

To, March 28, 2022

BSE Ltd.

(Scrip Code-500365) Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001

Dear Sirs/ Madam,

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are pleased to inform that pursuant to an arbitral award passed in favour of the Company and recently upheld by the Hon'ble Supreme Court of India, the Company has received Rs.15.97 Crores (gross amount) from one of its customer, a public sector undertaking.

The aforesaid payment by the customer is with regard to certain disputes that arose out of a contract for supply of seamless pipes by the Company.

The disclosure is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

You are requested to take the above information on record.

Yours Faithfully,

For Welspun Specialty Solutions Ltd

Rashmi Mamtura Company Secretary

F-8658