



E: accounts@sagardiamonds.com
W: www.sagardiamonds.com

Registered Office:
Plot No. 226-B, Sez Diamond
Park, Sachin, Surat, (Guj.)
PIN - 394230.

L36912GJ2015PLC083846

Corporate Office:
903, Floor 9, Embassy
Centre,
Nariman Point,
Mumbai-400021



Date: 30.06.2021

To,
BSE Limited
Corporate Service Department
P.J.Towers,
Dalal Street,
Mumbai- 400 001

Sub: Outcome of Board Meeting
Scrip Code- 540715

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on today i.e. 30th June, 2021 have approved and taken on record the following items:

1. Audited Financial Results:

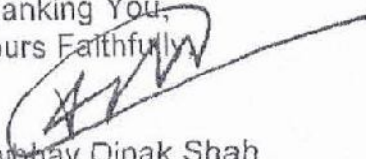
- Financial Results for the half year and year ended on 31st March, 2021
- Auditors Report on Audited Financial Results for the half year and year ended on 31st March, 2021.

We also here by give the declaration pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015 for the Audit Report with unmodified opinion for the year ended 31st March, 2021

The above said meeting commenced at 6:00 P.M. and concluded at 8.30 P.M

Kindly take the same in your record.

Thanking You,
Yours Faithfully


Vaibhav Dipak Shah
Promoter/Director
DIN: 03302936

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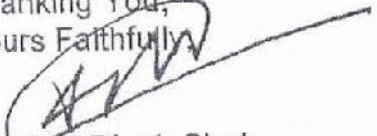
Date: 30.06.2021

To,
BSE Limited
Corporate Service Department
P.J.Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code- 540715

Declaration as to Auditors Report with Unmodified Opinion

Pursuant to Reg 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and as per contents of SEBI Circular CIRICFD/CMD/56/2016 dtd 27.05.16, it is hereby declared that, the auditors of the Company, Ms. C.P JARIA & CO., Chartered accountants, Surat have issued Auditors' Report with Unmodified Opinion in respect of Annual Audited Financial Statements of the company for the period ended on 31st March, 2021.

Thanking You,
Yours Faithfully


Varbhav Dipak Shah
Promoter/Director
DIN: 03302936

SAGAR DIAMONDS™

C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
RING ROAD, SURAT-395002
PH: 2343289, 2343288
Email: cpjaria@gmail.com

Auditor's Report on half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
Sagar Diamonds Ltd

We have audited the Annual and half yearly financial results of Sagar Diamonds Ltd (Name of the company) for the half year ended 31.03.21 (date of the half year end) and the year to date results for the period 01.04.20 to 31.03.21, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

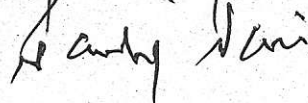
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the period ended 31.03.21 (date of the half year end) as well as the year to date results for the period from 01.04.20 to 31.03.21.

For C.P. Jaria & Co
Chartered Accountants



(P.K. Jain)
M. No. 112020
FRN: 104058W
Place: Surat
Date: 30.06.2021

UDIN: 21112020AAAAE03627



SAGAR DIAMONDS LIMITED
 Reg Office: Plot No. 266 B, Special Economic Zone, Diamond Park, Sachin, Surat - 394230
 CIN No. : L36912GJ2015PLC083846

Audited Standalone Financial Results for the Year ended 31st March, 2021 pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. in Lakhs)						
	Particulars	Half Year Ended			Year Ended	
		31-03-2021	30-09-2020	31-03-2020	31-03-2021	31-03-2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales (Net of Excise Duty)	199165.51	84353.28	92602.35	283518.79	197049.07
	(b) Other Operating Income					
	Total income from Operations (net)	199165.51	84353.28	92602.35	283518.79	197049.07
2	Expenses					
	a) Cost of Material Consumed	103893.23	62304.97	0.00	166198.20	0.00
	b) Purchase of Stock in trade	93827.35	18911.90	93525.25	112739.25	194836.39
	c) Changes in inventories of finished goods, Work in progress and stock in trade	658.31	-658.31	13886.35	0.00	0.00
	d) Employee benefits expenses	106.78	72.43	48.21	179.21	75.46
	e) Depreciation and amortisation expenses	13.88	11.08	11.25	24.96	18.98
	f) Other expenses	-296.85	3513.67	1040.08	3216.82	1160.51
	Total Expenses	198202.70	84155.74	108511.14	282358.44	196091.34
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	962.81	197.54	-15908.79	1160.35	957.73
4	Other Income	20.40	0.02	0.57	20.42	0.57
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	983.22	197.56	-15908.22	1180.78	958.30
6	Finance Cost	50.43	26.57	35.29	77.00	38.17
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	932.79	170.99	-15943.51	1103.78	920.13
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7-8)	932.79	170.99	-15943.51	1103.78	920.13
10	Tax expense					
	a) Current Tax	174.79	32.55	0.00	207.34	166.35
	b) Deferred Tax	10.59	0.00	0.00	10.59	7.33
11	Profit/(Loss) from ordinary activities after tax (9-10)	747.41	138.44	-15943.51	885.85	746.45
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	747.41	138.44	-15943.51	885.85	746.45
14	Paid-up equity share capital	1264.38	1264.38	1264.38	1264.38	1264.38
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3943.46	3943.46	3197.01	3943.46	3197.01
16	Earning per equity share (before extraordinary items):					
	(a) Basic	6.90	0.11	-126.10	7.01	5.90
	(b) Diluted	6.90	0.11	-126.10	7.01	5.90
17	Earning per equity share (after extraordinary items)					
	(a) Basic	6.90	0.11	-126.10	7.01	5.90
	(b) Diluted	6.90	0.11	-126.10	7.01	5.90

Notes:

- The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on June 30, 2021.
- The Standalone Financial Results for the year ended March 31, 2021 were audited by the Statutory Auditors of the Company.
- The entire operations of the Company relate to only one segment hence reporting as defined in AS 17 is not applicable
- Previous year figures have been regrouped or reclassified wherever necessary

For Sagar Diamonds Limited

sd/-

Vaibhav Shah
 Managing Director
 DIN:03302936

Date: 30/06/2021
 Place: Mumbai

Statement of Assets & Liabilities of Sagar Diamonds Ltd

Standalone Statement of Assets & Liabilities	Rs. in Lakhs	
	As at year ended 31/03/2021	As at year ended 31/03/2020
PARTICULARS	AUDITED	AUDITED
A EQUITY AND LIABILITIES		
1. Shareholders fund		
(a) Equity Share capital	1264.38	1264.38
(b) Reserves and surplus	4829.31	3943.46
(c) Money received against share warrants	0	0
Sub-total Shareholders fund	6093.68	5207.83
2. Share application money pending allotment	0	0
3. Non-Current liabilities		
(a) Long-term borrowings	505.79	522.86
(b) Deferred tax liabilities (net)	27.67	17.08
(c) Other long-term liabilities	0	0
(d) Long-term provisions	0	0
Sub-total Non-Current liabilities	533.47	539.94
4. Current liabilities		
(a) Short-term borrowings	0	0
(b) Trade payables	111324.90	33245.36
(c) Other Current liabilities	426799.67	3859.71
(d) Short-term provisions	219.34	166.80
Sub-total Current liabilities	538343.91	37271.87
TOTAL-EQUITY AND LIABILITIES	544971.06	43019.64
B ASSETS		
1. Non-current assets		
(a) Fixed assets	589.82	441.55
(b) Non-current investments	0	0
(c) Deferred tax assets (net)	0	0
(d) Long-term loans and advances	2304.48	1600.95
(e) Other non-current assets	0	0
Sub-total-Non-current assets	2894.29	2042.50
2. Current assets		
(a) Current investments	11.21	0.93
(b) Inventories	30485.62	6426.63
(c) Trade Receivables	378849.63	33127.67
(d) Cash and cash equivalents	737.92	12.51
(e) Short-term loans and advances	198.77	1383.56
(f) Other current assets	131793.62	25.84
Sub-total-Current assets	542076.77	40977.14
TOTAL-ASSETS	544971.06	43019.64

For Sagar Diamonds Limited

sd/-
 Vaibhav Shah
 Managing Director
 DIN:03302936

Place: Mumbai

Sagar Diamonds Limited		
CIN: L36912GJ2015PLC083846		
		(Amount in Rupees)
Cash Flow Indirect		
Particulars	2020-21	2019-20
Cash Flows from Operating Activities		
Net Profit Before Tax and Extra Ordinary Items	1,103.78	920.13
Adjustment For		
Depreciation	24.96	18.98
Foreign Exchange	2,860.49	(2,214.58)
Gain or loss of Sale of Fixed assets		
Other income (interest and discount)	(20.42)	(0.57)
Finance Cost	77.00	65.06
Dividend Income		
Discount on Export bill	-	3,091.10
Other adjustment of non cash Item	(28,869.90)	(1,096.06)
Other adjustment to reconcile Profit		
Total Adjustment to Profit/Loss (A)	(25,927.88)	(136.06)
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Inventories	(10.28)	9,162.34
Adjustment for Increase/Decrease in Trade Receivables	(3,45,721.96)	(5,124.49)
Adjustment for Increase/Decrease in Other Current Assets	(1,30,593.27)	(648.94)
Adjustment for Increase/Decrease in Trade Payable	78,079.54	(4,792.91)
Adjustment for Increase/Decrease in other current Liabilities	4,22,939.96	(0.89)
Adjustment for Provisions	52.54	4.25
Total Adjustment For Working Capital (B)	24,746.53	(1,400.63)
Total Adjustment to reconcile profit (A+B)	(1,181.35)	(1,536.68)
Net Cash flow from (Used in) operation	(77.57)	(616.55)
Dividend Received		
Interest received	0.33	
Interest Paid	(54.53)	(3.87)
Income Tax Paid/ Refund		
Net Cash flow from (Used in) operation before Extra Ordinary Items	(131.76)	(620.42)
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow From operating Activities	(131.76)	(620.42)
Cash Flows from Investing Activities		
Proceeds From fixed Assets		
Proceeds from Investment or Equity Instruments	703.53	9.40
Purchase of Fixed Assets	173.22	(125.63)
Purchase Of Investments or Equity Instruments or advances made	-	-
Interest received	20.09	0.57
Dividend Received		
Cash Receipt from Sale of Interest in Joint Venture		
Cash Payment to acquire Interest in Joint Venture		
Cash flow from loosing Control of subsidiaries		
Cash Payment for acquiring Control of subsidiaries		
Proceeds from Govt. Grant		
Other Inflow/Outflow Of Cash		
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items	896.84	(115.66)
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Investing Activities	896.84	(115.66)
Cash Flows from Financial Activities		
Proceeds From Issuing Shares	sd/-	
Proceeds from Issuing Debenture /Bonds/Notes		
Redemption of Preference Share		
Redemption of Debenture		
Proceeds from other Equity Instruments		
Proceeds From Borrowing	63.62	105.20
Repayment Of Borrowing	(70.59)	(21.18)
Dividend Paid		
Interest Paid	(32.69)	(4.02)
Income Tax Paid/Refund		
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items	(39.66)	80.00
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Financial Activities	(39.66)	80.00
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	725.41	(656.09)
Effect of exchange rate change on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	725.41	(656.09)
Cash and cash equivalents at beginning of period	12.51	668.60
Cash and cash equivalents at end of period	737.92	12.51

For Sagar Diamonds Limited

sd/-

Vaibhav Shah
Managing Director
DIN:03302936

Date: 30/06/2021
Place: Mumbai