



SHIVA TEXYARN LIMITED

Regd. Office: 52, East Bashyakaralu Road, R.S.Puram, Coimbatore - 641 002, Tamilnadu INDIA
Telephone : 0422 - 2544955 E-mail: shares@shivatex.co.in
Website : www.shivatex.co.in CIN : L65921TZ1980PLC000945 GSTRN : 33AABCA6617M1ZO

STYL/SEC/SE/149/2021-22

29th December 2021

To

The Manager Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex Bandra (East), Mumbai - 400 051 Scrip Code : SHIVATEX	BSE Limited Floor 25, PhirozeJeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code :- 511108
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with events specified in Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 -reg.

The Company is in receipt of an intimation dated 28.12.2021 from **Dr S V Kandasami, Smt Leelavathi, Sri S K Sundararman & M/s Vedanayagam Hospital Private Ltd –Promoters of Shiva Texyarn Ltd** stating that their family property dispute which was filed before the Hon'ble District Court of Coimbatore under O.S No. 723 of 2020 was referred to Lok Adalat organised by District Legal Services Authority, Coimbatore for an early settlement. The dispute was heard by the panel of Lok Adalat (case No : 921/2021) and the same has been settled amicably through a compromise before the Lok Adalat on 10.12.2021 and the certified true copy of the award was received on 27.12.2021.





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As per the said award, following will be the impact for Shiva Texyarn Ltd:-

- There will be an Inter-se transfer of equity shares among the Promoters of Shiva Texyarn Ltd (STYL) without any consideration—**Please Refer Annexure -1.**
- After the said inter-se transfer there will be a change in Promoters of STYL -**Please Refer Annexure-2** and presently STYL is an Associate of M/s Vedanayagam Hospital Private Ltd (VHL) will become a Subsidiary Company of VHL.

However, the aforesaid transfers are subject to the compliance of provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, SEBI (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions, if any.

Kindly take note of the above.

For Shiva Texyarn Ltd

For Shiva Texyarn Limited


R. SRINIVASAN
Company Secretary
M.No.21254

ANNEXURE-1 –NAME OF THE PARTIES INVOLVED IN THE SUIT & DETAILS OF INTER-SE TRANSFER OF SHARES

A. NAME OF THE PARTIES INVOLVED IN THE SUIT

Name of the Petitioners	Name of the Respondents
Dr S V Kandasami Smt.K Leelavathi Sri S K Sundararaman M/s Vedanayagam Hospital Private Ltd	Sri S V Alagappan Smt A Shenbagam Ms A Lalitha M/s Annamallai Retreading Company Pvt Ltd

Note: Both the Petitioners and Respondents are Promoters of SHIVA TEXYARN LTD

B. TRANSFER OF SHARES AMONG PROMOTERS OF STYL (SHARES HELD IN STYL)

Name of the Promoter/Shareholder (Transferor)	Name of the Promoter/Shareholder (Transferee)	No.of shares	% Change
Sri S V Alagappan	Sri S K Sundararaman	32,670	0.25
Smt A Shenbagam		5,220	0.04
Ms A Lalitha		810	0.01
M/s Annamallai Retreading Company Pvt Ltd	M/s Vedanayagam Hospital Private Ltd	30,50,146	23.53
Change in Shareholding involved under proposed Inter-se transfer		30,88,846	23.83



C.PRE & POST SHAREHOLDING PATTERN OF PROMOTERS OF STYL (AFTER THE PROPOSED INTER-SE TRANSFER)

Name of the Promoter	Pre-Shareholding		Post-Shareholding	
	No.of Shares	%	No.of Shares	%
Dr S V Kandasami	1,74,117	1.34	1,74,117	1.34
Smt.K Leelavathi	2,700	0.02	2,700	0.02
Sri S K Sundararaman	12,060	0.09	50,760	0.39
M/s Vedanayagam Hospital Private Ltd	63,05,320	48.64	93,55,466	72.17
Sri S V Alagappan	32,670	0.25	0	0.00
Smt A Shenbagam	5,220	0.04	0	0.00
Ms A Lalitha	810	0.01	0	0.00
M/s Annamallai Retreading Company Pvt Ltd	30,50,146	23.53	0	0.00
Total	95,83,043	73.93	95,83,043	73.93



ANNEXURE-2 CHANGE IN PROMOTERS OF STYL

Present Promoters of the Company	Promoters after the Inter-se Transfer
Sri S V Alagappan Smt A Senbagam Ms A Lalitha M/s Annamallai Retreading Company Pvt Ltd Dr S V Kandasami Smt.K Leelavathi Sri S K Sundararaman M/s Vedanayagam Hospital Private Ltd M/s Sundar Ram Enterprise Private Ltd	Dr S V Kandasami Smt.K Leelavathi Sri S K Sundararaman M/s Vedanayagam Hospital Private Ltd M/s Sundar Ram Enterprise Private Ltd

