

2<sup>nd</sup> September, 2023

To,  
Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai-400001

Dear Sir/Madam,

Security ID: ASHNI  
Security Code: 541702

**Sub: Voting Results of Postal Ballot and Scrutinizer Report**

Pursuant to the Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) and based on the report of the Scrutinizer-Mr. Chintan K. Patel, Practicing Company Secretary, Ahmedabad, we wish to inform you that the members of the Company have accorded their approval with requisite majority through Postal Ballot/ remote e-voting for the Resolution mentioned in the said Notice of Postal Ballot.

In this regard, please find enclosed herewith the following:

1. Voting Results of the business transacted by Postal Ballot, as required under Regulation 44 of LODR.
2. The report of the Scrutinizer pursuant to Section 108 of the Companies Act, 2013.

Kindly take the same on your record.

Thanking You.

Yours faithfully,

**For Ashnisha Industries Limited**



**Shalin A. Shah**  
Director  
DIN: 00297447

Encl: As above

General information about company	
Scrip code	541702
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE694W01024
Name of the company	ASHNISHA INDUSTRIES LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	02-09-2023
Start time of the meeting	
End time of the meeting	



<b>Scrutinizer Details</b>	
Name of the Scrutinizer	CHINTAN K. PATEL
Firms Name	CHINTAN K. PATEL
Qualification	CS
Membership Number	31987
Date of Board Meeting in which appointed	28-07-2023
Date of Issuance of Report to the company	02-09-2023



**Voting results**

Record date	28-07-2023
Total number of shareholders on record date	11623
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration in Object Clause of the Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26839110	15392050	57.3493	15392050	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		26839110	15392050	57.3493	15392050	0	100
Public-Institutions	E-Voting	950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		950	0	0	0	0	0
Public- Non Institutions	E-Voting	72159940	17188741	23.8203	16660442	528299	96.9265	3.0735
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		72159940	17188741	23.8203	16660442	528299	96.9265
Total		99000000	32580791	32.9099	32052492	528299	98.3785	1.6215
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





## **Scrutinizer's Report**

[Pursuant to section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,  
**The Chairman,**  
**Ashnisha Industries Limited**  
7<sup>th</sup> Floor, Ashoka Chambers,  
Opp. HCG Hospital, Mithakhali Six Roads,  
Mithakhali, Ahmedabad – 380 006

Dear Sir,

**Sub: Scrutinizer's Report on Postal Ballot by e-voting conducted in pursuant to the provisions of Section 110 of Companies Act, 2013 ("the Act") and Rule 22 of Companies (Management and Administration) Rules 2014 read with Rules 20 of the Companies (Management and Administration) Rules, 2014 as amended by of the Companies Management and Administration) Amendment Rules 2015 to the extent applicable.**

I, Chintan K. Patel, Practicing Company Secretary appointed as Scrutinizer by the Board of Directors, have been appointed as the Scrutinizer by the Board of the Directors of Ashnisha Industries Limited ("the Company") for the ("the company") pursuant to the provisions of section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for conducting postal ballot through e-voting vide General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021, General Circular No. 03/2022 dated May 05, 2022 and General Circular No. 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard-2 ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations, if any, by way of the business set out hereunder through Postal Ballot through remote e-voting to conduct and to scrutinize voting through postal ballot by electronic voting in respect of the below mentioned resolution to be passed, by way of Postal Ballot through E-voting by the Equity Shareholders of Ashnisha Industries Limited having Registered Office at 7<sup>th</sup>





Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali, Ahmedabad 380006 referred to in the Postal Ballot Notice dated 28<sup>th</sup> July, 2023 namely:

**ALTERATION IN OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY.**

The Company's Management is responsible to ensure the compliance with the requirements of the Act read with the Rules, MCA and SEBI Circular/s relating to voting by electronic means, (Remote E-Voting), on all the Resolutions contained in the Postal Ballot Notice dated 28<sup>th</sup> July, 2023.

Our responsibility as a Scrutiniser for the Voting by electronic Means, (Remote E-Voting), process is restricted to make a Scrutiniser's Report of the Votes cast "in favour" or "against" and "invalid, abstain or by interested parties" all

The Resolutions, based on the Report/s generated from the E-voting system or platform provided by Central Depository Services Limited ("CDSL"), the authorised agency to provide the Remote E-Voting engaged by the company.

We submit our report as under:

1. The Company had on 1<sup>st</sup> August, 2023 completed the dispatch of the notice as per Section 110 of the Companies Act, 2013 to the Members of the Company whose names appeared on the Register of Member/List of Beneficiaries as on 28<sup>th</sup> July, 2023, being the cut-off date.
2. On account of the threat posed by COVID-19, and considering the relaxations granted by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI"), the Postal Ballot Notices were sent only by email to all its members who have registered their email addresses with the Company / Company's Registrar and Share Transfer Agent (RTA) or Depository / Depository Participants and the communication of assent/dissent of the members took place through remote e-voting system only provided by CDSL, the agency engaged by the company to provide the Members with the facility of remote E-Voting.
3. The Company had appointed Central Depository Services Limited (hereinafter referred to as "CDSL/Service Provider) as the service provider for the purpose of extending the facility of remote e-voting to the Shareholders of the Company. Purva Shareregistry (India) Pvt. Ltd. is the Registrar and Share Transfer Agent (hereinafter referred to as "RTA") of the Company.
4. The Company published an advertisement in "Free Press Gujarat" (English newspaper) and "Lok Mitra"(Gujarati newspaper) on August 2, 2023 informing about the dispatch of





Postal Ballot Notice through email for seeking consent of members of the Company by way of Special Resolution for the Special Business mentioned in the Postal Ballot Notice.

5. The remote E-Voting period commenced on, Friday, 4<sup>th</sup> August, 2023 at 9:00 A.M. and ends on Saturday, 2<sup>nd</sup> September, 2023 at 5:00 P.M. The Remote E-Voting was disabled thereafter.
6. Subsequently, the votes cast through electronic means were unblocked on Saturday, 2<sup>nd</sup> September, 2023 by using the Scrutinizer's login on e-voting platform of CDSL in the presence of two witnesses who are not in the employment of the Company as prescribed in Sub-rule 4(xii) of the said Rule 20, as amended.
7. The votes were then reconciled with the records maintained by the Company and Company's RTA and were then scrutinized.

I submit my Report as under on the result of the voting through electronic means in respect of the said resolution:-

**a) Resolution No. 1 – ALTERATION IN OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY**

**Special Resolution**

	(i) Voted <b>in Favor</b> of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	48	32052492	98.38
Postal Ballot	0	0	0.00
<b>Total</b>	<b>48</b>	<b>32052492</b>	<b>98.38</b>



## Chintan K. Patel Company Secretaries

	(ii) Voted <b>against</b> of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	2	528299	1.62
Postal Ballot	0	0	0
<b>Total</b>	<b>2</b>	<b>528299</b>	<b>1.62</b>

(i) <b>Invalid</b> Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

Based on the aforesaid result, the Special Resolution for alteration in object clause of the memorandum of association of the company has been passed under remote e-voting with requisite majority and hence deemed to be passed through postal ballot process.

All other relevant records relating to remote e - voting is under my safe custody and will be handed over to the Company Secretary/Chairman of the company for safe keeping.

**Place : Ahmedabad**

**Date : September 2, 2023**

**Chintan K. Patel**  
**Practicing Company Secretary**  
**Mem. No. A31987**  
**COP No. 11959**  
**PR no. 2175/2022**  
**UDIN: A031987E000923592**

**Countersigned by**

**Mr. Shalin Shah**

**Authorised Director, DIN: 00297447**

**Ashnisha Industries Limited**