arms – Tata Steel and Tata Motors. It is Jharkhand's largest city and Central Jamshedpur has a vibrant financial and business district. Jamshedpur's private clubs offer activities like golf, tennis, squash, billiards, horse riding and water scootering. Jamshedpur Football Club is an Indian Super League professional football club, based in Jamshedpur, owned by Tata Steel. The city is well-connected to other parts of India through national and state highways.

This property will feature 42 well-appointed rooms, complemented by a multi-cuisine restaurant, a bar, a meeting room, a fitness center and banquets along with other public areas.

Speaking on the occasion, Mr. Mahesh Aiyer, CEO – Carnation Hotels Private Limited – commented, *"A key economic and industrial hub, Jamshedpur, is a leading tier-II city with significant tourism and business potential. The signing of this hotel is in line with Lemon Tree Hotel's vision of strengthening our presence in key domestic markets and we are pleased to partner with Parikh Inn Pvt. Ltd. for the same. In keeping with our asset light growth strategy, we have consistently been growing in the management space and have already signed 4 hotels this month itself, and a total of 15 hotels this fiscal. We aspire to diversify our existing portfolio, not just in metros and tier I cities, but across tier II, III and IV cities and leisure destinations as well, by signing and opening more hotels to enhance our offerings to our guests as well as owners and partners in tourism and hospitality."*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the



upscale segment and in the mid-market sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,400 rooms in 87 hotels across 52 destinations, in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, ~11,150 rooms in 120 hotels across 75 destinations, in India and abroad shall be operated under the LTHL brands.

Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous other tiers I and II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

To know more, visit lemontreehotels.com | aurikahotels.com

