

04<sup>th</sup> August 2023

<b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001  <b>Scrp Code: 543232</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051  <b>Trading Symbol: CAMS</b>
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Dear Sir / Madam,

**Sub: Media Release – Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2023**

We enclose the press release which is being issued by the company with reference to the Un-audited Standalone and Consolidated Financial Results for the quarter ended June 30 2023.

We request you to kindly take the same on record.

Thanking you,

**Yours faithfully,**  
**For Computer Age Management Services Limited**

**G Manikandan**  
**Company Secretary and Compliance Officer**

**Computer Age Management Services Limited**

**Member of the Registrars Association of India (RAIN)**

CIN : L65910TN1988PLC015757

Rayala Towers, 158, Anna Salai, Chennai - 600 002, India.

Phone : +91 44 6109 2992 / 2843 2792, E-mail : [secretarial@camsonline.com](mailto:secretarial@camsonline.com), Website : [www.camsonline.com](http://www.camsonline.com)

Regd. Office : New No. 10, (Old No. 178), M.G.R. Salai, Nungambakkam, Chennai - 600 034, India.

## Computer Age Management Services Ltd (CAMS)

**CAMS Q1 FY24 CONSOLIDATED PAT UP BY 17.9% Y-o-Y,  
RECOMMENDS INTERIM DIVIDEND OF Rs.8.00 PER SHARE**

### Press Release

**Chennai, 04<sup>th</sup> August 2023:** Computer Age Management Services Limited (CAMS), India's largest registrar and transfer agent of mutual funds (a SEBI regulated entity) has announced its financial results for the Quarter ended 30<sup>th</sup> June 2023.

### Key Business Highlights for the Quarter

#### Mutual Funds

- ✓ CAMS wins RTA mandates from Angel One and Torus Oro Mutual Fund, solidifying its position as the preferred partner for new age AMCs. With this **CAMS has won 4 out of the last 6 new to the market MF RTA mandates**
- ✓ Q1FY24 was marked with increased Q-o-Q MF AuM share from 68.3% to 68.7% riding on higher share of net sales in both equity and debt segments

#### Alternative Services

- ✓ CAMS Alternatives revenue grew ~19% Y-o-Y in Q1FY24 despite a challenging macro environment
- ✓ Q1FY24 saw 27 new wins in the vertical, of which 11 were new-to-CAMS logos, and came on the back of accelerated signings and rapid adoption of CAMS WealthServ & Fintuple's offerings

#### CAMSPay

- ✓ CAMSPay delivered a 25% Y-o-Y revenue growth in Q1FY24
- ✓ Expanded digital footprint through its API, E-mandate and UPI autopay offering which will significantly increase revenues from recurring mandates

#### CAMS KRA

- ✓ CAMS KRA grows revenues 40% Y-o-Y in Q1FY24, emerging as the preferred KYC partner for Fintechs and fast-growing capital market participants
- ✓ Launched '10-Minute KYC' an Industry First AI embedded KYC solution to Onboard Customers Instantly

#### CAMSREP

- ✓ CAMS Rep continued to strengthen its leadership position with improved insurer solutions with 100% growth Y-o-Y in EIA and policy additions

#### ❑ Think360

- ✓ Think360 wins digitalization mandate from India's fourth largest public sector bank, Canara Bank, for its Kwik.ID product; With this 3 of the top 10 PSBs have awarded their digitization mandates to Kwik.ID
- ✓ Think360's flagship alternative credit scoring product, Algo360, has won the mandate from SBI Cards (country's second largest credit cards issuer) and Kreditbee (one of the Top 5 lending Fintechs)

#### ❑ CAMSFinserv – Account Aggregator

- ✓ The deal momentum for AA+TSP (FIU) space continues to remain extremely buoyant in Q1FY24 with 25 new signups

#### ❑ CAMS NPS

- ✓ Continues to retain the second position in the eNPS segment
- ✓ CAMS NPS makes inroads into the POP and corporate segment with 48% of its new subscriptions coming from the retail POP channel

#### ❑ CAMS Digital Properties

- ✓ CAMS digital properties clocked 8% growth over the last quarter and have a share of 7% of overall investor-initiated transactions. *myCAMS* continues to hold fort among the top fintech Apps with 6 million+ registrations
- ✓ MFCentral APIs to intermediaries continue to gain momentum with over 1.5 million hits a month. Delivered 1.5X growth over last quarter

#### ❑ Awards

- ✓ CAMS wins a slew of exclusive awards in diverse areas: Financial Express Best CFO Award, BW HR Excellence Awards 2023, ET Datacon Award 2023 under Smart Data Applications Software category & Banking Frontier's Technoviti 2023 award for CAMS FinServ
- ✓ Think360.AI is the only Indian company recognized by Fintech Global in the 3<sup>rd</sup> Edition of the AIFintech100 list

## Quarterly Highlights

### Consolidated

- Revenue at **Rs.261.30 Crore ↑ 10.4%** on y-o-y basis
- PBT\* at **Rs.101.91 Crore ↑ 17.0%** on y-o-y basis
- PAT\* at **Rs.76.34 Crore ↑ 17.9%** on y-o-y basis, PAT margins @ **28.2%**
- Basic EPS for Q1FY24 stands at **Rs. 15.58 (not annualized)**

\* After eliminating Non-Controlling Interest in subsidiaries

**Commenting on the performance, Mr. Anuj Kumar, Managing Director said,**

“The Indian mutual fund industry grew by 6.4% quarter-on-quarter (Q-o-Q) to reach Rs.43.8 trillion in AAUM and is well-positioned for future growth. Our assets under management grew by 6.8% Q-o-Q, ahead of the industry, to cross the Rs.30 trillion mark. CAMS serviced funds added ~20 Lakh net SIPs during the quarter taking our share in SIP registrations to 65%, confirming that mutual funds are the preferred route for long-term investors. We also had a higher share in net sales in both the equity and debt segments, at 99% and 78% respectively. This has contributed to our MF AuM share increasing Q-o-Q from 68.3% to 68.7%.

We are excited to witness accelerated growth in our non-mutual fund businesses as we continue to foster innovation, accelerate value creation and explore new frontiers. Our market dominance in the Alternative Services segment has been further cemented by the business winning 27 new contracts in the quarter and assets under administration crossing Rs 1.75 trillion. Our full-service suite of offerings for this segment has been further enhanced by our collaboration with Temenos for their global fund administration platform Multifonds and by a number of digital initiatives that have been implemented for our clients along with Fintuple.

CAMSPay’s business has grown by 25% Y-o-Y. We continue to invest in product features aimed at enhancing user experience and expanding our offerings. Some of our recent accomplishments include the introduction of UPI AutoPay, QR-based UPI, Pay-by-link and Registration-by-link for registration / transaction failures and drop-outs.

CAMS KRA has launched a first-of-its-kind, AI-powered seamless KYC solution that makes it easy for businesses to onboard customers. The convenience of our Aadhaar-based eKYC for KYC submission, combined with our 10-minute KYC registration process, makes our product suite a very compelling and unique offering for capital market entities. The solution will vastly improve new customer onboarding and offers enhanced data security measures with best-in-class industry certifications, such as BCMS, SAFE and advanced BitSight.

Our recent acquisition, Think360.ai, has further solidified its position as a leader in the business intelligence and analytics space with wins from marquee clients such as Canara Bank and SBI Cards. The Account Aggregator (AA) business, CAMSFinserv, is firing on all cylinders, leading the industry in FIP integrations. Deal momentum and revenue realizations have picked up, and we are seeing widespread acceptance among Fintechs and lending institutions for our industry-first product features, such as Multi FIP Consent and Single journey supporting multiple flows.

Our ahead-of-the-curve initiatives have been widely acknowledged by the industry, with the Group winning awards in multiple categories, including the ET Datacon Award, the BW HR Excellence Award, the Banking Frontiers Technoviti Award and the FE Best CFO in the SME Category Award.”

## Quarterly Financial highlights – Y-o-Y and Q-o-Q – Consolidated

Particulars (Rs. Crs.)	Q1 FY24	Q1 FY23	Y-o-Y	Q4 FY23	Q-o-Q
Revenue	261.30	236.65	10.4%	249.24	4.8%
Profit Before Tax (PBT) before Non-controlling interest	101.20	86.90	16.5%	98.54	2.7%
Profit Before Tax (PBT)*	101.91	87.08	17.0%	98.79	3.2%
Profit After Tax (PAT) before Non-controlling interest	75.68	64.60	17.1%	74.36	1.8%
Profit attributable to Owners*	76.34	64.78	17.9%	74.61	2.3%
PAT Margins (%)	28.2%	26.9%		29.0%	

\* After eliminating Non-Controlling Interest in subsidiaries

### About CAMS Limited ([www.camsonline.com](http://www.camsonline.com)) BSE: 543232; NSE: CAMS

CAMS is a financial infrastructure and service provider to mutual funds and provides platform-based services to other financial institutions. The Company is India's largest registrar and transfer agent of mutual funds with an aggregate market share of approximately 69% based on mutual fund average assets under management (“AAUM”). The Company has grown its market share from approximately 61% in March 2015 to approximately 69%, based on AAUM serviced. Its mutual fund clients include nine of the fifteen largest mutual funds as of June 2023. The Company is the market-leading platform and service partner to alternative investment funds and portfolio managers serving over 400 funds with full-stack digital and fund administration services. CAMSPay is the primary Payment services provider for Mutual funds and several NBFCs. Services to insurance companies and eInsurance services are provided via the subsidiary CAMSRep. The company has also forayed into new areas like Account Aggregator and Central Record-Keeping Agency (“CRA”) services for National Pension Scheme. CAMS recently acquired a majority stake in Think360.ai, a full-stack Data Science and AI-focused firm and in Fintuple Technologies, a digital transformation partner for capital market entities.

### Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labor relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

### Contact Details

Computer Age Management Services Ltd	MSL
	
Mr. Anish Sawlani	<a href="mailto:Saloni.bisani@mslgroup.com">Saloni.bisani@mslgroup.com</a>
<a href="mailto:Anish.sawlani@camsonline.com">Anish.sawlani@camsonline.com</a> / 7299007973	<a href="mailto:Ravishankar.kandarpa@mslgroup.com">Ravishankar.kandarpa@mslgroup.com</a>
CIN: L65910TN1988PLC015757	9382887608 / 98404 12140