

G.I.D.C., Makarpura, P.B.No.: 719, Vadodara-390 010, Gujarat- India.

Phone: (0265) 2642661

ISO 9001: 2015 & ISO 14001: 2015 Certified Company

January 25, 2024

To,
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd
Phiroz Jeejeebhoy Towers, 14th Floor
Dalal Street, Fort
MUMBAI - 400 001 scrip Code: 504093

Reg.: Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

This is to inform you that the company has received an order to pay penalty and interest. Information as required under Regulation 30 of the Listing Regulations are as follows:

Sr. No.	Particulars	Information
1.	Name of the authority	Principal commissioner (Appeals), CGST & Central excise, Vadodara
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Imposition of penalty of Rs. 38,20,048/- (subject to further appeal by the company)
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 25, 2023
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The commissioner imposed a penalty of Rs. 38,20,048/- on the company due to non-payment of GST on the value of services performed by the Corporate Office for their branches (GST on cross charge) from July 2017 to December 2019.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The financial impact of the aforesaid order is to the extent of penalty so imposed and paid, there is no impact on the operations of the company.

Thanking You,
For Panasonic Energy India Co. Ltd.

Sraban Kumar Karan
Company Secretary