



PCMIL: BSE: 2022-23

17<sup>th</sup> February, 2023

The Secretary  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai – 400 001.

**SCRIP CODE: 500322**

**SCRIP NAME: PANCM**

Dear Sir/Madam,

**Subject:** Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2022.

With reference to the subject mentioned above, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, please find the enclosed audited financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2022.

Please note that the said audited financial results along with audit report was disclosed in the annual report for the year ended 31<sup>st</sup> March, 2022.

This is for your information and records.

Thanking you.

Yours Sincerely

For **PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED**

**G SAI PRASHANTH**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: as mentioned above.

**PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED**  
**REGD. OFFICE: 10/156, CEMENT NAGAR, KURNOOL - 518 206 (A.P)**  
**CIN NO: L26940AP1955PLC000546, web: www.panyamcements.in**

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022**

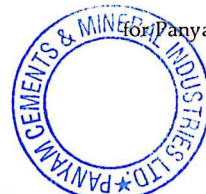
(₹ in lakhs, except per share data and unless otherwise stated)

SN	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2022 (Audited)	31.12.2021 (Un-Audited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.3.2021 (Audited)
I	Revenue from operations	-	-	-	-	-
II	Other income	0.46	0.21	1.11	28,381.70	183.92
III	<b>Total revenue (I+II)</b>	<b>0.46</b>	<b>0.21</b>	<b>1.11</b>	<b>28,381.70</b>	<b>183.92</b>
IV	<b>Expenses</b>					
	a)Cost of materials consumed	-	-	-	-	-
	b)Purchase of stock-in-trade	-	-	-	-	-
	c)Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-
	d)Excise duty on sale of goods	-	-	-	-	-
	e)Employee benefit expense	43.40	30.25	20.49	120.07	336.19
	f)Finance Cost	-	-	-	-	1,134.94
	g)Depreciation/ amortization expense	104.16	111.17	128.60	437.68	514.42
	h)Power and fuel	-	-	-	-	-
	i)Other expenses	611.05	91.36	142.32	7,015.34	296.84
	<b>Total expenses (a to i)</b>	<b>758.62</b>	<b>232.78</b>	<b>291.41</b>	<b>7,573.08</b>	<b>2,282.39</b>
V	<b>Profit/ (loss) before exceptional items and tax (III-IV)</b>	<b>(758.15)</b>	<b>(232.57)</b>	<b>(290.30)</b>	<b>20,808.62</b>	<b>(2,098.46)</b>
VI	Exceptional items	(2,559.33)	-	-	(849.45)	-
VII	<b>Profit/ (loss) before tax (V+VI)</b>	<b>(3,317.48)</b>	<b>(232.57)</b>	<b>(290.30)</b>	<b>19,959.17</b>	<b>(2,098.46)</b>
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
	Earlier years income tax	-	-	-	(315.57)	-
VIII	<b>Tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(315.57)</b>	<b>-</b>
IX	<b>Profit/ (loss) for the period (VII-VIII)</b>	<b>(3,317.48)</b>	<b>(232.57)</b>	<b>(290.30)</b>	<b>20,274.74</b>	<b>(2,098.46)</b>
X	<b>Other comprehensive income</b>					
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
	Net gains/(losses) on FVTOCI equity securities (Net of tax effect)	0.97	0.01	0.35	1.28	0.61
XI	<b>Total comprehensive income for the period (X+XI)</b>	<b>(3,316.52)</b>	<b>(232.56)</b>	<b>(289.95)</b>	<b>20,276.02</b>	<b>(2,097.85)</b>
	Equity Share Capital	40.11	-	1,686.42	40.11	1,686.42
	Other Equity	(6,245.47)	-	(28,187.10)	(6,245.47)	(28,187.10)
	<b>Earnings per equity share:</b>					
	Basic	(827.16)	(57.99)	(1.72)	5,055.15	(12.45)
	Diluted	(41.36)	(2.90)	(1.72)	252.76	(12.45)

**Notes:**

- There is a delay in filing the audited financial results with Bombay Stock Exchange (BSE) as the Company was under the CIRP process.
- The above Audited financial results for the quarter and Year ended 31st March 2022 approved by the Implementation and Monitoring Committee ("IMC") at it's meeting held on September 02, 2022.
- The Statutory Auditors have audited the above financial results for the fourth quarter & year ended 31st March 2022.
- Impairment in Property, Plant and Equipment (PPE) is considered during 4th Quarter 31st March 2022 based on the technical evaluation done by the technical engineers and register valuers
- The figures for the current quarter and quarter ended 31st March 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 2022 and March 2021, respectively and published year to date upto third quarter ended December 31, 2021 and December 30, 2020 respectively, which were subject to limited review by the statutory auditor.
- The figures for the corresponding previous Year/Quarter have been restated/regrouped and reclassified, wherever necessary to conform with those of the Quarter under Report..

Place : Hyderabad  
Date : September 02, 2022.



For Panyam Cements & Mineral Industries Limited

  
Palani Thangavel  
(Director)

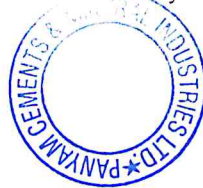
**Panyam Cements & Mineral Industries Limited**

**Balance Sheet as at 31st March 2022**

(Amount in Rs.)

S.No	Particulars	Note no.	As at 31st March 2022	As at 31st March 2021
	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	(a)Property, Plant and Equipment	3(a)	31,30,18,164.59	61,23,28,240.17
	(b)Capital work-in-progress	3(b)	18,66,27,021.68	23,15,66,248.88
	(c)Financial assets			
	(i) Investments	4(a)	3,63,258.00	27,03,01,478.25
	(ii) Other financial assets	4(c)	2,02,89,400.00	18,80,000.00
	(d) Other non-current assets	5	17,90,10,000.00	17,71,76,050.74
	<b>Total Non-current assets</b>		<b>69,93,07,844.27</b>	<b>1,29,32,52,018.04</b>
2	<b>Current assets</b>			
	Inventories	6	92,02,603.00	8,80,58,712.52
	Financial assets			
	- Trade receivables	7(a)	-	23,48,97,482.44
	- Cash and cash equivalents	7(b)	7,05,17,477.93	19,67,474.13
	- Bank balances other than Cash and cash equivalents	7(c)	-	76,091.00
	- Loans	7(d)	-	1,04,82,90,549.59
	- Other financial assets	7(e)	-	1,05,71,686.08
	Current tax asset (Net)			
	Other current assets	8	1,97,59,997.80	7,57,06,547.32
	<b>Total Current assets</b>		<b>9,94,80,078.73</b>	<b>1,45,95,68,543.08</b>
	<b>TOTAL ASSETS</b>		<b>79,87,87,923.00</b>	<b>2,75,28,20,561.12</b>
	<b>EQUITY AND LIABILITIES</b>			
	<b>Equity</b>			
	(a)Equity Share capital	10(a)	40,10,710.00	16,86,41,785.00
	(b) Other equity	10(b)	(62,45,46,718.19)	(2,81,87,09,980.26)
	<b>Total Equity</b>		<b>(62,05,36,008.19)</b>	<b>(2,65,00,68,195.26)</b>
	<b>Liabilities</b>			
1	<b>Non-current liabilities</b>			
	Financial liabilities			
	- Other financial liabilities	11	1,40,50,00,000.00	-
	<b>Total Non-current liabilities</b>		<b>1,40,50,00,000.00</b>	<b>-</b>
2	<b>Current liabilities</b>			
	- Borrowings	12(a)	-	1,31,04,55,265.38
	- Trade payables			
	- Total outstanding dues of micro enterprises and small enterprises		-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	12(b)	81,58,509.19	25,75,56,074.55
	- Other financial liabilities	12(c)	-	2,29,57,24,604.46
	Other current liabilities	13	61,65,422.00	1,50,75,36,560.12
	Current tax liability (Net)	9	-	3,16,16,251.87
	<b>Total Current liabilities</b>		<b>1,43,23,931.19</b>	<b>5,40,28,88,756.38</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>79,87,87,923.00</b>	<b>2,75,28,20,561.12</b>

For and on behalf of the Board  
M/s Panyam Cements & Mineral Industries Ltd



*(Signature)*

Palani Thangavel  
(Director)

Place: Hyderabad  
Date: September 02, 2022



**Panyam Cements & Mineral Industries Limited**  
Cash flow statement for the period ended 31st March, 2022

(₹ in lakhs)

Particulars	For the Period ended 31.03.2022	For the Period ended 31.03.2021
<b>Cash flow from operating activities</b>		
Profit before tax from continuing operations	1,99,59,17,306.45	(20,98,47,318.03)
<b>Profit before tax</b>	<b>1,99,59,17,306.45</b>	<b>(20,98,47,318.03)</b>
<i>Non-cash adjustment to reconcile profit before tax to net cash flows</i>		
Depreciation and amortisation expenses	4,37,67,651.97	5,14,41,641.90
Interest income	-	(1,82,47,551.00)
Debit balances Written Off	61,33,15,172.75	-
Allowance for expected credit loss on trade receivables	-	-
Dividend income on investments made	-	-
Loss on sale of Fixed assets	-	-
Gain on sale of flats ( Shown under other current financial assets )	-	-
Interest expenses	-	7,86,41,973.88
Interest expense due to amortisation of processing fees	-	19,85,400.00
Interest expense due to amortisation of NCDs	-	3,28,66,301.00
<b>Operating profit before working capital changes</b>	<b>2,65,30,00,131.18</b>	<b>(6,31,59,552.25)</b>
<b>Working capital adjustments:</b>		
(Decrease)/Increase in trade payables	(24,93,97,565.36)	(50,000.00)
(Decrease)/Increase in other current liabilities	(1,50,13,71,138.12)	2,58,39,782.00
(Decrease)/Increase in other non-current liabilities	17,90,10,300.00	(24,22,150.00)
(Increase)/Decrease in trade receivables	23,48,97,482.44	-
(Increase)/Decrease in inventories	7,88,56,109.52	300.00
(Increase)/Decrease in financial assets	1,05,71,686.08	77,046.92
(Decrease)/Increase in financial liabilities	(83,44,55,604.46)	10,00,80,803.60
(Increase)/Decrease in other current assets	5,59,46,549.52	5,05,318.00
(Increase)/Decrease in other non- current assets	(2,02,43,349.26)	-
<b>Cash generated from operating activities</b>	<b>60,68,14,601.54</b>	<b>6,08,71,548.27</b>
Direct taxes paid (net)	-	(13,682.00)
<b>Net cash flow from operating activities (A)</b>	<b>60,68,14,601.54</b>	<b>6,08,57,866.27</b>
<b>Cash flows from investing activities</b>		
(Purchase)/Sale of fixed assets, including CWIP	(25,59,32,928.60)	
Sale of flats ( Shown under other current financial assets)		
Deposits/margin money deposit matured/(placed) during the year	76,091.00	43,51,345.00
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>(25,58,56,837.60)</b>	<b>43,51,345.00</b>
<b>Cash flows from financing activities</b>		
Interest paid	-	(7,86,41,973.88)
Interest received	-	1,82,47,551.00
(Repayment)/Proceeds from short term borrowings	(1,31,04,55,265.38)	1,00,94,866.00
Loans and advances paid to related parties	1,02,80,47,200.33	(1,46,52,495.00)
<b>Net cash flow from/ (used in) in financing activities (C)</b>	<b>(28,24,08,065.05)</b>	<b>(6,49,52,051.88)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>6,85,50,698.88</b>	<b>2,56,159.39</b>
Cash and cash equivalents at the beginning of the year	19,66,753.33	17,10,593.94
Cash and cash equivalents at the end of the year	<b>7,05,17,452.21</b>	<b>19,66,753.33</b>
<b>Components of cash and cash equivalents</b>		
cash and cash equivalents	7,05,17,477.93	19,67,474.13
<b>Total cash and cash equivalents (Note 8(b))</b>	<b>7,05,17,477.93</b>	<b>19,67,474.13</b>

For and on behalf of the Board

Panyam Cements & Mineral Industries Ltd



**Palani Thangavel**  
(Director)

Place: Hyderabad

Date: September 02, 2022