

27th May 2024

The Manager – Listing Compliance
Department of Corporate Service
The BSE Limited
P.J. Towers, Dalal Street
Fort, Mumbai – 400 001

BSE Script Code : **543830**
Company Symbol : **LABELKRAFT**
ISIN : **INE0NLJ01011**

Sub: Outcome of the Board Meeting held on 27th May 2024

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam

This is further to our letter dated 20th May 2024, wherein we had intimated to the Exchange, the date of Board Meeting for consideration of Audited Financial Results for the half year and year ended 31st March, 2024. Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors in their meeting held today i.e. 27th May 2024 and inter-alia considered and approved the following:

- ***Audited Financial Results along with Audit Report thereon for the half year and for the year ended 31st March 2024***

The meeting commenced at 4.40 p.m. and concluded at 5.30 p.m.

Kindly take it on record and acknowledge the receipt and oblige.

Thanking You

Yours Faithfully

For Labelkraft Technologies Limited

Ranjeet Kumar Solanki

Ranjeet Kumar Solanki
Chairman & Managing Director
DIN: 00922338

Address for Correspondence:
14/12, Jayachamarajendra Road,
Bangalore 560 002



Encl: as above

LABELKRAFT TECHNOLOGIES LIMITED



No.14/12, Jayachamarajendra Road
Bengaluru, Karnataka-560 002. India
CIN : L31900KA2022PLC166857
Website : www.labelkraft.com
Phone No.080 40927665
Email Id : accounts@solankilabel.com

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Department of Corporate Service
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ISIN : INE0NLJ01011

Sub: Submission of Audited Financial Results of the Company for the half year and year ended on 31st March 2024 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report

Ref: Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam

With reference to the captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the following:

1. Declaration by the Company (for audit report with unmodified opinion)
2. Audit Report (unmodified opinion) on the Audited Financial Results.
3. Audited Financial Results for the half year and year ended on March 31, 2024.
4. Statement of Assets and Liabilities.
5. Cash Flow Statement.
6. Segment Wise Revenue, Results, Assets and Liabilities

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Kindly take the same on your record and disseminate the same on your website and oblige

Thanking You

Yours Faithfully

For Labelkraft Technologies Limited

Ranjeet Kumar Solanki
Chairman & Managing Director
DIN: 00922338
Address for Correspondence:
14/12, Jayachamarajendra Road,
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Encl: as above

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Company Symbol : LABELKRAFT
ISIN : INE0NLJ01011

Sub: Declaration on Auditors Report in respect of unmodified report on audited financial results for the financial year ended 31st March 2024

Ref: Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam

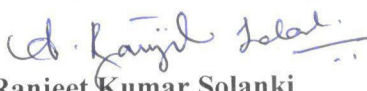
In terms of Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditor of the Company i.e. Singhi & Co., Chartered Accountants, FRN: 302049E have issued an audit report dated 27th May 2024 with unmodified opinion on the audited financial results of the Company for the financial year ended 31st March 2024.

Kindly take it on record and acknowledge the receipt and oblige.

Thanking You

Yours Faithfully

For Labelkraft Technologies Limited


Ranjeet Kumar Solanki
Chairman & Managing Director
DIN: 00922338
Address for Correspondence:
14/12, Jayachamarajendra Road,
Bangalore 560 002



Encl: as above

Independent Auditor's Report on the Half year and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Labelkraft Technologies Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of half year and year to date standalone financial results of Labelkraft Technologies Limited ("the Company"), for the half year and year ended March 31, 2024 ("the Statement"), and the statement of assets and liabilities and the statement of cash flows and the statement of segment assets and liabilities as at and for the year ended on that date attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement read with notes therein:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other financial information of the Company for the year ended March 31, 2024 and the standalone statement of assets and liabilities and the standalone statement of cash flows and the statement of segment assets and liabilities as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These Standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other financial information's of the Company and the standalone statement of assets and liabilities



and the standalone statement of cash flows and the statement of segment assets and liabilities in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively

for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the half year ended of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. We would like to draw your attention towards utilization of IPO proceeds.

We have verified the utilization of IPO proceeds of Rs 475.20 lakhs as per Regulation 32 of LODR and observed that IPO issue expenses allocated are Rs 68.26 lakhs as per DRHP. However, the company has restricted its IPO issue expenses to only Rs 57.36 lakhs, therefore the additional allocated amount of Rs 10.90 lakhs was no longer required and the same has been incurred for general corporate expenses in the FY 23-24.

Conclusion

Based on our review with the exception of the matters described in the "other matter", nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results read with notes therein, prepared in all material respects in accordance with the applicable



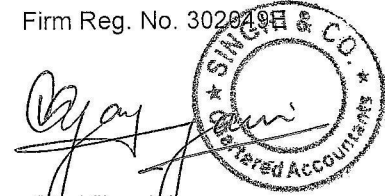
Singhi & Co.
Chartered Accountants

28, R.V. Layout, V. S. Raju Road,
Palace Guttahalli, Near BDA Head Office,
Kumara Park West, Bangalore-560 020
T +91 (0) 80 23463462 / 65
E bangalore@singhico.com
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accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 27th May 24
Place: Bengaluru

For Singhi & Co
Chartered Accountants
Firm Reg. No. 302049



CA. Vijay Jain
Partner
Membership No. 077508
UDIN: 24077508BKCRRO9799

LABELKRAFT TECHNOLOGIES LIMITED

Registered Office :14/12, Jayachamarajendra Road, Bangalore Bangalore KA 560002 IN

CIN: L31900KA2022PLC166857.

Statement of Standalone Assets & Liabilities for the financial year ended on March,31,2024

(All amounts in Rs. Lakhs unless otherwise stated)

S. No.	Particulars	31-Mar-24	31-Mar-23
		Audited	Audited
A	EQUITY & LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	324.40	324.40
	(b) Reserves and Surplus	753.70	641.39
	(c) Money received against Share Warrants	-	-
	Shareholder's Funds	1,078.10	965.79
2	Share application money pending allotment		
3	Non - Current Liabilities		
	(a) Long-term Borrowings	114.38	248.13
	(b) Deferred tax liabilities	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	8.61	5.89
	Non - Current Liabilities	122.99	254.02
4	Current Liabilities		
	(a) Short Term Borrowings	52.02	9.31
	(b) Trade Payables		
	(l) Total outstanding dues of Micro & Small Enterprises	1.27	3.41
	(ii) Total outstanding dues other than Micro & Small Enterprises	9.06	3.04
	(c) Other current liabilities	101.73	83.55
	(d) Short-term provisions	10.71	20.49
	Current Liabilities	174.79	119.79
	TOTAL - EQUITY & LIABILITIES (A)	1,375.88	1,339.60
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed Assets		
	(i) Property, Plant and Equipment	548.00	558.66
	(ii) Intangible Assets	0.13	0.14
	(iii) Capital work-in-progress	166.01	0.00
	(b) Non - Current Investments		
	(c) Deferred tax assets	5.49	3.14
	(d) Long-term loans and advances	47.04	0.00
	(e) Other non - current assets	29.85	22.67
	Non - Current Assets	796.52	584.61
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	183.97	163.17
	(c) Trade Receivables	136.37	165.13
	(d) Cash & Cash Equivalent's	249.69	403.79
	(e) Short-term loans and advances	8.07	14.95
	(f) Other Current Assets	1.25	7.94
	Current Assets	579.36	754.99
	TOTAL - ASSETS (B)	1,375.88	1,339.60



LABELKRAFT TECHNOLOGIES LIMITED

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CIN: L31900KA2022PLC166857.

Statement of Standalone Audited Financial Results for the Half year ended and Year ended on March 31, 2024

(All amounts in Rs. Lakhs unless otherwise stated)

S.No.	Particulars	Half Year Ended		Year Ended	
		31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
		(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations				
	(a) Net Income from Operation	902.31	1,343.87	1,843.34	1,343.87
	(b) Other Income	17.39	9.12	35.57	9.12
	Total income from Operations (1)	919.69	1,352.99	1,878.90	1,352.99
2	Expenses				
	(a) Cost of Materials consumed	358.41	303.88	764.67	303.88
	(b) Purchase of stock-in-trade	352.81	858.02	725.03	858.02
	(c) Direct Expense	0.00	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock in trade	-20.09	-34.25	-51.01	-34.25
	(e) Employee benefits expense	66.09	43.20	121.17	43.20
	(f) Finance Costs	10.23	7.22	22.81	7.22
	(g) Depreciation & Amortisation Expense	8.12	10.97	18.00	10.97
	(h) Other Expenses	59.76	70.75	125.14	70.75
	Total Expenses (2)	835.32	1,259.78	1,725.80	1,259.78
3	Profit / (Loss) before Exceptional & Extraordinary Items & Tax (1-2)	84.38	93.21	153.11	93.21
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before Extraordinary Items & Tax (3-4)	84.38	93.21	153.11	93.21
6	Extraordinary Items	0	57.36	-	57.36
7	Profit / (Loss) before Tax (5-6)	84.38	35.85	153.11	35.85
B	Tax Expenses	22.95	15.27	40.79	15.27
9	Less: MAT Credit Entitlement	0	-	-	-
10	Profit / (Loss) after Tax (7-B+9)	61.42	20.58	112.31	20.58
11	Paid-up Equity Share Capital (face value of INR 10/- each)	324.40	324.40	324.40	324.40
12	Reserve & Surpluses (Excluding Revaluation Reserve)	753.70	641.39	753.70	641.39
13	Earning per Share				
	1) Basic	1.89	1.64	3.46	1.64
	2) Diluted	1.89	1.64	3.46	1.64



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Cash Flow Statement for the year ended on March 31,2024

(All amounts in Rs. Lakhs unless otherwise stated)

S.No.	Particulars	31-Mar-24	31-Mar-23
		Audited	Audited
	Cash Flows from used in Operating Activities		
	Profit before Extraordinary items and tax	153.11	35.85
	Adjustments for reconcile Profit / (Loss)	-	-
	Adjustments for finance costs	22.69	-
	Adjustments for depreciation and amortisation expense	18.00	10.97
	Other adjustments for which cash effects are investing or financing cash flows	-16.54	-1.07
	Other adjustments to reconcile profit / (loss)	-0.18	-
	Other adjustments for non-cash items (Provision)	-	8.57
	Total Adjustments to Profit / (Loss)	177.08	54.32
	Adjustments for Working Capital		
	Adjustments for decrease / (increase) in inventories	-20.79	-163.17
	Adjustments for decrease / (increase) in trade receivables	28.75	-165.13
	Adjustments for decrease / (increase) in other non current assets	-7.18	-22.67
	Adjustments for decrease / (increase) in Loans & Advances	6.88	-14.95
	Adjustments for decrease / (increase) in other current assets	6.68	-7.95
	Adjustments for increase / (decrease) in trade payables	3.89	6.45
	Adjustments for increase / (decrease) in other current liabilities	18.19	477.52
	Adjustments for provisions	4.49	-
	Total Adjustments for Working Capital	40.91	110.08
	Total Adjustments to reconcile Profit / (Loss)	217.99	164.40
	Net Cash Flows from (used in) operations		
	Income taxes paid (refund)	-54.70	-0.60
A	Net Cash Flows from (used in) Operating Activities	163.30	163.81
	Proceeds from sales of tangible assets	0.20	-
	Purchase of tangible assets	-173.36	-569.77
	Cash advances and loans made to other parties	-47.04	-
	Interest received	16.54	1.07
	Net cash flows from (used in) Investing Activities	-203.66	-568.70
	Cash flows from (used in) Financing Activities		
	Proceeds from issue of shares	-	480.20
	Proceeds from borrowings	-	444.57
	Repayment of borrowings	-91.04	-116.09
	Interest paid	-22.69	-
	Income taxes paid (refund)	-	-
	Other inflows (outflows) of cash	-	-
	Net cash flows from (used in) Financing Activities	-113.73	808.67
	Net Increase / (Decrease) in Cash and Cash Equivalents	-154.10	403.78
	Cash & Cash Equivalents at the beginning of period	403.78	-
E	Cash & Cash Equivalents at the end of period	249.68	403.78



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Statement of Segment Assets and Liabilities

(All amounts in Rs. Lakhs unless otherwise stated)

S.No	Particulars	Half Year Ended		Year Ended	
		31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
		(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue				
	Labels & ribbons	617.48	513.11	1,242.55	513.11
	Licences	284.83	830.76	600.79	830.76
	Total Segment Revenue	902.31	1,343.87	1,843.34	1,343.87
	Less-Inter Segment Revenue	-	-	-	-
	Net Sales/Income from Operations	902.31	1,343.87	1,843.34	1,343.87
2	Segment Result				
	Labels & ribbons	262.19	170.96	351.65	170.96
	Licences	4.35	14.44	12.87	14.44
	Total Segment Result	266.55	185.41	364.53	185.41
	Less- Total unallocable expenses	199.55	101.31	246.98	101.31
	Add- Other Income	17.39	9.12	35.57	9.12
	Total Profit before Tax	84.38	93.21	153.11	93.21
3	Segment Asset				
	Labels & ribbons	43.86	388.67	332.30	388.67
	Licences	20.74	0.87	41.93	0.87
	Unallocated	5.48	950.06	1,001.64	950.06
	Total Segment Asset	70.09	1,339.60	1,375.88	1,339.60
4	Segment Liability				
	Labels & ribbons	1.59	7.36	12.79	7.36
	Licences	-	-	-	-
	Unallocated	7.09	366.45	285.00	366.45
	Total Segment Liability	8.67	373.82	297.78	373.82



Notes to Standalone Financial Statements

- 1 The above Audited Financial Results for the year ended 31st March 2024 have been prepared by the company in accordance with the Regulation 33 of SEBI (Listing of Obligation & Disclosure Requirements) Regulation 2015 (as amended) and Accounting Standard prescribed under sec-133 of the Companies Act, 2013 read with specific rules made thereunder and were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of directors in their meeting held on 27th May 2024.
- 2 Figures for the previous periods have been regrouped/rearranged, wherever necessary.
- 3 As the company does not have any Holding/Subsidiary/Joint Venture/Associate concern, no reporting have been made in this regard.
- 4 Since the company was incorporated on 10th October 2022, corresponding figures for the half year ended on 30 September 2022 were not available (i.e Previous figures for half year ended on 31 March 2023).
- 5 As the Company is listed on SME Platform of BSE it has been exempted from applicability of IND AS as per Proviso to rule 4 of Companies (Indian Accounting Standard) Rules ,2015.
- 6 The above financial results are available on the website of the Company i.e. www.labelkraft.com and on the website of BSE Limited (SME Platform) i.e. www.bseindia.com
- 7 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we herewith furnish the details regarding investor's complaints during the year ended on 31st March 2024 as under:

a) No. of investor complaints pending at the beginning of the year Nil
b) Compliants received during the year Nil
c) Compliants disposed during the year Nil
d) Compliants unresolved at the end of the year Nil

Bengaluru
27th May 2024

By order of the Board of Directors
LABELKRAFT TECHNOLOGIES LIMITED

Ranjeet Kumar Solanki

Ranjeet Kumar Solanki
Managing Director
DIN: 00922338
Bengaluru
Date:

