

REF: SEC/BSE/NSE/22

May 5, 2022

To,
Corporate Relationship Department (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

Debt Scrip Code: 954328-30-40-43 / 955101-141-373-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-502-841-842

Dear Sir / Madam,

Ref.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please refer to our letter dated 26th January, 2022 wherein we had informed that, the Company had agreed to sell 25% stake in its General Insurance Joint Venture, Future Generali India Insurance Company Limited ("**FGIICL**") to its Joint Venture partner, Generali Participations Netherlands N. V. ("**Generali**"), subject to the receipt of the necessary approvals from governmental and regulatory authorities.

Pursuant to receipt of the key approvals from governmental and regulatory authorities, the said transaction has been consummated on 5th May, 2022. Pursuant to the consummation of the transaction, the Company has sold 25 % shares for a consideration of Rs. 1,266.07 crore.

Post completion of the transaction, the Company continues to hold (directly and indirectly) 24.91% shares in FGIICL.

Please take the same on your record.

Thanking you,

Yours faithfully,

For **Future Enterprises Limited**



Deepak Tanna
Company Secretary

