

July 15, 2021

To, BSE Limited Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai – 400 001. Scrip Code: 512165	To, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4 th Floor, Plot No. C 62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098. Symbol: ABANS
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Dear Sir,

**Sub: Resignation of Auditor from Material Subsidiary of the Company - Intimation under
Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(SEBI Listing Regulations, 2015)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015), Please be informed that M/s. Al Ayoubi Accounting & Auditing, Chartered Accountants, Dubai, UAE has tendered the Resignation from the Office of Auditor of Abans Gems and Jewels Trading - F.Z.C., Material Subsidiary of the Company.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

This is for your information and further dissemination.

FOR ABANS ENTERPRISES LIMITED

DEEPESH JAIN
(Company Secretary)

Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

☎ +91 22 68354100 📠 022 61790010 ✉ compliance@abansenterprises.com 🌐 www.abansenterprises.com

CIN: L74120MH1985PLC035243



Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr. No.	Particulars	Details
1.	Name of Auditor	M/s. Al Ayoubi Accounting & Auditing, Chartered Accountants, Dubai, UAE
2.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation from the Office of Auditor of Abans Gems and Jewels Trading - F.Z.C., Material Subsidiary of Abans Enterprises Limited
3.	Effective Date of resignation	15 th July 2021
4.	Brief profile	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Abans Enterprises Limited

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Resignation from the Office of Auditor of Abans Gems and Jewels Trading - F.Z.C.

7/15/21 5:00 PM

From: "Al-Ayoubi Accounting & Auditing" <admin@alayoubidubai.com>

To: deepesh.jain@abans.co.in

KINDLY PLEASE IGNORE THE LAST EMAIL SEND @ 2:07 PM (1 hour ago)

To,
Company Secretary,
Audit Committee of the Abans Enterprises Limited
Board of Director of the Abans Enterprises Limited

Sub: Resignation from the Office of Auditor of Abans Gems and Jewels Trading - F.Z.C.

Dear Sir,

We are acting as Statutory Auditors of Abans Gems and Jewels Trading - F.Z.C, Ajman FZE, UAE under the applicable local regulations. I the undersigned sole proprietor of the firm, have closed the firm due to my health issues. Therefore, we are not in position to continue to act as Statutory Auditors of Abans Gems and Jewels Trading - F.Z.C, Ajman FZE, UAE.

Accordingly, we hereby submit our resignation with immediate effect. Further as per terms of appointment as Statutory Auditors of Abans Gems and Jewels Trading - F.Z.C, Ajman FZE, UAE, We hereby submit the reasons of resignation under requirements of SEBI (LODR) Regulations, 2015.

For,

AL AYOUBI ACCOUNTING & AUDITING,

Chartered Accountants




P.O.Box : 27629

Al Khazna Centre

Dubai, UAE

Tel: 04-3367200

Email: admin@alayoubidubai.com

 **Please consider the environment before printing this email. Save trees.**

Attachments:

- AAA-14-2021 RESIGNATION FROM THE OFFICE OF MS ABANS GEMS AND JEWELS TRADING FZC.pdf
- ANEEXURE.pdf



To:

The Company Secretary
Audit Committee of the Abans Enterprises Limited
Board of Directors of the Abans Enterprises Limited

Sub: Resignation from the Office of M/s. Abans Gems and Jewels Trading- FZC

Dear Sir,

We are acting as Statutory Auditors of M/s. Abans Gems and Jewels Trading FZC, Ajman FZE, UAE under the applicable local regulations. I the undersigned sole proprietor if the firm have closed the firm due to my health issues. Therefore, we are not in the position to continue to act as Statutory Auditors of Abans Gems and Jewels Trading FZC, Ajman FZE, UAE

Accordingly, we hereby submit our resignation with immediate effect. Further as per terms of appointment as Statutory Auditors of Aban Gems and Jewels Trading FZC Ajman FZE, UAE . We hereby submit the reasons of resignation under requirements of SEBI (LODR) Regulations,2015.

For;

Al Ayoubi Accounting & Auditing
Chartered Accountants



Signature of the authorized signatory

Date : 15th July 2021

Dubai, UAE



INFORMATION UPON RESIGNATION AS STATUTORY AUDITOR OF Abans Gems and Jewels Trading - F.Z.C

1. **Name of the Company:** Abans Gems and Jewels Trading - F.Z.C (Formerly Known as Abans Gems and Jewels Trading - F.Z.E)
2. **Details of the Statutory Auditor:**
 - a. Name: **M/s. Al Ayoubi Accounting & Auditing - Chartered Accountants**
 - b. Address: , **P.O. Box 27629, Dubai, United Arab Emirates.**
 - c. Phone Number: **+971 04 3367200**
 - d. Email: **admin@alayoubidubai.com**
3. **Details of association with the Company:**
 - a. Date on which the statutory auditor was appointed: 14/11/2019
 - b. Date on which the term of the statutory auditor was scheduled to expire: 30/06/2022
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: Audit Report for March 31, 2021 dated 19/05/2021.
4. **Detailed reasons for resignation:** Firm is shutting down due to health issue of the proprietor and haven't renewed the Audit license.
5. **In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): - Not Applicable**
6. **In case the information requested by the auditor was not provided, then following shall be disclosed:**
 - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. - **Not Applicable**
 - b. Whether the lack of information would have significant impact on the financial statements/results.- **Not Applicable**
 - c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised). - **Not Applicable**
 - d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued. - **Not Applicable**
7. **Any other facts relevant to the resignation: None**

Declaration

1. I/We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/We hereby confirm that there is no other material reason other than those provided above for my resignation/resignation of my firm.



Signature of the authorized signatory

Date: 15th July 2021

Place: Dubai