

Ref. No. : EIL/SD/35th AGM/R-44/2021-22/0712

Date : 07th December, 2021

To,
General Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
COMPANY CODE : 526608

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
COMPANY CODE : ELECTHERM

Dear Sir/Madam,

Subject: Voting Results of 35th Annual General Meeting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above and pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details regarding voting results of the 35th Annual General Meeting of the Company held on Monday, 06th December, 2021 at 11:10 a.m. through Video Conferencing / Other Audio Visual Means along with Consolidated Scrutinizer's Report are enclosed herewith.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,
For Electrotherm (India) Limited



Shailesh Bhandari
Managing Director
(DIN: 00058866)

Encl: As Above

ELECTROTHERM (India) Limited

HEAD OFFICE & WORKS:
Survey No. 72, Palodia, (Via Thaltej, Ahmedabad), Gujarat-382115, India.
Phone: +91-2717-234553 – 7, 660550 Fax: +91-2717-234866
Email: ho@electrotherm.com | Website: www.electrotherm.com

REGD. OFFICE:
A-1, Skylark Apartment, Satellite Road,
Satellite, Ahmedabad-380015.
Phone: +91-79-26768844, Fax: +91-79-26768855
CIN : L29249GJ1986PLC009126
Email: sec@electrotherm.com

Other Offices: •Angul•Banglore• Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna • Jalandhar • Jamnagar • Jamshedpur • Kanpur •Koderma• Kolhapur • Kolkata • Ludhiana •MandiGobindgarh• Mumbai • Nagpur • Nasik •Panaji• Pune • Raipur •Raigarh• Rajkot • Rourkela •Sambalpur



Voting Results of 35th Annual General Meeting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| General information about company | |
|---|------------------------------|
| Scrip code | 526608 |
| NSE Symbol | ELECTHERM |
| MSEI Symbol | NOTLISTED |
| ISIN | INE822G01016 |
| Name of the company | ELECTROTHERM (INDIA) LIMITED |
| Type of meeting | AGM |
| Date of the meeting / Date of declaration of results (in case of Postal Ballot) | 06-12-2021 |
| Start time of the meeting | 11:10 AM |
| End time of the meeting | 11:25 AM |

| Scrutinizer Details | |
|---|--------------------------------|
| Name of the Scrutinizer | ARVIND GAUDANA |
| Firms Name | GAUDANA AND GAUDANA |
| Qualification | Practising Company Secretaries |
| Membership Number / CP Number | F2838 / (CP Number 2183) |
| Date of Board Meeting in which appointed | October 14-15, 2021 |
| Date of Issuance of Report to the company | 06-12-2021 |

| Voting results | |
|---|----------------|
| Record date | 29-11-2021 |
| Total number of shareholders on record date | 9257 |
| No. of shareholders present in the meeting either in person or through proxy | |
| a) Promoters and Promoter group | Not Applicable |
| b) Public | Not Applicable |
| No. of shareholders attended the meeting through video conferencing | |
| a) Promoters and Promoter group | 8 |
| b) Public | 41 |
| No. of resolution passed in the meeting | 3 |

ELECTROTHERM (India) Limited

HEAD OFFICE & WORKS:

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Phone: +91-2717-234553 – 7, 660550 Fax: +91-2717-234866

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REGD. OFFICE:

A-1, Skylark Apartment, Satellite Road, Satellite, Ahmedabad-380015.

Phone: +91-79-26768844, Fax: +91-79-26768855

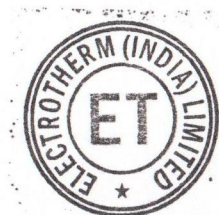
CIN : L29249GJ1986PLC009126

Email: sec@electrotherm.com



| Resolution (1) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To consider and adopt audited standalone and consolidated financial statements of the Company for the financial year ended on 31 st March, 2021 together with report of Board of Directors and Auditors' Report thereon. | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 3990325 | 1232025 | 30.8753 | 1155975 | 76050 | 93.8272 | 6.1728 |
| | Poll (E-voting at AGM) | | 243025 | 6.0904 | 243025 | 0 | 100.00 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 3990325 | 1475050 | 36.9657 | 1399000 | 76050 | 94.8442 |
| Public- Institutions | E-Voting | 641469 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll (E-voting at AGM) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 641469 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public- Non Institutions | E-Voting | 8111020 | 23728 | 0.2925 | 23264 | 464 | 98.0445 | 1.9555 |
| | Poll (E-voting at AGM) | | 5 | 0.0001 | 5 | 0 | 100.00 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 8111020 | 23733 | 0.2926 | 26269 | 464 | 98.0449 |
| Total | | 12742814 | 1498783 | 11.7618 | 1422269 | 76514 | 94.8949 | 5.1051 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Institutions | 0 |
| Public - Non Institutions | 0 |

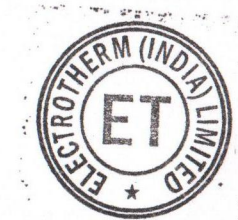


For Electrotherm (India) Limited


 Shailesh Bhandari
 Managing Director
 (DIN: 00058866)

| Resolution (2) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To appoint a Director in place of Mr. Aditya Jain (DIN: 01568183), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment. | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 3990325 | 1232025 | 30.8753 | 1056375 | 175650 | 85.743 | 14.257 |
| | Poll (E-voting at AGM) | | 243025 | 6.0904 | 243025 | 0 | 100.00 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 3990325 | 1475050 | 36.9657 | 1299400 | 175650 | 88.0919 |
| Public- Institutions | E-Voting | 641469 | 0 | 0.000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll (E-voting at AGM) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 641469 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public- Non Institutions | E-Voting | 8111020 | 23728 | 0.2925 | 9304 | 14424 | 39.2111 | 60.7889 |
| | Poll (E-voting at AGM) | | 5 | 0.0001 | 5 | 0 | 100.00 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 8111020 | 23733 | 0.2926 | 9309 | 14424 | 39.2239 |
| Total | | 12742814 | 1498783 | 11.7618 | 1308709 | 190074 | 87.3181 | 12.6819 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Institutions | 0 |
| Public - Non Institutions | 0 |



For Electrotherm (India) Limited

Shailesh Bhandari
Managing Director
(DIN: 00058866)

| Resolution (3) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To ratify the remuneration of the Cost Auditor for the financial year ending on 31 st March, 2022. | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 3990325 | 1232025 | 30.8753 | 1155975 | 76050 | 93.8272 | 6.1728 |
| | Poll (E-voting at AGM) | | 243025 | 6.0904 | 243025 | 0 | 100.00 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 3990325 | 1475050 | 36.9657 | 1399000 | 76050 | 94.8442 |
| Public- Institutions | E-Voting | 641469 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll (E-voting at AGM) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 641469 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public- Non Institutions | E-Voting | 8111020 | 23728 | 0.2925 | 23274 | 454 | 98.0866 | 1.9134 |
| | Poll (E-voting at AGM) | | 5 | 0.0001 | 5 | 0 | 100.00 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 8111020 | 23733 | 0.2926 | 23279 | 454 | 98.0871 |
| Total | | 12742814 | 1498783 | 11.7618 | 1422279 | 76504 | 94.8956 | 5.1044 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Institutions | 0 |
| Public - Non Institutions | 0 |



For Electrotherm (India) Limited

Shailesh Bhandari
Managing Director
(DIN: 00058866)



Gaudana & Gaudana

(Company Secretaries)

Formerly known as Arvind Gaudana & Company
#307, Ashirwad Paras, Nr. Prahladnagar Garden
Corporate Road, Prahladnagar, Satellite, Ahmedabad-380015.
Ph.: +91 79 40324567/68 Email: arvindg_cs@yahoo.com

SCRUTINIZER'S REPORT

To,
The Chairman
ELECTROTHERM (INDIA) LIMITED
A-1, Skylark Apartment,
Satellite Road, Satellite,
Ahmedabad - 380015.

Dear Sir,

Subject: Consolidated Scrutinizer's Report on Remote E-Voting pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendments Rules, 2015 for the 35th Annual General Meeting of the Shareholders of ELECTROTHERM (INDIA) LIMITED held on Monday, 6th December, 2021 through Video Conferencing/ Other Audio Visual Means (VC/OAVM) at 11.10 A.M.

I, Arvind D. Gaudana, Senior Partner of M/s. Gaudana & Gaudana, (Practicing Company Secretaries), (FCS No. F-2838, C.P. No. 2183) have been appointed by the Board of Directors of ELECTROTHERM (INDIA) LIMITED ("the Company") as Scrutinizer for the purpose of scrutinizing the remote E-voting of AGM and ascertaining the requisite majority, on the resolutions contained in the Notice of 35th Annual General Meeting of the Members of the Company held on Monday, 6th December, 2021, through Video Conferencing/ Other Audio Visual Means (VC/OAVM) at 11.10 A.M.

The Notice dated 15th October, 2021 along with the explanatory statement setting out material facts under section 102 of the Act as confirmed by the Company, were sent to the Shareholders in respect of the below mentioned resolutions proposed to be passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA Circulars and SEBI Circulars.



The management of the company is responsible to ensure the Compliance with the requirement of the Companies Act, 2013 and rule relating to voting on the resolutions contained in the Notice of 35thAGM of the members of the Company. My Responsibility as a Scrutinizer for the voting process is restricted to presenting a Scrutinizer's Report of the votes cast "in favour" or "against" or "absent", in respect of the resolutions stated below, based on the reports generated from remote e-voting system provided by Central Depository Service (India) Limited (CDSL), the authorized agency to provide remote E-voting facilities, engaged by the Company.

Further to the above, I submit my Report as under:-

Remote E-voting:

- (i) The remote e-voting period remained open from Friday, 03rd December, 2021 (9:00A.M) to Sunday, 05thDecember, 2021 (5.00 P.M).
- (ii) The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not cast their vote earlier.
- (iii) The Member of the Company as on the Cut-off date i.e. Monday, 29thNovember, 2021 were entitled to vote on the resolutions (Item Number 1 to 3 as set out in Notice of AGM of the Company).
- (iv) The Vote Cast under remote e-voting facility were thereafter unblocked.
- (v) I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from the CDSL e-voting system.
- (vi) The Corporate members, who had participated in the remote E-voting, had provided the scanned copy of their resolutions passed at the meeting of Board of Directors for authorization to exercise their votes through remote E-voting.



ORDINARY BUSINESS:

1. To consider and adopt audited standalone and consolidated financial statements of the Company for the financial year ended on 31st March, 2021 together with report of Board of Directors and Auditors' Report thereon.

| Voting Method | Total Valid Votes | Votes in favour of the Resolution | | | Votes against the Resolution | | | No. of Invalid Votes | |
|-----------------|-------------------|-----------------------------------|---------------|---------------------------------------|------------------------------|---------------|---------------------------------------|----------------------|---------------|
| | | No. of Folios | No. of Shares | % of total Number of Valid Votes cast | No. of Folios | No. of Shares | % of total Number of Valid Votes cast | No. of Folios | No. of Shares |
| Remote E-voting | 1255753 | 162 | 1179239 | 93.91% | 8 | 76514 | 6.09% | 0 | 0 |
| E-voting at AGM | 243030 | 2 | 243030 | 100% | 0 | 0 | 0% | 0 | 0 |
| Total | 1498783 | 164 | 1422269 | 94.89% | 8 | 76514 | 5.11% | 0 | 0 |

2. To appoint a Director in place of Mr. Aditya Jain (DIN : 01568183), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment

| Voting Method | Total Valid Votes | Votes in favour of the Resolution | | | Votes against the Resolution | | | No. of Invalid Votes | |
|-----------------|-------------------|-----------------------------------|---------------|---------------------------------------|------------------------------|---------------|---------------------------------------|----------------------|---------------|
| | | No. of Folios | No. of Shares | % of total Number of Valid Votes cast | No. of Folios | No. of Shares | % of total Number of Valid Votes cast | No. of Folios | No. of Shares |
| Remote E-voting | 1255753 | 19 | 1065679 | 84.86% | 151 | 190074 | 15.14% | 0 | 0 |
| E-voting at AGM | 243030 | 2 | 243030 | 100% | 0 | 0 | 0% | 0 | 0 |
| Total | 1498783 | 21 | 1308709 | 87.32% | 151 | 190074 | 12.68% | 0 | 0 |



SPECIAL BUSINESS:

3. To ratify the remuneration of the Cost Auditors for the Financial Year ending on 31st March, 2022.

| Voting Method | Total Valid Votes | Votes in favour of the Resolution | | | Votes against the Resolution | | | No. of Invalid Votes | |
|-----------------|-------------------|-----------------------------------|---------------|---------------------------------------|------------------------------|---------------|---------------------------------------|----------------------|---------------|
| | | No. of Folios | No. of Shares | % of total Number of Valid Votes cast | No. of Folios | No. of Shares | % of total Number of Valid Votes cast | No. of Folios | No. of Shares |
| Remote E-voting | 1255753 | 163 | 1179249 | 93.91% | 7 | 76504 | 6.09% | 0 | 0 |
| E-voting at AGM | 243030 | 2 | 243030 | 100% | 0 | 0 | 0% | 0 | 0 |
| Total | 1498783 | 165 | 1422279 | 94.90% | 7 | 76504 | 5.10% | 0 | 0 |

The data sheet relating to remote e-voting of AGM and other related Papers/Registers, Records are handed over to the Chairman/Secretary of the Company.

Thanking You

Yours Faithfully,

For Gaudana & Gaudana
(Company Secretaries)



CS Arvind Gaudana, Scrutinizer
Senior Partner

FCS No.: 2838, C.P. No.: 2183

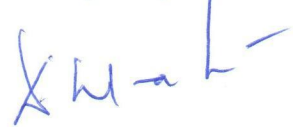
UDIN: F002838C001675839

Place: Ahmedabad

Date: 06/12/2021



For Electrotherm (India) Limited



Shri Dinesh Mukati
Chairman