

Pitti Engineering Limited

[Formerly Pitti Laminations Limited]

ISO 9001:2015 ISO 14001:2015

www.pitti.in



September 26, 2020

To
BSE Ltd
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: 513519

Scrip Code: PITTIENG

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 - Proceedings of the 36th Annual General Meeting (AGM) held on Friday, September 25, 2020

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 a summary of the proceedings of the 36th Annual General Meeting of the Company held on Friday, September 25, 2020 at 4:00 PM, IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM) is enclosed for your reference.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Pitti Engineering Limited


Ms. Monica Braganza
Company Secretary & Compliance Officer
FCS 2532



CIN: L29253TG1983PLC004141

Registered Office

6-3-648/401, 4th Floor
Padmaja Landmark, Somajiguda
Hyderabad - 500 082
Telangana, India
T: +91 40 2331 2774 / 2331 2770
F: +91 40 2339 3985
info@pitti.in

Summary of the Proceedings of the 36th Annual General Meeting

The 36th Annual General Meeting (AGM) of the Members of Pitti Engineering Limited was held at 4.00 PM IST on Friday, September 25, 2020 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) and concluded at 4.32 PM (IST) 69 Members have attended the meeting through VC/OAVM.

Proceedings in Brief:

Ms. Mary Monica Braganza, Company Secretary & Compliance Officer, welcomed the Members to the 36th Annual General Meeting of the Company and informed the Members of the procedure for participation in the meeting. She then requested Shri Sharad B Pitti, Chairman & Managing Director of the Company, to commence the proceedings of the meeting.

Shri Sharad B Pitti, Chairman & Managing Director of the Company informed the Members that requisite quorum being present, he called the meeting to order. He introduced the Board of Directors, Key Managerial Personnel and informed that the Statutory Auditors and Secretarial Auditor also joined the AGM through VC/OAVM from their respective locations. All the Directors were present for the AGM.

The Chairman informed the Members that the Statutory Registers maintained under the Companies Act, 2013 and other documents required for inspection of the Members under the Act and Secretarial Standards were available for electronic inspection.

The Notice of the AGM, since already circulated, was taken as read and the Chairman informed the Members that the Auditors' Report and Secretarial Audit Report did not contain any qualifications or observations, accordingly as per the provision of the Act the said reports were not read. He also informed that as the AGM was held through VC/ OAVM, the facility for appointment of proxies by the members was not available.

The Chairman then delivered his speech after which the Company Secretary & Compliance Officer informed the Members that:

- The Company had provided remote E-voting facility to the Members to exercise their vote in respect of business proposed in the 36th AGM through National Securities Depositories Limited (NSDL). The remote E-voting commenced on September 22, 2020 at 9 a.m. and ended on September 24, 2020 at 5 p.m.
- E-voting at the meeting was activated and Members as on cut-off date, that is September 18, 2020, who have not exercised their vote through remote E- voting and participating in this AGM through VC are entitled to vote during this meeting through E-voting facility provided by NSDL. The e-voting facility will remain active for 15 minutes after the conclusion of the meeting.



- All resolutions proposed in the 36th AGM shall be decided through E-voting only. There will be no proposing or seconding of the resolutions.
- Mr. Ajay Kishen, Practicing Company Secretary was appointed as the Scrutinizer for the remote E-voting and E-voting done during the 36th AGM.
- The results along with scrutinizer's report will be submitted to the stock exchanges within 48 hours from the conclusion of the meeting and the same will be available on the website of the company and on E-voting platform of NSDL.

The Members who had registered as Speaker Shareholders were invited one by one to pose their questions. Shri Akshay S Pitti, Vice-Chairman & Managing Director replied to the queries of the Members. The Members were also informed that the queries received by email were replied by email.

The Members voted through remote e-voting and e-voting during the 36th AGM on the following business as given in the notice of the 36th AGM dated June 25, 2020:

Ordinary Business:

1. Adoption of audited financial statements of the Company for the financial year ended 31st March 2020 together with the reports of the Board of Directors and Auditors thereon.
2. Re-appointment of Shri Akshay S Pitti, (DIN:00078760) as Director who retires by rotation.

Special Business:

3. Ratification of payment of remuneration to the cost auditors for the financial year 2020-21.
4. Approval of related party transactions for the financial year 2020-21.
5. Approval of remuneration to Executive Directors who are promoters or members of promoter group.

Shri Sharad B Pitti, Chairman and Managing Director thanked the Members for joining the meeting through VC/OAVM. He once again requested the Members who have not exercised their vote through remote e-voting to cast their vote through e-voting which will remain open for 15 minutes after the conclusion of the meeting and authorized Ms. Mary Monica Braganza, Company Secretary and Compliance Officer to declare the combined voting results. He then declared the 36th Annual General Meeting of the Company as concluded at 4:32 PM

