

Ref No.: Alicon/Stock Exch/Letter/2024-07

January 19, 2024

To  
The Manager  
Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalai Street, Mumbai — 400 001

To  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai — 400 051

**Scrip Code: 531147****Scrip Symbol: ALICON****Sub :- Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We wish to inform you that the Company has entered into an agreement with Radiance MH Sunrise Eight Pvt. Ltd. and Radiance Renewables Pvt. Ltd. for subscribing 10.40% of the Equity Capital of Radiance MH Sunrise Eight Private Limited, The Company has also entered into Power Purchase Agreement with the Radiance MH Sunrise Eight Pvt. Ltd. for purchase of solar power on captive consumption at the Company's Shikrapur Plant in Pune.

Radiance MH Sunrise Eight Pvt. Ltd. is a subsidiary of Radiance Renewables Pvt. Ltd., formed for the purpose of generation and supply of solar power

The details of the proposed investment as required under CIR/CFO/CMD/4/2015 dated September 9, 2015 are provided in annexure to this letter.

Thanking You,

Yours faithfully,

**For Alicon Castalloy Ltd****Amruta Joshi  
Company Secretary**

The details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated September 9, 2015 are as under: -

a) Name of the target entity, details in brief such as size, turnover etc	<p><b>Radiance Mh Sunrise Eight Private Limited. A special purpose vehicle</b> formed for the purpose of setting up 5 MV solar power projects in the state of Maharashtra, in terms of the regulatory requirement of captive power consumption under electricity laws. <b>Radiance Mh Sunrise Eight Private Limited</b> is engaged in the business of developing, owning and operating renewable energy infrastructure for supplying electrical power generated using solar energy and other sources of renewable energy to commercial and industrial customers.</p> <p>Turnover as on date NIL</p>
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length	NA
c) industry to which the entity being acquired belongs;	Generation and transmission of solar energy and other sources of renewable energy.
d) objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	To meet the green energy needs and optimize energy cost and to comply with regulatory requirement for captive power consumption under electricity laws
e) brief details of any governmental or regulatory approvals required for the acquisition;	NA
f) indicative time period for completion of the acquisition	6 months
g) consideration - whether cash consideration or share swap or any other form and details of the same;	Subscription to the share capital through equity shares.

h) cost of acquisition and/or the price at which the shares are acquired	9.8 millions
i) percentage of shareholding / control acquired and / or number of shares acquired;	10.40%
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p><b>Radiance Mh Sunrise Eight Private Limited. A special purpose vehicle</b> formed for the purpose of setting up 5 MV solar power projects in the state of Maharashtra, in terms of the regulatory requirement of captive power consumption under electricity laws. <b>Radiance Mh Sunrise Eight Private Limited</b> is engaged in the business of developing, owning and operating renewable energy infrastructure for supplying electrical power generated using solar energy and other sources of renewable energy to commercial and industrial customers.</p> <p>Turnover as on date NIL</p>