



SECRETARIAL DEPARTMENT

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RL/SE/23-24/251

February 20, 2024

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Press Release

Pursuant to Regulation 30 of SEBI Listing Regulations, please find enclosed Press Release titled 'Raymond Realty launches its first project in Mumbai' dated February 20, 2024.

The Press Release is also available on the website of the Company i.e. www.raymond.in

Please take the above information on record.

Thanking you.

Yours faithfully,
For **RAYMOND LIMITED**

RAKESH DARJI
COMPANY SECRETARY

Encl.: A/a



REGISTERED OFFICE

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Raymond Realty launches its first project in Mumbai

~ Set to develop finest gated community in Bandra East ~

- ✓ Bandra residential project to have an estimated development value of over ₹ 2000 crore
- ✓ Joint Development Agreement to develop 2.74-acre land parcel in Bandra East
- ✓ To offer finest gated community with 30+ world class amenities
- ✓ To develop 16000 square feet area of modern clubhouse amenities

Mumbai, Tuesday, 20 February 2024: Raymond Realty, the real estate arm of Raymond Group today announced the launch of its first project outside Thane '**The Address by GS, Bandra**'. This strategic move followed the company's plan for expansion beyond Thane through joint development agreements (JDAs) in MMR region. As the name suggests, this development is inspired by the tremendous success of its Thane's flagship project 'The Address by GS' which has emerged as Thane's bestseller in premium category and is set to be delivered two years ahead of its timeline.

'**The Address by GS, Bandra**' project spreads over an area of 2.74 acres, offering the finest gated community in Bandra East with excellent connectivity to prime locations like Bandra-Kurla Complex, Bandra-Worli Sea link along with the rest of the city. The project will offer a diverse mix of 2, 3, and 4 BHK apartments along with 30 world class amenities including a 16000 square feet state-of-the-art clubhouse. Additionally, the residential project will have an exclusive high-street retail space amongst other amenities that aim to provide residents with an excellent living experience. This project also promises substantial economic returns, with projections indicating a revenue generation over ₹ 2000 crore.

Speaking about this new project in MMR region, Gautam Hari Singhania, Chairman and Managing Director, Raymond Group said; ***"The Address by GS, Bandra is a significant milestone in our growth journey as this is our first project beyond Thane. This project aims to provide the joy of luxury living in a gated community with world class amenities in a prime location like Bandra East which also provides excellent connectivity to locations like BKC, domestic and international airports. In addition to the success of our previous projects, The Address by GS, Bandra will further expand and solidify our commitment to provide premium living spaces that exceed the expectations of our discerning customers."***

One of the standout features of '**The Address by GS, Bandra**' is its location close to the Western Express Highway. Situated at Nirmal Nagar, Bandra East, the project ensures excellent connectivity to BKC, the iconic Bandra-Worli sea link, the international and domestic airports along with the rest of Mumbai, which makes it an ideal choice for those seeking a harmonious blend of convenience and accessibility. Apart from its prime location, the project will boast gated communities with finest amenities and towers that are inspired by Portuguese architecture, offering a unique blend of modern comforts and timeless design aesthetics that reflects the brand's dedication to provide an excellent lifestyle.

Today, Raymond Realty stands as a success story in the bustling real estate landscape of Mumbai Metropolitan Region. With over 5000 homes developed with an unwavering commitment to excellence, the brand has earned its position as the 5th largest real estate developer in the MMR region. Furthermore, the company has achieved 25% share in the micro market in Thane, which has made it one of the top choices for discerning homebuyers. Additionally, the company's premium offering, 'The Address by GS,' has emerged as Thane's bestseller in premium category which is a testament to the dedication to deliver unparalleled quality and luxury. The company remains steadfast in its pursuit of customer satisfaction and timelines set for delivering projects. In its previous project, Ten X Habitat, the business had set a new benchmark in the real estate sector in India by delivering the first three towers two years ahead of the RERA timeline. Continuing the same commitment of delivering projects beforehand, the company is all set to deliver its Thane's flagship project 'The Address by GS' by 10th December 2025, once again two years ahead of its set timeline.

About Raymond Realty

The Raymond Group entered the real estate space with Raymond Realty, a venture exclusively spearheaded by Gautam Hari Singhania. The same dedication to quality, minute details and absolute style that is the Group's legacy, will now take a form in luxurious residential spaces. The fabric of choice this time is brick and mortar. They have woven into residences that offer the man-about-town and his family a complete lifestyle. With the simple belief that the Indian consumers deserve more than what is being offered; Raymond Realty's conviction is to Go Beyond all conventions in real estate.

Introducing a new standard of living – one which pushes the bar on quality, design, comfort, convenience, technology and service to give today's home buyer the kind of space they are genuinely proud to own. Built on the principle of 'Go Beyond' each project under Raymond Realty aims to re-imagine every expectation you have from your home by going the extra mile. Every home incorporates our virtues of excellence, style and a timeless appeal in creating modern living spaces like never before.

To know more, visit us here: <https://raymondrealty.in/>

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