

Date: July 28, 2022

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

BSE Script Code: 539289

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

NSE Symbol: AURUM

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting held on July 28, 2022

In continuation of our intimation dated July 21, 2022 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results (Consolidated and Standalone) along with Limited Review Report issued by M/s. MSKA & Associates, Chartered Accountant, Statutory Auditors of the Company for the quarter ended June 30, 2022, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 3:45 p.m.

You are requested to take the above on record.

Thanking you.

Yours faithfully,
For **Aurum PropTech Limited**

Khushbu Rakhecha
Compliance Officer

Independent Auditor's Review Report on Consolidated Unaudited Quarterly financial results of the Group, and its Associate pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**The Board of Directors
Aurum Proptech Limited
(Formerly known as Majesco Limited)**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Aurum Proptech Limited (Formerly known as Majesco Limited) ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended June 30, 2022 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations'). This Statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
2. This Statement has been prepared by the Holding Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



MSKA & Associates

Chartered Accountants

4. This Statement includes the results of the following entities:

Sr. No	Name of the Company	Relationship with the Holding Company
1.	K2V2 Technologies Private Limited	Subsidiary
2.	Aurum Realtech Services Private Limited	Subsidiary
3.	Aurum Softwares and Solutions Private Limited	Subsidiary
4.	Monk Tech Labs Pte. Ltd.	Subsidiary
5.	Helloword Technologies Private Limited	Subsidiary (w.e.f. June 17,2022)
6.	Integrow Asset Management Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results also include the Group's share of net loss after tax and total comprehensive loss of Rs. 74 lakhs for the quarter ended June 30,2022, as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial information has not been reviewed by us. This interim financial information has been reviewed by another auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

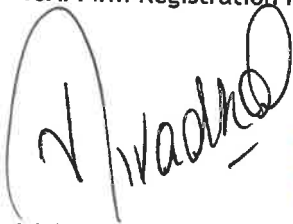


MSKA & Associates

Chartered Accountants

7. The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' which were subjected to limited review by us.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Vishal Vilas Divadkar
Partner

Membership No.: 118247
UDIN: 22118247ANTQYX6889

Place: Mumbai
Date: July 28, 2022

(Amount in INR lakhs, unless otherwise stated)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIALS RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Sl no	Particulars	Quarter ended			Year ended
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1	Income				
	Revenue from operations	1,464	818	0	1,579
	Other income	108	141	134	522
	Total income	1,572	959	134	2,101
2	Expenses				
	Employee benefit expenses	1,014	719	354	1,771
	Finance costs	60	17	-	25
	Depreciation and amortization expenses	333	149	15	278
	Other expenses	1,127	862	78	1,638
	Total expenses	2,534	1,747	447	3,712
3	Loss before tax	(962)	(788)	(313)	(1,611)
4	Tax expenses				
	Deferred tax charge / (benefit)	(163)	(192)	(72)	(352)
	Total tax	(163)	(192)	(72)	(352)
5	Loss after tax	(799)	(596)	(241)	(1,259)
6	Share of loss of associates	(74)	(53)	-	(68)
	Loss for the period	(873)	(649)	(241)	(1,327)
7	Other comprehensive income / (loss)				
	(i) Items that will not be reclassified to profit or loss	1	(12)	1	(11)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	3	(0)	3
	(iii) Exchange differences on translation of foreign operations	16	(1)	-	(1)
	Total other comprehensive income / (loss) , net of tax	17	(10)	1	(9)
8	Total comprehensive loss	(856)	(659)	(240)	(1,336)
9	Loss attributable to:				
	Equity shareholders of the company	(685)	(489)	(241)	(1,116)
	Non-controlling interest	(188)	(160)	-	(211)
	Other comprehensive income / (loss) attributable to:				
	Equity shareholders of the company	6	(5)	1	(6)
	Non-controlling interest	11	(5)	-	(3)
	Total comprehensive loss attributable to:				
	Equity shareholders of the company	(679)	(494)	(240)	(1,122)
	Non-controlling interest	(177)	(165)	-	(214)
10	Paid up equity share capital	1,968	1,431	1,431	1,431
11	Reserves excluding revaluation reserves as per balance sheet				15,377
12	Earning per share of INR 5/- each (not annualized)-				
	Basic (INR)	(1.93)	(1.61)	(0.79)	(3.67)
	Diluted (INR)	(1.93)	(1.61)	(0.79)	(3.67)

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2022

The Group operations predominantly relate to providing software solutions in the real estate sector. The organisational and reporting structure of the Group is based on Strategic Business Units (SBU) concept. The SBU's are primarily cost centre segments. SBU's are the operating segments for which separate financial information is available and for which operating results are evaluated regularly by management in deciding how to allocate resources and in assessing performance. The Chief Operating Decision Maker (CODM) reviews the operations of the group as one operating segment on the basis of SBU's.

The Group's primary reportable segments which Company re-assessed during the current quarter ended June 30, 2022 consist of the following SBU's, which are based on the risks and returns in different areas of the operations: Software as a Service, Real Estate as a Service and Others. 'Others' include operations of the Group not forming part of reportable segments. SAAS operations comprise of activities where the Group derives revenue from customers for the use of the IT products it owns. RAAS operations comprise of activities where the Group derives revenue from customers on use of real estate related services it provides.

SL No.	Particulars	Quarter ended			Year ended
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1	Segment Revenue				
	Software as a service (SAAS)	511	408	-	778
	Real estate as a service (RAAS)	953	410	0	801
	Total	1,464	818	0	1,579
2	Segment Results				
	Software as a service (SAAS)	(416)	(180)	-	(280)
	Real estate as a service (RAAS)	(207)	(207)	(21)	(424)
	Total	(623)	(387)	(21)	(704)
	Less: Finance cost	30	17	-	25
	Less: Other un-allocable expenditure - net	309	384	292	882
	Loss before tax	(962)	(788)	(313)	(1,611)
	The following table sets forth the Group's total assets and total liabilities:				
3	Segment Assets				
	Software as a service (SAAS)	4,754	3,775	-	3,775
	Real estate as a service (RAAS)	16,643	5,741	2,719	5,741
	Unallocable Corporate Assets	16,040	12,541	15,988	12,541
	Total Assets	37,437	22,057	18,707	22,057
4	Segment Liabilities				
	Software as a service (SAAS)	685	415	-	415
	Real estate as a service (RAAS)	8,452	652	-	652
	Unallocable Corporate Liabilities	2,336	2,116	1,412	2,116
	Total Liabilities	11,473	3,183	1,412	3,183



NOTES :

- 1 The above results were reviewed by the Audit Committee on July 28, 2022 and were thereafter approved by the Board at its meeting held on July 28, 2022.
- 2 The consolidated financial results relate to Aurum PropTech Group. The Group consists of Aurum PropTech Limited (the Company) and its subsidiaries and associates mentioned below :
 - K2V2 Technologies Private Limited (Subsidiary)
 - Aurum RealTech Services Private Limited (Subsidiary)
 - Aurum Softwares & Solutions Private Limited (Subsidiary)
 - Monk Tech Labs Pte. Ltd (Subsidiary)
 - Helloworld Technologies Private Limited (Subsidiary) (effective June 17, 2022)
 - Integrow Asset Management Private Limited (Associate)
- 3 The Board of Directors of the Company approved the Rights Issue (the Issue) of 4,29,44,533 equity shares of the Company for an issue size of approximately INR 34,356 lakhs at a price of Rs. 80/- per fully paid equity shares (including a premium of Rs. 75/- per equity share) at a ratio of 3 equity shares for every 2 equity shares held, at its meeting held on December 17, 2022. The terms of payment of Issue price were 25% on application and balance in one or more calls as may be decided by the Board / Committee of the Board from time to time. On April 08, 2022, the Rights Issue committee "the Committee" approved Letter of Offer to be filed with Securities Exchange Board of India (SEBI) and finalised April 14, 2022 as the record date for the purpose of determining the equity shareholders who are eligible to apply for the equity shares in the Issue. After receiving approval from SEBI, the Issue was open during April 26, 2022 to May 10, 2022. The number of shares applied under the Issue was 4,56,34,534 partly paid equity shares which was 106.26 % of the Issue size. The shareholders have been allotted 4,29,44,533 partly paid equity shares at a price of Rs. 20/- (including a premium of Rs. 18.75/- per equity share) each on May 17, 2022 on proportionate basis. The Company received BSE and NSE listing approval on May 18, 2022 and May 19, 2022 respectively. The Company has made an application for trading approval from BSE and NSE.

Out of the total allotment of 4,29,44,533 partly paid equity shares, Aurum Realstate Developers Private Limited (formerly known as Aurum Platz IT Private Limited) was allotted 2,60,00,000 partly paid equity shares, totalling to 3,60,32,859 partly paid equity shares representing 50.34% of the voting share capital of the Company.

During the quarter ended June 30, 2022, the Company has issued 4,29,44,533 equity shares of INR 5 each with paidup value of INR 1.25 each. EPS of the current quarter and comparative periods in the results have been calculated giving effect of this new issue.
- 4 The Board of Directors of the Company in its meeting held on July 23, 2021 has approved the change of Company name from Majesco Limited to Aurum PropTech Limited. Pursuant to board resolution and subsequent approval by Shareholders in Annual General Meeting held on September 06, 2021, the Company has received new certificate of incorporation from Ministry of Corporate Affairs on October 01, 2021. Subsequently, the stock exchanges BSE and NSE where the shares of the Company are listed has also changed the name w.e.f. October 22, 2021.

In BSE, the new scrip code is 539289, Scrip ID is AURUM, and new name is Aurum PropTech Limited.

In NSE, the symbol is AURUM, and new name is Aurum PropTech Limited.
- 5 The Board of Directors of the Company in its meeting held on October 30, 2021 approved the acquisition of 49% of equity shares (on a fully diluted basis) of Integrow Asset Management Private Limited ("Integrow"), for an aggregate cash consideration of about INR 1,000 lakhs and subscription of Optionally Convertible Debentures for INR 1,500 lakhs. The Company has completed equity investment by paying requisite amount on January 31, 2022 and has kept the right to exercise majority control in the Board of Integrow in abeyance and basis the terms of the agreement with respect to the Company's rights over control of the Board composition, accounted for this as an 'Investment in Associate', at cost in the previous quarter ended March 31, 2022.
- 6 The Board of Directors of the Company in its meeting held on December 17, 2021 approved the acquisition of 51% equity share capital (on a fully diluted basis), of Monk Tech Labs Pte. Ltd, Singapore (THM), for an aggregate cash consideration of USD 2,000,000 (approximately INR 1,500 lakhs) and subscription of Optionally Convertible Debentures for USD 3,000,000 (approximately INR 2,250 lakhs). The Company invested on March 17, 2022 in THM after receiving approval from AD banker/RBI. The Company exercises control over THM in accordance with IND AS 110 and has been accounted as a subsidiary of the Company and the assets and liabilities have been recorded at fair value based on the purchase price allocation conducted by an independent valuer. The Company exercises control over THM in accordance with IND AS 110 and has accordingly accounted the investment as a subsidiary with the assets and liabilities been fair valued through an independent valuer.
- 7 During the previous quarter, the Board of Directors of the Company in its meeting held on March 23, 2022, approved the acquisition of 100% equity share capital of Helloworld Technologies Private Limited ("HWT"), for an aggregate cash consideration of upto INR 4,200 lakhs and investment of INR 1,800 lakhs towards subscription of further equity shares or convertible notes of HelloWorld and, or, advancing loan and, or, line of credit to HelloWorld. During the current quarter ended June 30, 2022 the Company has completed the equity investment by paying INR 3,811 lakhs on June 23, 2022 to Nestaway Technologies Private Limited, who were holding 100% shares of HWT. The Company has further provided long term loan of INR 100 lakhs on June 28, 2022 to HWT. The Company has acquired control over HWT w.e.f. June 17, 2022 and as required under IND AS 110 HWT has been accounted as a subsidiary of the Company and the assets and liabilities have been recorded at provisional fair values based on the purchase price allocation conducted by an independent valuer. The Company has recorded these provisional fair values and resultant goodwill and intangible assets as per Ind AS 103 and will make any necessary adjustments if any during the measurement period.
- 8 The Board of Directors of the Company at its meeting held on December 17, 2021 approved the increase in Authorised Share Capital of the Company to INR 10,000 lakhs consisting of 20,00,00,000 equity shares of INR 5/- each. This has been approved by the Shareholders of the Company through a postal ballot on January 21, 2022.
- 9 The Company has received incorporation approval for two wholly owned subsidiaries viz. 1) Aurum Softwares and Solutions Private Limited and 2) Aurum RealTech Service Private Limited with authorized capital of INR 1000 lakhs and INR 300 lakhs respectively. The Company has invested INR 600 lakhs and INR 200 Lakhs respectively in the two wholly owns subsidiaries during the previous quarter ended March 31, 2022.
- 10 The Board of Directors of the Company in its meeting held on May 26, 2022, in line with the Company's Objective of creating an "Integrated PropTech Ecosystem" has approved the acquisition of 100% of equity shares of Blink Advisory Services Private Limited ("Blink Advisory"), data analytics company focused on real estate sector for an aggregate cash consideration of up to INR 2,350 lakhs. The Board of Directors of the Company also approved further investment of up to INR 2,100 lakhs as per the requirements of the business. The process of investing is in progress.
- 11 Employee benefit expenses for the quarter ended June 30, 2021 and year ended March 31, 2022 includes severance pay of INR 253 lakhs paid to Mr. Farid Kazani (Ex Managing Director) on his resignation due to change in management.
- 12 **Deferred Tax**

During the quarter ended June 30, 2022, Group has recognised deferred tax asset of INR 163 lakhs mainly relating to unused tax losses that are considered to be able to offset against the Company's taxable profits expected to arise in the subsequent years. Management has based the assessment on the basis of business plan of improved business performance largely due to organisation restructuring and hiring of skilled resources to take business to the next level.
- 13 The figures for the previous quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year-to-date figures up to the third quarter of the previous financial year which were subjected to Limited Review.
- 14 Other comprehensive income represents remeasurement of defined benefit obligation.
- 15 0 denotes amount less than INR 0.5 lakhs
- 16 Previous period's / year's figures have been regrouped and reclassified wherever necessary.

For and on behalf of the Board of Directors



Onkar Shetye
Whole-time Director
Place : Navi Mumbai
Date : July 28, 2022

Independent Auditor's Review Report on unaudited quarterly standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Aurum Proptech Limited
(Formerly known as Majesco Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Aurum Proptech Limited (Formerly known as Majesco Limited) ('the Company') for the quarter ended June 30, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations'). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
2. This Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

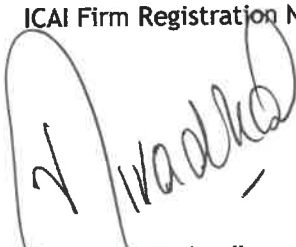


MSKA & Associates

Chartered Accountants

5. The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' which were subjected to limited review by us.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Vishal Vilas Divadkar
Partner

Membership No.: 118247
UDIN: 22118247ANTPLJ7860



Place: Mumbai
Date: July 28, 2022

(Amount in INR lakhs, unless otherwise stated)

STATEMENT OF STANDALONE UNAUDITED FINANCIALS RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Sl no	Particulars	Quarter ended			Year Ended
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1	Income				
	Revenue from operations	153	91	0	165
	Other income	88	125	134	490
	Total income	241	216	134	655
2	Expenses				
	Employee benefit expenses	197	186	354	756
	Finance costs	21	11	-	12
	Depreciation and amortization expenses	135	95	15	189
	Other expenses	243	323	78	778
	Total expenses	596	615	447	1,735
3	Loss before tax	(355)	(399)	(313)	(1,080)
4	Tax expenses				
	Income tax - current	-	-	-	-
	Deferred tax (benefit)	(72)	(99)	(72)	(228)
	Total tax	(72)	(99)	(72)	(228)
5	Loss after tax	(283)	(300)	(241)	(852)
6	Other comprehensive (loss) / income				
	(i) Items that will not be reclassified to profit or loss	(5)	3	1	(2)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1	(1)	(0)	0
	Total other comprehensive (loss) / income	(4)	2	1	(2)
7	Total comprehensive loss	(287)	(298)	(240)	(854)
8	Paid up equity share capital (Face value of INR 5/- each)	1,968	1,431	1,431	1,431
9	Reserves excluding revaluation reserves as per balance sheet				15,337
10	Earning per share of INR 5/- each (not annualized)				
	Basic (INR)	(0.80)	(0.99)	(0.79)	(2.80)
	Diluted (INR)	(0.80)	(0.99)	(0.79)	(2.80)

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2022

The Company operations predominantly relate to providing software solutions in the real estate sector. The organisational and reporting structure of the Company is based on Strategic Business Units (SBU) concept. The SBU's are primarily cost center segments. SBU's are the operating segments for which separate financial information is available and for which operating results are evaluated regularly by management in deciding how to allocate resources and in assessing performance. These SBU's provide end-to-end information technology solutions on time and material contracts or fixed contracts, entered into with customers. The Chief Operating Decision Maker (CODM) reviews the operations of the group as one operating segment on the basis of SBU's.

The Company's primary reportable segments consist of the following SBU's, which are based on the risks and returns in different areas of the operations: Software as a Service (SAAS), Real Estate as a Service (RAAS) and Others. SAAS operations comprise of activities where the Company derives revenue from customers for the use of the IT products it owns. RAAS operations comprise of activities where the Company derives revenue from customers on use of real estate related services it provides. 'Others' include operations of the Company not forming part of reportable segments.

The following table sets forth Revenues and Results by areas of operations based on the cost center under which billing to customer has been made during the reported period:

SL No.	Particulars	Quarter ended			Year ended
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1	Segment Revenue				
	Software as a Service (SAAS)	-	91	0	165
	Real Estate as a Service (RAAS)	154	-	-	-
	Total	154	91	0	165
2	Segment Results				
	Software as a Service (SAAS)	(64)	(59)	-	(107)
	Real Estate as a Service (RAAS)	(33)	(115)	(21)	(353)
	Total	(97)	(174)	(21)	(460)
	Less: Finance cost	21	11	-	12
	Less : Other un-allocable expenditure - net	237	214	292	608
	Loss before tax	(355)	(399)	(313)	(1,080)
	The following table sets forth the Company's total assets and total liabilities:				
3	Segmental Assets				
	Software as a Service (SAAS)	2,645	2,396	-	2,396
	Real Estate as a Service (RAAS)	9,586	5,243	2,719	5,243
	Unallocable Corporate Assets	15,049	11,103	15,988	11,103
	Total Assets	27,280	18,742	18,707	18,742
4	Segmental Liabilities				
	Software as a Service (SAAS)	155	23	-	23
	Real Estate as a Service (RAAS)	556	71	-	71
	Unallocable Corporate Liabilities	1,836	1,880	1,412	1,880
	Total Liabilities	2,547	1,974	1,412	1,974



NOTES :

- 1 The above results were reviewed by the Audit Committee on July 28, 2022 and were thereafter approved by the Board at its meeting held on July 28, 2022.
- 2 The Board of Directors of the Company approved the Rights Issue (the Issue) of 4,29,44,533 equity shares of the Company for an issue size of approximately INR 34,356 lakhs at a price of Rs. 80/- per fully paid equity shares (including a premium of Rs. 75/- per equity share) at a ratio of 3 equity shares for every 2 equity shares held, at its meeting held on December 17, 2021. The terms of payment of Issue price were 25% on application and balance in one or more calls as may be decided by the Board / Committee of the Board from time to time. On April 08, 2022, the Rights Issue committee "the Committee" approved Letter of Offer to be filed with Securities Exchange Board of India (SEBI) and finalised April 14, 2022 as the record date for the purpose of determining the equity shareholders who are eligible to apply for the equity shares in the Issue. After receiving approval from SEBI, the Issue was open during April 26, 2022 to May 10, 2022. The number of shares applied under the Issue was 4,56,34,534 partly paid equity shares which was 106.26 % of the Issue size. The shareholders have been allotted 4,29,44,533 partly paid equity shares at a price of Rs. 20/- (including a premium of Rs. 18.75/- per equity share) each on May 17, 2022 on proportionate basis. The Company received BSE and NSE listing approval on May 18, 2022 and May 19, 2022 respectively. The Company has made an application for trading approval from BSE and NSE.

Out of the total allotment of 4,29,44,533 partly paid equity shares, Aurum Realstate Developers Private Limited (formerly known as Aurum Platz IT Private Limited) was allotted 2,60,00,000 partly paid equity shares, totalling to 3,60,32,859 partly paid equity shares representing 50.34% of the voting share capital of the Company.


During the quarter ended June 30, 2022, the Company has issued 4,29,44,533 equity shares of INR 5 each with paid up value of INR 1.25 each. EPS of the current quarter and comparative periods in the results have been calculated giving effect of this new issue.
- 3 The Board of Directors of the Company in its meeting held on July 23, 2021 has approved the change of Company name from Majesco Limited to Aurum PropTech Limited Pursuant to board resolution and subsequent approval by Shareholders in Annual General Meeting held on September 06, 2021, the Company has received new certificate of incorporation from Ministry of Corporate Affairs on October 01, 2021. Subsequently, the stock exchanges BSE and NSE where the shares of the Company are listed has also changed the name w.e.f. October 22, 2021.

In BSE, the new scrip code is 539289, Scrip ID is AURUM, and new name is Aurum PropTech Limited.

In NSE, the symbol is AURUM, and new name is Aurum PropTech Limited.
- 4 The Board of Directors of the Company in its meeting held on October 30, 2021 approved the acquisition of 49% of equity shares (on a fully diluted basis) of Integrow Asset Management Private Limited ('Integrow'), for an aggregate cash consideration of about INR 1,000 lakhs and subscription of Optionally Convertible Debentures for INR 1,500 lakhs. The Company has completed equity investment by paying requisite amount on January 31, 2022 and has kept the right to exercise majority control in the Board of Integrow in abeyance and basis the terms of the agreement with respect to the Company's rights over control of the Board composition, accounted for this as an 'Investment in Associate', at cost in the previous quarter ended March 31, 2022.
- 5 The Board of Directors of the Company in its meeting held on December 17, 2021 approved the acquisition of 51% equity share capital (on a fully diluted basis), of Monk Tech Labs Pte. Ltd, Singapore ('THM'), for an aggregate cash consideration of USD 2,000,000 (approximately INR 1,500 lakhs) and subscription of Optionally Convertible Debentures for USD 3,000,000 (approximately INR 2,250 lakhs). The Company invested on March 17, 2022 in THM after receiving approval from AD banker/RBI. The Company exercises control over THM in accordance with IND AS 110 and has been accounted as a subsidiary of the Company and the assets and liabilities have been recorded at fair value based on the purchase price allocation conducted by an independent valuer. The Company exercises control over THM in accordance with IND AS 110 and has accordingly accounted the investment as a subsidiary with the assets and liabilities been fair valued through an independent valuer.
- 6 During the previous quarter, the Board of Directors of the Company in its meeting held on March 23, 2022, approved the acquisition of 100% equity share capital of HelloWorld Technologies Private Limited ('HWT'), for an aggregate cash consideration of upto INR 4,200 lakhs and investment of INR 1,800 lakhs towards subscription of further equity shares or convertible notes of HelloWorld and, or, advancing loan and, or, line of credit to HelloWorld. During the current quarter ended June 30, 2022 the Company has completed the equity investment by paying INR 3,811 lakhs on June 23, 2022 to Nestaway Technologies Private Limited, who were holding 100% shares of HWT. The Company has further provided long term loan of INR 100 lakhs on June 28, 2022 to HWT. The Company has acquired control over HWT w.e.f. June 17, 2022 and as required under IND AS 110 HWT has been accounted as a subsidiary of the Company and the assets and liabilities have been recorded at provisional fair values based on the purchase price allocation conducted by an independent valuer. The Company has recorded these provisional fair values and resultant goodwill and intangible assets as per Ind AS 103 and will make any necessary adjustments if any during the measurement period.
- 7 The Board of Directors of the Company in its meeting held on December 17, 2021 approved the increase in Authorise Share Capital of the Company to INR 10,000 lakhs consisting of 20,00,00,000 equity shares of INR 5/- each. This has been approved by the Shareholders of the Company through a postal ballot on January 21, 2022.
- 8 The Company has received incorporation approval for two wholly owned subsidiaries viz. 1) Aurum Softwares and Solutions Private Limited and 2) Aurum RealTech Service Private Limited with authorized capital of INR 1000 lakhs and INR 300 lakhs respectively. The Company has invested INR 600 lakhs and INR 200 Lakhs respectively in the two wholly owns subsidiaries during the previous quarter ended March 31, 2022.
- 9 The Board of Directors of the Company in its meeting held on May 26, 2022, in line with the Company's Objective of creating an "Integrated PropTech Ecosystem" has approved the acquisition of 100% of equity shares of Blink Advisory Services Private Limited ('Blink Advisory'), data analytics company focused on real estate sector for an aggregate cash consideration of up to INR 2,350 lakhs. The Board of Directors of the Company also approved further investment of up to INR 2,100 lakhs as per the requirements of the business. The process of investing is in progress.
- 10 Employee benefit expenses for the quarter ended June 30, 2021 includes severance pay of INR 253 lakhs paid to Mr. Farid Kazani (Ex Managing Director) on his resignation due to change in management.
- 11 **Deferred Tax**
During the quarter ended June 30, 2022, Company has recognised deferred tax asset of INR 72 lakhs mainly relating to unused tax losses that are considered to be able to offset against the Company's taxable profits expected to arise in the subsequent years. Management has based the assessment on the basis of business plan of improved business performance largely due to organisation restructuring and hiring of skilled resources to take business to the next level.
- 12 The figures for the previous quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year-to-date figures up to the third quarter of the previous financial year which were subjected to Limited Review.
- 13 Other comprehensive income represents remeasurement of defined benefit obligation.
- 14 "0" denotes amount less than INR 0.5 lakhs
- 15 Previous period's / year's figures have been regrouped and reclassified wherever necessary.

For and on behalf of the Board of Directors




Onkar Shetye
Whole-time Director
Place : Navi Mumbai
Date : July 28, 2022