

Date: February 28, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

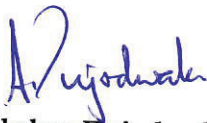
Ref: Mangalam Organics Limited
Scrip Code: 514418

I, Akshay Dujodwala, in the capacity as falling under Promoter Group, hereby inform you that I have purchased 2,60,000 equity shares of the Company from open market.

In this regard, please find attached the disclosure pursuant to requirement of Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as Annexure "1" & Annexure "2" for increase in the percentage of holding pursuant to purchase of equity share of the Company through open Market.

Please take it on your record.

Thanking you,
Yours faithfully,



Akshay Dujodwala

Cc:
MANGALAM ORGANICS LIMITED
Kumbivali Village,
Savroli-Kharpada Road,
Taluka Khalapur,
Dist. Raigad, Khopoli - 410202,
Maharashtra

ANNEXURE - 1

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A- Details of Acquisition

Name of the Target Company (TC)	MANGALAM ORGANICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Akshay Dujodwala (Name of Persons Acting in Concert given in Annexure -1A)		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows		% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Number		
Before the acquisition under consideration, holding acquirer along with PACs of:			
a) Shares carrying voting rights	547965	6.40	6.40
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	-	-
c) Voting rights (VR) otherwise than by shares	0	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	-	-
e) Total (a+b+c+d)	547965	6.40	6.40

Details of acquisition			
a) Shares carrying voting rights acquired	260000	3.03	3.03
b) VRs acquired otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0.00	0.00
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0.00	0.00
e) Total (a+b+c+/-d)	260000	3.03	3.03
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	807965	9.43	9.43
b) VRs otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0.00	0.00
e) Total (a+b+c+d)	807965	9.43	9.43
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	February 27, 2020		

Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 8,56,44,400/- divided into 85,64,440 equity shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 8,56,44,400/- divided into 85,64,440 equity shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition	Rs. 8,56,44,400/- divided into 85,64,440 equity shares of Rs. 10/- each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

A. Dujodwala.

Akshay Dujodwala

Place: Mumbai

Date: February 28, 2020

Annexure - 1A

<u>Name of Persons Acting in Concert along with Acquirer</u> <u>Mr. Akshay Dujodwala</u>	
<u>Name of PAC</u>	<u>% of Holding</u>
Alka Dujodwala	6.75
Kamalkumar Dujodwala	0.01
Manisha Dujodwala	9.96
Pankaj Dujodwala HUF	2.01
Ramgopal Kamalkumar HUF	1.82
Pannkaj Dujodwala	1.53
Dujodwala Exports Pvt Ltd	2.01
Indo Euro Securities Ltd	21.36



Akshay Dujodwala

Place: Mumbai

Date: February 28, 2020

ANNEXURE - 2
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MANGALAM ORGANICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Akshay Dujodwala		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows		% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Number		
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	547965	6.40	6.40
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	-	-
c) Voting rights (VR) otherwise than by shares	0	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	-	-

e) Total (a+b+c+d)	547965	6.40	6.40
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	260000	3.03	3.03
b) VRs acquired / sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked/released by the acquirer	0	0.00	0.00
e) Total (a+b+c+/-d)	260000	3.03	3.03
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	807965	9.43	9.43
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e) Total (a+b+c+d)	807965	9.43	9.43
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Purchase		
Date of acquisition / sale of shares / VR date of receipt of intimation of allotment of shares, whichever is applicable	February 27, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 8,56,44,400/- divided into 85,64,440 equity shares of Rs. 10/- each		

Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 8,56,44,400/- divided into 85,64,440 equity shares of Rs. 10/- each
Total diluted share/ voting capital of the TC after the said acquisition	Rs. 8,56,44,400/- divided into 85,64,440 equity shares of Rs. 10/- each

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock

Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

A. Dujodwala.

Akshay Dujodwala

Place: Mumbai

Date: February 28, 2020