

Date: 15th November, 2022

To,  
The General Meeting  
Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001

**Subject: - Outcome of Board Meeting/Un-Audited Financial Results for the Half Year ended on 30th September, 2022 along with Limited Review Report of Auditors.**

**Ref: Security Id: RSTL / SECURITY Code: 540082**

Dear Sir/ Madam,

Pursuant to the provision of Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015, we wish to inform you that the Board of Directors of the company at their meeting held today, 15th November, 2022 at corporate office at 83/84, Village - Kamod, Piplaj, Pirana Road, Post - Aslali, Ahmedabad - 382427 has inter-alia considered and taken on Record Un-Audited Financial Results for the Half Year ended on 30th September 2022.

Further, Please find enclosed herewith the below mentioned:

1. Un-Audited Financial Results for the Half Year ended on 30th September 2022.
2. Limited Liability Report issued by Statutory Auditors of the Company.

The Board meeting held today, 15th November, 2022 commenced at 7:30 P.M. and concluded at 08:30 P.M.

Kindly take the above on your record.

For, RIDDHI STEEL AND TUBE LIMITED

RAJESHKUMAR MITTAL  
MANAGING DIRECTOR  
DIN: 00878934

For, Riddhi Steel & Tube Ltd.  
  
Director/Manager



# Riddhi Steel And Tube Limited

83/84, Village - Kamod, Piplaj Pirana Road, Post - Aslali, Ahmedabad - 382427

CIN: L27106GJ2001PLC039978 Email: Compliance@riddhitubes.com Tel: 07929700922 website: www.riddhitubes.com

## UnAudited Financial Results for the Half Year Ended 30/09/2022

(Rs In lakh except per share data)

S No.	Particulars	Half Year ended			Full year ended
		Sep-22	Mar-22	Sep-21	Mar-22
		01/04/2022 to 30/09/2022 (Unaudited)	01/10/2021 to 31/03/2022 (Audited)	01/04/2021 to 30/09/2021 (Unaudited)	01/04/2021 to 31/03/2022 (Audited)
I	Revenue from Operations	11528.57	14187.71	16071.94	30259.65
II	Other income	5.31	206.86	84.82	291.68
III	<b>Total Revenue (I+II)</b>	<b>11533.88</b>	<b>14394.57</b>	<b>16156.76</b>	<b>30551.34</b>
IV	<b>Expenses:</b>				
	(a) Cost of Materials consumed	9751.50	12958.47	14971.52	27929.99
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	350.01	(392.08)	(661.17)	(1053.25)
	(d) Employee benefit Expenses	129.91	120.66	142.21	262.87
	(e) Finance costs	577.29	569.12	572.24	1141.36
	(f) Depreciation and amortisation expenses	180.92	206.04	199.48	405.52
	(g) Other expenses	396.16	770.94	710.38	1481.32
	<b>Total Expenses</b>	<b>11385.80</b>	<b>14233.14</b>	<b>15934.66</b>	<b>30167.81</b>
V	Profit/(Loss) before exceptional and extraordinary Items and tax (III-IV)	148.09	161.44	222.09	383.54
VI	Exceptional items			0.00	
VII	Profit/(Loss) before extraordinary Items and tax (V-VI)	148.09	161.44	222.09	383.54
VIII	Extraordinary Items				
IX	Profit/(Loss) before tax (VII-VIII)	148.09	161.44	222.09	383.54
X	Tax expense				
	1) Current Tax	32.58	62.07	54.63	116.70
	2) Deferred tax	0.00	6.24	12.78	19.02
XI	<b>Profit / (Loss) for the period from Continuing Operations (IX-X)</b>	<b>115.51</b>	<b>93.13</b>	<b>154.67</b>	<b>247.81</b>
XII	Profit / (Loss) from discontinuing Operations				
XIII	Tax Expenses of discontinuing Operation				
XIV	Profit / (Loss) from discontinuing Operations (After Tax) (XII-XIII)				
XV	<b>Net Profit / (Loss) for the period (XI+XIV)</b>	<b>115.51</b>	<b>93.13</b>	<b>154.67</b>	<b>247.81</b>
	Paid-up equity share capital (Face value of Rs 10 each)	82902520	82902520	82902520	82902520
XVI	<b>Earnings Per Equity Share</b>				
	(i) Basic	1.39	1.12	1.87	2.99
	(ii) Diluted	1.39	1.12	1.87	2.99

**Notes:**

1. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on November 15, 2022. (IND-AS is not applicable to the Company)
2. There were no investor Complaints received / pending as on 30-09-2022.
3. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
4. The Company is operating in single segment i.e. Manufacturing and selling Iron & Steel Products and there are no other primary reportable segments as defined in AS 17.
5. The company is not having any subsidiary, associate or joint venture, therefore, it has prepared only standalone results
6. Being listed under SME Sector, Corporate Governance is not applicable to us under Regulation 15(2)(b) of SEBI LODR.

For, Riddhi Steel and Tube Limited

For, Riddhi Steel & Tube Ltd.  
Rajesh Kumar Mittal  
Managing Director (DIN: 00878934)  
Director/Manag



Place: Ahmedabad

Date: 15.11.2022



# Riddhi Steel And Tube Limited

83/84, Village - Kamod, Piplaj Pirana Road, Post - Aslali, Ahmedabad - 382427  
 CIN: L27106GJ2001PLC039978 Email: Compliance@riddhitubes.com  
 Tel: 07929700922 website: www.riddhitubes.com

## Statement of Assets and Liabilities for the Half Year 30/09/2022

S. No	Particulars	As at 30.09.2022	As at 31.03.2022
(I)	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share Capital	829.03	829.03
	(b) Reserves and Surplus	4191.47	4117.06
	(c) Money received against share warrants	-	-
	<b>Total Shareholder's Funds</b>	<b>5020.50</b>	<b>4946.09</b>
2	Share application money pending allotment		-
3	<b>Non-current liabilities</b>		
	(a) Long term borrowings	4876.17	5431.28
	(b) Deferred tax liabilities (Net)	37.75	37.75
	(c) Other Long term liabilities		
	(d) Long-term provisions		
	<b>Sub-total Non - Current Liabilities</b>	<b>4913.92</b>	<b>5469.03</b>
4	<b>Current liabilities</b>		
	(a) Short term borrowings	7203.19	7156.94
	(b) Trade payables-		
	(A) total outstanding dues of micro enterprises and small enterprises;and		
	(B) total outstanding dues of creditors other than micro enterprise and small enterprise	611.00	1078.89
	(c ) Other current liabilities	341.87	316.01
	(d) Short-term provisions	32.58	75.61
	<b>Sub-total - Current Liabilities</b>	<b>8188.64</b>	<b>8627.45</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>18123.06</b>	<b>19042.57</b>
(II)	<b>ASSETS</b>		
1	<b>Non-current Assets</b>		
	(a) Fixed assets		-
	(i) Tangible Assets	2611.17	2750.86
	(ii) Intangible Assets		-
	(iii) Capital Work in Progress	0.00	0.00
	(iv) Intangible assets under development		
	(b) Non-current investments		
	(c ) Deferred Tax Assets (net)		
	(d) Long-term loans and advances		
	(e) Other non-current assets		
	<b>Sub-total Non - Current Assets</b>	<b>2611.17</b>	<b>2750.86</b>
2	<b>Current Assets</b>		
	(a) Current Investments		-
	(b) Inventories	5849.99	6193.12
	(c ) Trade Receivables	5505.16	4901.61
	(d) Cash and Cash equivalents	307.77	237.31
	(e) Short-term loans and advances	3848.97	4959.67
	(f) Other current assets		
	<b>Sub-total - Current Assets</b>	<b>15511.89</b>	<b>16291.71</b>
	<b>TOTAL - ASSETS</b>	<b>18123.06</b>	<b>19042.57</b>

For, Riddhi Steel and Tube Limited

For Riddhi Steel & Tube Ltd  
 Rajesh Kumar Mittal  
 Managing Director (DIN:00878934)  
 Director/Manager



Place: Ahmedabad  
 Date: 15.11.2022



<b>Riddhi Steel And Tube Limited</b>		
83/84, Village - Kamod, Piplaj Pirana Road, Post - Aslali, Ahmedabad - 382427		
CIN: L27106GJ2001PLC039978 Email: Compliance@riddhitubes.com Tel: 07929700922 website: www.riddhitubes.com		
<b>CASH FLOW STATEMENT FOR THE HALF YEAR 30/09/2022</b>		
Particulars	Half year ended 30.09.2022 (Unaudited)	Year ended on 31.03.2022
		Rs. in Lakh
<b>A Cash Flow From Operating Activities:</b>		
Net Profit before tax as per Profit and Loss statement	148.08	383.52
Add: Non Cash and Non Operating Expenses		
Depreciation	180.92	405.52
Preliminary Expenses Written off		-
Interest Expense & Bank Charges	577.29	1141.36
Less: Non Operating Income		
Profit on Sale of Property, Plant & Equipments		
Interest Income	(4.06)	(290.20)
<b>Cash Flow before change in working capital</b>	<b>902.23</b>	<b>1640.20</b>
Decrease in Trade Payable	(467.89)	(222.20)
Increase in Short term borrowings		
Increase in Other Current Liabilities	25.86	160.20
Decrease in Short Term Provisions	(84.12)	42.07
Decrease in Short Term Loans & Advances	1110.69	(1539.49)
Decrease in Inventories	343.14	(761.59)
Increase in Trade Recievable	(603.55)	(31.30)
<b>Cash Flow Before Tax</b>	<b>1226.36</b>	<b>(712.11)</b>
Less: Tax Paid	(32.57)	(116.70)
<b>Cash Flow From Operating Activities</b>	<b>1193.79</b>	<b>(828.82)</b>
<b>B Cash Flow From Investing Activities:</b>		
Interest Income	4.06	290.20
Sale of Fixed Assets	Nil	Nil
Purchase of Fixed Assets	(41.22)	(194.89)
<b>Cash Flow From Investing Activities</b>	<b>(37.16)</b>	<b>95.31</b>
<b>C Cash Flow From Financing Activities:</b>		
Equity Shares Capital Issued	-	-
Interest on Loan & Bank Charqes	(577.29)	(1141.36)
Procurement/(Repayment) of Long Term Loans	(555.14)	(1423.37)
Proceeds from short term borrowings	46.25	3359.40
<b>Cash Flow From Financing Activities</b>	<b>(1086.18)</b>	<b>794.67</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>70.45</b>	<b>61.16</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>237.32</b>	<b>176.16</b>
<b>Cash and cash equivalents at end of the year</b>	<b>307.77</b>	<b>237.32</b>
<b>Components of Cash and Cash quivalents:</b>		
Cash on-hand	8.35	9.38
Balance with Banks:		
In Current Account	0.00	0.00
In deposit Account	299.42	227.94
<b>Cash and Cash Equivalents</b>	<b>307.77</b>	<b>237.32</b>

For, Riddhi Steel and Tube Limited

For, Riddhi Steel & Tube Ltd.

Rajeshkumar Mittal  
Managing Director (DIN: 00878924)



Place: Ahmedabad  
Date: 15.11.2022

Director/Manager