

Ref: PILC/2020-21

Date: 21.8.2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001

The Manager
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1, G-
Block, Bandra-Kurla Cmplx, Bandra (E),
MUMBAI-400-051.

Dear Sirs,

Sub: Compliance under regulation 23(9) of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations 2015
Ref: Patspin India Limited

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, Please find enclosed herewith Related Party Transactions on a consolidated basis, in the format specified in the accounting standard for the year ended 31st March, 2020

Kindly Acknowledge receipt of the same.

Thanking You,

Yours faithfully
PATSPIN INDIA LIMITED



Umang Patodia
Managing Director

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
E-mail: cs@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.patspin.com

ISO 9001 : 2015 / 14001 : 2015 Certified

Related Party Disclosures pursuant to Ind AS 24

(a) Names of Related parties and nature of relationships

i Associate:

GTN Textiles Limited

ii Companies under joint control as per para9(b)vi of IndAS

GTN Enterprises Limited

iii Key Management Personnel:

Shri Umang Patodia -Managing Director

Shri T.Ravindran -CFO

Shri Dipu George - Company secretary

iv Enterprises/Entities having " Common Key Management Personnel ":

1 Perfect Cotton Co.

2 Patcot & Co

3 Standard Cotton Corporation

v Relative of Key Managerial Personel :

1 Shri Binod Kumar Patodia - Father of Shri Umang Patodia

2 Smt Prabha Patodia - Mother of Shri Umang Patodia

(b) During the year following transactions were carried out with related parties in the ordinary course of business and at arms length:

Nature of Transactions /Balances	Associates		Other Related parties*	
	2019-20 Rs in lacs	2018-19 Rs in lacs	2019-20 Rs in lacs	2018-19 Rs in lacs
Sales, Service and other income	3,607.60	3,573.77	-	-
Purchase of Goods and Services	3,736.42	2,374.32	-	1,374.92
Purchase of fixed assets	-	-	-	-
Remuneration paid	-	-	54.80	56.80
Sitting Fees	-	-	0.35	0.30
Interest Paid	-	-	8.59	-
Balances as at year end:	-	-	9.00	-
Amount Receivable	577.94	1,848.14	-	-
Amount Payable	420.57	-	217.52	337.52
Guarantee Received	2,000.00	2,000.00	-	-
Guarantee Provided for	-	-	-	-

*Includes relatives of key Management personnel

