



30th July, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Ref: Scrip Code 533482

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051.
Ref: Symbol: KRIDHANINF

**Subject: Outcome of the Board Meeting Dated 30th July, 2020 pursuant to Regulation 30 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

We are pleased to inform you that the meeting of the Board of Directors was held on 30th July, 2020. The Board of Directors considered and approved following:

1. Audited Standalone and Consolidated Financial Results along with Statement of Assets and Liabilities for the quarter and year ended 31st March, 2020;
2. Auditor's Report on Audited Financial results for the year ended 31st March, 2020;
3. Appointment of Ms. U. B. Lakhani & Co. (FRN: 105532W) as Internal Auditor for FY 2020-21;
4. Re appointment of M/s. Rinkesh Gala & Associates, Practicing Company Secretary (COP: 20128) as Secretarial Auditor for FY 2020-21;
5. Declaration pursuant to Regulation 33 (3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board Meeting started at 3:00 p.m. and concluded at 10:30 p.m.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,
Yours Truly,
For **Kridhan Infra Limited**



Anil Agrawal
Managing Director
DIN: 00360114

Kridhan Infra Limited

Regd Office: 203, Joshi Chambers, Ahmedabad Street, Carnac Bunder, Masjid East, Mumbai- 400 089
 Corp Office: Office No.602, 6th Floor, Sunil Enclave, Off Andheri Kurla Road, Andheri (East), Mumbai-400 099
 STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(Rs In Lacs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended		Year ended			Quarter Ended		Year ended		
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)	31.03.2020* (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020* (Audited)	31.03.2019 (Audited)
I	Revenue from Operations	306	49	2,214	1,879	5,962	309	51	12,677	1,903	72,675
II	Other Income	98	51	75	238	283	117	52	334	258	1,457
III	Total Income (I+II)	404	100	2,289	2,117	6,245	426	103	13,011	2,161	74,132
IV	Expenses										
	a) Cost of Materials consumed	124	6	2,282	1,491	4,930	113	6	5,159	1,485	22,779
	b) Purchases and other direct expenses	-	-	-	-	-	-	-	6,995	-	36,987
	c) Changes in inventories of finished goods, WIP and traded goods	180	16	-181	303	-236	197	16	-181	324	-230
	d) Employee benefits expense	8	15	17	63	115	9	16	769	68	3,753
	e) Finance costs	57	53	89	214	173	57	53	1,174	216	2,668
	f) Depreciation and Amortisation Expense	17	19	23	68	78	22	26	745	93	3,695
	g) Other Expenditure	21	25	26	89	399	30	28	521	110	2,714
	Total expenses	407	134	2,256	2,228	5,459	428	145	15,182	2,296	72,366
V	Profit before exceptional items and tax (III-IV)	-3	-34	33	-111	786	-2	-42	-2,171	-135	1,766
VI	Exceptional items	-1,100	-	-15,412	-1,100	-16,072	-835	-	-27,958	-835	-28,618
VII	Profit before tax (V+VI)	-1103	-34	-15379	-1211	-15286	-837	-42	-30,129	-970	-26852
VIII	(a) Tax Expense										
	Current Tax	-	-	4	-	22	-	-	-323	-	-26
	Earlier Years Tax	(0)	-5	0	-5	0	1	-5	4	-4	4
	MAT Credit Utilised	-	-	-	-	-	0	-	-	-	-
	b) Deferred tax	-18	(0)	3	3	-48	-19	6	20	9	-33
	Total Tax Expenses	-18	-5	7	-2	-26	-18	1	-299	5	-55
IX	Share of Profit/(Loss) from Associate	-	-	-	-	-	-1153	-601	-2,730	-1526	-1891
X	Profit/(Loss) for the period (VII-VIII+IX)	-1085	-29	-15386	-1209	-15260	-1972	-644	-32,560	-2501	-28688
A	Other Comprehensive Income (OCI)										
	Total profit or loss, attributable to										
	Owners of the company	-1,085	-29	-15386	-1209	-15260	-1,972	-644	-32,096	-2501	-28314
	Non-controlling Interest	-	-	-	-	-	-	-	-464	-	-374
B	Other Comprehensive Income for the period attributable to										
	Owners of the company	-	-	-	-	-	-	-	-	-	-
	Non-controlling interest	-	-	-	-	-	-	-	-	-	-
C	Total Comprehensive Income for the period attributable to										
	Owners of the company	-1,085	-29	-15386	-1209	-15260	-1,972	-644	-32,096	-2501	-28314
	Non-controlling interest	-	-	-	-	-	-	-	-464	-	-374
XI	Paid-up Equity Share Capital (Face Value: Rs. 2/- per share) Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	1896	1896	1896	1,896	1,896	1,896	1,896	1,896	1,896	1,896
					12156	27613				11201	54092
XII	Earnings Per Share - (of Rs.2/- each) (Rs.)										
	a) Before extraordinary items (not annualised)										
	i. Basic	-1.14	-0.03	-16.23	-1.28	-16.10	-2.08	-0.68	-33.86	-2.64	-29.87
	ii. Diluted	-1.14	-0.03	-15.86	-1.28	-15.73	-2.08	-0.68	-33.08	-2.64	-29.18
	b) After extraordinary items (not annualised)										
	i. Basic	-1.14	-0.03	-16.23	-1.28	-16.10	-2.08	-0.68	-33.86	-2.64	-29.87
	ii. Diluted	-1.14	-0.03	-15.86	-1.28	-15.73	-2.08	-0.68	-33.08	-2.64	-29.18



Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th July, 2020.
- 2) The Statutory Auditors of the Company have carried out the audit of the above results for the quarter and year ended 31st March, 2020.
- 3) The break-up of the amounts disclosed under Exceptional Items in the standalone and consolidated financials are as under, which have occurred largely due to the impairment of investment & loans in subsidiaries and provision/ write offs of old receivables, based on the best estimates made by the management :

Particulars	(Rs. In Lacs)	
	Standalone	Consolidated
Impairment of Investments & loans to subsidiaries	548	55
Provision for old receivables	544	756
Write-off of dues receivable being not recoverable	8	25
Total	1,100	835

- 4) * As informed earlier, the subsidiary Company at Singapore viz. Readymade Steel Singapore Pte. Ltd., is under liquidation process and the step down subsidiary of the Company at Singapore viz. K.H.Foges Pte. Ltd. is under judicial management. Hence, due to non-availability of the figures for the quarter and year ended 31st March, 2020, the same have not been considered for the purpose of the consolidated financial results. Accordingly, the Consolidated figures for the Quarter and year ended 31st March, 2020 includes only the Indian subsidiary's figures and are not comparable with the previous years' quarter and year ended figures. As already informed in the earlier quarters, as a matter of prudence, the Company has, already impaired its investments and loans outstanding in the said subsidiary Readymade Steel Singapore Pte. Ltd., in its standalone financials. In view of the same, there will be no material impact of the said liquidation on the financials of the Company.
- 5) The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and unaudited figures published up to the nine months ended 31st December, 2019.
- 6) The Company operates in a single business segment but there are two geographical segments but since the figures for Singapore subsidiaries are not available as mentioned above, the segment reporting is not submitted.
- 7) The Figures have been regrouped & re-arranged where necessary to conform to current year classification and to give effect to aforesaid aspects and hence are not comparable.

Place : Mumbai
Date : 30-07-2020

For and on behalf of the Board of Directors
Kridhan Infra Limited


Anil Dhanpatil Agrawal
Managing Director
DIN-00360114



KRIDHAN INFRA LIMITED

Statement of Assets & Liabilities

(Rs in Lacs)

Particulars	Standalone		Consolidated	
	31-Mar-20	31-Mar-19	31-Mar-20*	31-Mar-19
	Audited	Audited	Audited	Audited
I. ASSETS				
(1) Non - Current Assets				
(a) Property, Plant and Equipment	2,601	2,241	2,698	16,123
(b) Intangible Assets	-	0	-	0
(c) Goodwill	-	-	23	23
(d) Financial Assets	-	-	-	-
(i) Investments	9,842	9,934	8,797	10,524
(ii) Other Financial Assets	55	64	55	4,453
(e) Other Non Current Assets	-	-	-	-
Total Non - Current Assets	12,498	12,239	11,573	31,123
(2) Current Assets				
(a) Inventories	38	341	96	1,367
(b) Investments	6	5	6	5
(c) Financial Asset	-	-	-	-
(i) Trade Receivables	3,860	3,351	5,490	11,448
(ii) Cash and Cash Equivalents	52	159	73	1,529
(iii) Other Bank Balances	-	-	-	-
(iv) Loans and Advances	3,578	4,278	2,836	4,146
(v) Other Financial Assets	-	-	-	45
(d) Other Current Assets	288	345	384	18,716
Total Current Assets	7,822	8,479	8,885	37,256
Total Assets	20,320	20,718	20,458	68,379
I. EQUITY & LIABILITIES				
(1) Equity				
(a) Equity Share Capital	1,896	1,896	1,896	1,896
(b) Other Equity	11,446	12,662	10,437	11,707
(c) Non Controlling Interest	-	-	-	-
Total Equity	13,342	14,558	12,333	13,603
LIABILITIES				
(1) Non Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	2	3	11	5,011
(ii) Other Financial Liabilities	7	21	7	4,135
(b) Provisions	5	10	5	10
(c) Deferred Tax Liabilities (Net)	68	65	68	887
Total Non Current Liabilities	82	99	91	10,043
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	1788	1,764	1,793	18,058
(ii) Trade Payables	383	902	1,499	20,461
(iii) Other financial liabilities	4174	3,391	4,191	6,134
Other current Liabilities	-	-	-	-
(b) Provisions	551	4	551	80
Total Current Liabilities	6,896	6,061	8,034	44,733
Total Equity and Liabilities	20,320	20,718	20,458	68,379

Notes:

1. *The consolidated figures for 31st March, 2020 do not include the financials of Singapore subsidiaries and hence are not comparable with the previous years' figures.

2. The figures of the previous year have been reclassified in line with the figures of the current year.



KRIDHAN INFRA LIMITED
STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2020

Amount in ₹ Lakhs

STATEMENT OF CASH FLOW	FY 2019-20	FY 2018-19
Cash flow from Operating Activities		
Net Profit before tax and adjustment of extraordinary items net of prior year adjustment	(1,210.52)	(15,285.98)
Adjustments for :		
Depreciation	67.55	78.22
Exchange Loss / (Gain) - Non cash item	0.69	6.55
Interest and Dividend received	(183.26)	-
Sundry Creditors Written Back	(55.12)	-
Interest & Finance charges	213.71	173.21
Loss on scrapping of assets	1.42	249.96
Exceptional Items	1,099.79	15,218.81
Operating Profit before working capital changes	(65.75)	440.77
Working Capital Changes / Adjustments for		
Inventories	303.22	(235.93)
Receivables	(516.92)	(3.79)
Loans & Advances and Other Assets	339.32	(2,003.03)
Trade Payables and Other Current Liabilities including Provisions	266.11	1,263.54
Cash generated / used from operations	391.73	(979.21)
Direct Taxes	-	-
Net cash from (used in) Operating Activities (A)	325.98	(538.44)
Cash flow From Investing Activities		
Purchase of Fixed Assets (Net)	(435.34)	(14.26)
Other Non Current Advances	-	1.05
Sale of Fixed Assets	6.25	0.10
Investments	-	-
Interest and Dividend Received	182.15	-
Non-Current Assets and Liabilities	4.06	-
Net Cash from (used in) Investing Activities (B)	(242.88)	(13.11)
Cash flow From Financing Activities:		
Proceed from issue of Share Capital & Share Premium (net of w-off)	-	(9.34)
Share Application Money Refunded	-	-
Acceptance / (Repayment) of Borrowings	23.04	994.48
Interest and finance charges	(213.71)	(173.21)
Dividend Paid	-	(188.78)
Net cash from Financing Activities (C)	(190.67)	623.14
Total Cash Inflow (A) + (B) + (C)	(107.56)	71.60
Net Increase/Decrease in Cash or Cash Equivalent	(107.56)	71.60
Cash & Cash Equivalent at the beginning of the Year	159.19	87.59
Cash and Cash Equivalent at the end of the year	51.63	159.19
This cash flow has been prepared in indirect method as per IndAS 7 issued by ICAI		
In terms of our report of even date		

For and on behalf of the Board of Directors

Kridhan Infra Limited

Anil Dhanpatil Agrawal

Anil Dhanpatil Agrawal

Managing Director

DIN-00360114



Place: Mumbai

Date : 30th July 2020

KRIDHAN INFRA LIMITED
CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2020

	Amount in ₹ Lakhs	
STATEMENT OF CASH FLOW	FY 2019-20	FY 2018-19
Cash flow from Operating Activities		
Net Profit before tax and adjustment of extraordinary items net of prior year adjustment	(969.94)	1,765.39
Adjustments for :		
Depreciation	93.15	3,695.02
Exchange Loss / (Gain) - Non cash item	0.69	(560.72)
Interest and Dividend received	(254.18)	-
Interest & Finance charges	216.06	2,668.25
Gain / Loss on Sale of Fixed Asset	(2.24)	-
Exceptional Items	835.33	(28,617.82)
Operating Profit before working capital changes	(81.13)	(21,049.87)
Working Capital Changes / Adjustments for		
Inventories	324.15	162.08
Receivables	(270.74)	17,926.35
Loans & Advances and Other Assets	101.59	3,521.31
Trade Payables and Other Current Liabilities including Provisions	(236.01)	4,026.37
Cash generated / used from operations	(81.01)	25,636.10
Direct Taxes	-	-
Net cash from (used in) Operating Activities (A)	(162.14)	4,586.24
Cash flow From Investing Activities		
Purchase of fixed assets	(435.34)	(4,719.71)
Other non current advances	-	476.57
Sale of Fixed Assets	12.73	1,046.95
Investments Made	-	35.82
Interest and Dividend Received	184.51	-
Non-current assets and liabilities	282.47	-
Net Cash from (used in) Investing Activities (B)	44.37	(3,160.37)
Cash flow From Financing Activities:		
Utilisation of Share Premium adjustment at subsidiary being hived off	-	3,432.78
Acceptance / Repayment of Borrowings	14.25	(2,357.32)
Interest and finance charges	216.06	(2,668.25)
Dividend Paid	-	(188.78)
Other Long term liabilities	-	(234.48)
Minority Interest	-	(2,054.46)
Goodwill and other Adjustments on consolidation	-	-
Net cash from Financing Activities (C)	230.31	(4,070.51)
Total Cash Inflow (A) + (B) + (C)	112.56	(2,644.65)
Net Increase/Decrease in Cash or Cash Equivalent	112.56	(2,644.65)
Cash & Cash Equivalent at the beginning of the Year	1,529.32	4,173.97
Less : Cash & Cash Equivalent for Singapore Subsidiary (see note)	(1,343.48)	-
Cash & Cash Equivalent at the beginning of the Year other than Singapore Subsidiary	185.84	-
Cash and Cash Equivalent at the end of the year	73.28	1,529.32
This cash flow has been prepared in indirect method as per IndAS 7 issued by ICAI		
In terms of our report of even date		

For and on behalf of the Board of Directors
Kridhan Infra Limited


Anil Dhanpatil Agrawal
Managing Director
DIN-00360114



Note:

As stated at note no. 4 to the statement of Audited results, since the statement of assets and liabilities as at 31st March, 2020 does not include the figures of the Singapore subsidiary viz. Readymade Steel Singapore Pte Ltd, the figures for the current year have been appropriately adjusted to arrive at the cash & cash equivalent figure as at 31st March, 2020.

B.R. Kotecha & Co.

CHARTERED ACCOUNTANTS

BAKULESH KOTECHA

B.Com., FCA

A/603 Siddhi,

Eastern Express Highway

Near MHADA Signal

Mulund (E), Mumbai 400 081

Mobile: 9820012065

Independent Auditor's Report on annual standalone financial results of Kridhan Infra Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Kridhan Infra Ltd.

Report on the Standalone Financial Statements

1. We have audited the accompanying annual standalone financial results of Kridhan Infra Limited (the company) for the year ended March 31, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). The figures for the quarter ended March 31, 2020 and the corresponding quarter ended in the previous year as reported in these annual standalone financial results are the balancing figures between the standalone audited figures in respect of the full financial year and the reviewed and published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit. These annual standalone results have been prepared by and are the responsibility of the company's management and have been approved by the Board of Directors of the company at its meeting held on July 30, 2020.
2. These annual standalone financial results have been prepared on the basis of the annual standalone Ind AS financial statements and reviewed quarterly financial statements upto the end of the third quarter which are the responsibility of the company's management. Our responsibility is to express an opinion on these annual standalone financial results based on our audit of the standalone Ind AS financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as annual standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. It may be noted that due to COVID-19 pandemic there was lockdown and hence restriction on physical movements, social distancing, work timings, work from home, etc. Besides that the place of business was in Red Zone classification of lockdown. Hence, we were unable to visit the place of business frequently and had to rely on information digitally provided to conduct audit procedures. Audit procedures up to the period ending December 2019 were carried out in the regular course during the year by visiting place of business. Due to this, opinion expressed



in this report is mainly based on the information, explanation, facts, supporting and other requirements made available to us through electronic medium by the management.

5. Opinion

In our opinion and to the best of our information and according to the explanations given to us these annual standalone financial results:

- i) have been presented in accordance with the requirements of Regulation 33 the Listing Regulations in this regard; and
- ii) give a true and fair view of the standalone net loss and other comprehensive income and other financial information for the year ended March 31, 2020

6. Emphasis of Matter

- i) We draw attention to Note No.3 of the standalone financial results, wherein the company has stated that it has provided for impairment loss of Rs. 548 Lacs in respect of its investment & Loans in subsidiaries as well as its receivables amounting to Rs. 552 Lacs.

Our opinion is not modified with respect to this matter.

**For B.R. Kotecha & Co.
Chartered Accountants
Firm's Regn. No. 105283W**

Kotecha



**CA Bakulesh R Kotecha
Proprietor
Membership No.036309
Mumbai, Date: 30th July, 2020
UDIN: 20036309AAAAAS5165**

Independent Auditor's Report on Annual Consolidated Financial Results of Kridhan Infra Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Kridhan Infra Limited

1. As informed by the management, the subsidiary Company Readymade Steel Pte Singapore Ltd. is under liquidation process & its step down material subsidiary K.H. Foges Pte Ltd. at Singapore under judicial Management. Hence, due to non availability of the figures of the same for the quarter and year ended 31st March 2020, the same have not been considered for the purpose of consolidated financial results. Accordingly, the consolidated figures for the Quarter and Year ended 31st March, 2020 are not comparable with the previous quarter, previous years' quarter and yearly figures.
2. Subject to Note 1 above we have audited the accompanying annual consolidated financial results of Kridhan Infra Limited ("the holding company") and its subsidiaries (including step-down subsidiaries) (collectively referred as "the Group") and its associates for the year ended March 31, 2020, attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). The figures for the quarter ended March 31, 2020 and the corresponding quarter ended in the previous year as reported in these annual consolidated financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit. These annual consolidated results have been prepared by and are the responsibility of the holding company's management and have been approved by the Board of Directors of the company at its meeting held on July 30, 2020.
3. These annual consolidated financial results have been prepared on the basis of the annual consolidated financial statements and quarterly financial statements upto the end of the third quarter which are the responsibility of the holding company's management which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express an opinion on these annual consolidated financial results based on our audit of the consolidated financial statements.
4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting



principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

5. It may be noted that due to COVID-19 pandemic there was lockdown and hence restriction on physical movements, social distancing, work timings, work from home, etc. Besides that the place of business was in Red Zone classification of lockdown. Hence, we were unable to visit the place of business frequently and had to rely on information digitally provided to conduct audit procedures. Audit procedures up to the period ending December 2019 were carried out in the regular course during the year by visiting place of business. Due to this, opinion expressed in this report is mainly based on the information, explanation, facts, supporting and other requirements made available to us through electronic medium by the management.
6. In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results.
- i) includes the annual results of the subsidiary of the company viz. Kridhan Infra Solutions Private Ltd; and the results of its associate company viz. Vijay Nirman Company Private Limited
 - ii) The subsidiary Readymade Steel Singapore Pte. Ltd. being under liquidation in Singapore the financial statements of the same are not taken into consideration as stated in clause 1 above.
 - iii) have been presented in accordance with the requirements of Regulation 33 the Listing Regulations and
 - iv) give a true and fair view of the consolidated loss and other financial information for the year ended March 31, 2020 for Kridhan Infra Ltd. and its subsidiary Kridhan Infra Solutions Pvt. Ltd.

7. Emphasis of Matter

We draw attention to :

- a) Note No.4 of the consolidated financial results wherein the management has disclosed that the subsidiary Company at Singapore viz. Readymade Steel Singapore Pte. Ltd., is under liquidation process and the step down subsidiary of the Company at Singapore viz. K.H.Foges Pte. Ltd. is under judicial management. Hence, due to non-availability of the figures for the quarter and year ended 31st March, 2020, the same have not been considered for the purpose of the consolidated financial results.
- b) Note No. 3 of the financial results wherein the company has stated that it has provided for an amount of Rs. 835 Lacs as exceptional items in respect of Impairment of Investments & loans to subsidiaries, Provision for old receivables and Write off of dues receivable being not recoverable.

Our opinion is not modified with respect to this matter.



8. Other Matter

The Consolidated Financial statements / financial information contain details of its subsidiary Kridhan Infra Solutions Pvt. Ltd. audited by us. As stated above due to unavailability of financial statements for Singapore Subsidiary Readymade Steel Singapore Pte. Ltd. and its step down subsidiaries, the same have not been considered in the Consolidated Financial Statements.

For B.R. Kotecha & Co.
Chartered Accountants
Firm's Regn. No. 105283W

Bakulesh R Kotecha



CA Bakulesh R Kotecha
Proprietor
Membership No.036309
Mumbai, Date: 30th July 2020
UDIN: 20036309AAAAAR3642



Kridhan Infra Limited

30th July, 2020

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001

Ref: Scrip Code 533482

To,

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block-G,

Bandra Kurla Complex, Bandra (East),

Mumbai- 400051.

Ref: Symbol: KRIDHANINF

Sub: Declaration pursuant to Regulation 33 (3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

I, Anil Agrawal (DIN: 00360114), Chairman and Managing Director of Kridhan Infra Limited (the Company) having its Registered Office 203, Joshi Chambers, Ahmedabad Street, Carnac Bunder, Masjid (East), Mumbai 400009, hereby declare that, the Statutory Auditors of the Company, M/s. B. R. Kotecha & Co, Chartered Accountants, Mumbai (Firm Registration No: 105283W) have issued an Audit Report with unmodified opinion on Standalone and Consolidated audited financial results for the quarter & financial year ended March 31, 2020. This declaration is given in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Kindly take this declaration on your records and oblige.

Thanking You,

Yours Truly,

For **Kridhan Infra Limited**



Anil Agrawal

Managing Director

DIN: 00360114