



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO/TS16949 Certified
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh-160 019 (INDIA)
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Website : www.sswlindia.com

Dated: 30.12.2022

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 513262

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: SSWL

Sub: SSWL prepays over 80 crs of long term debt

Dear Sir,

We are pleased to inform you that the Company has prepaid its term debt of Rs. 81.26 crores in the current Quarter as on date and after this prepayment along with normal repayments for the period, the Company's Long Term debt is reduced to Rs. 270.20 Crores as on date from Rs. 374.39 Crores as on 31st March 2022.

The Company is working to further pre-pay its long term loans in the next Quarter, so as to remain on course on its target of achieving a financial leverage of sub 1.5 times of total debt.

Kindly take the above on your records please.

Thanking you.

Yours faithfully,
For Steel Strips Wheels Limited

(Shaman Jindal)
Company Secretary

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