



29th February, 2024

The General Manager
The Corporate Relationship Department
BSE Limited
1st floor, New Trading Ring,
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 500249

The Manager
Listing Department
National Stock Exchange of India
Limited
“Exchange Plaza”, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
NSE Symbol: KSB

Dear Sir/Madam,

Sub: Press Release for the quarter and year ended 31st December, 2023

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith Press Release being issued by the Company for the fourth quarter and year ended 31st December, 2023.

Kindly take the same on your records.

Yours faithfully,
For **KSB Limited**

Shraddha Kavathekar
Company Secretary

Press Release: No. 11/ Quarter 4 and year ended 31st December, 2023

KSB Limited registers outstanding sales in 2023 with 23.3% growth, achieving a revenue of INR 22,472 Million

KSB Limited, one of the leading Pumps and Valves manufacturers in India, recorded 14.9% growth in the fourth quarter compared to same period last year and registered a sales value of INR 6,026 million.

Highlights of the Quarter:

- **Valves - Export order of 1.94 million EUR (~175 million INR)**
- 1st breakthrough order for **reciprocating pumps**
- Received order worth **INR 170 million** for **FGD** (Flue Gas Desulfurization)
- Export orders worth **INR 155 million** received in **Energy segment**
- Received **first order of FM package** firefighting pumpsets and of indigenized KRT pumps
- Received **LOE from MSEDCL** for Solar Pumping System **under PM-KUSUM** Scheme in Maharashtra and successfully **installed first 43 no's of Solar System** in PM-KUSUM Scheme in Haryana state.

Business Highlights

(All amounts in INR Millions)

Particulars	Q4 – 2023	Q4 – 2022	Jan'23-Dec'23	Jan'22-Dec'22
	(Oct'23-Dec'23)	(Oct'22 -Dec'22)		
Sales	6,026	5,246	22,472	18,220
Expenses	5,217	4,478	19,536	15,753
Operating Profit	809	768	2,936	2,467
OPM %	13%	15%	13%	14%
Other Income	65	87	363	454
Interest	16	25	53	61
Depreciation	137	120	497	453
PBT	721	710	2,749	2,407
Net Profit	528	542	2,046	1,793

Summarizing on the business highlights, Mr. Prashant Kumar, **Vice President of Sales and Marketing**, KSB Limited said, "This year we have registered a record sale of INR 22,472 million, with 23.3% YoY growth. We have also observed an increase in order inflow from all segments, including Energy, Solar, Valves, General Industry, Water & Wastewater, and Building Services, and with our success driven approach, we are ready to penetrate deeper in all our segments in the upcoming year. Continuing our upward trend in export business, we are maintaining a consistent and growing global presence. In the foreseeable future, we are also optimistic of exploring progressive business opportunities in the defence sector."

Mr. Mahesh Bhave, **Chief Financial Officer**, said that the Company, has delivered a good performance despite continued market uncertainties. With a 23% increase in revenue from operations totalling to INR 22,472 Million, the Company could achieve 20.00% growth in total comprehensive income amounting to INR 2,070 Million. These results are a testament to the dedication and agility of our team, who successfully navigated the headwinds. And we are pleased to give a good return on healthy profit achieved for the year FY 2023, to our shareholders by declaring a dividend of INR 17.5 per share (175%).

Mr. Bhave also apprised with further ESG updates. He highlighted that the Company has entered into partnership with Sunsure Energy, which will support to achieve our sustainability goals by offsetting a major chunk of our overall CO₂ emissions demonstrating our commitment to ensuring a cleaner and

healthier future. 70-75% of our power consumption will be green power after this project is implemented. It will enable the Company to source clean energy to offset around 221 million kgs of CO₂ over the next 25 years, which is equivalent to planting 3.5 Lakh trees. For social commitment the Company has employed specially-abled personnel and we are also extensively working on enhancing Gender Diversity.

About KSB Limited

KSB Limited Founded in 1960 in India is a part of KSB SE & Co KGaA., - one of the world's leading suppliers of pumps, valves and systems. Combining innovative technology and excellent service to provide intelligent solutions, the company has been offering innovative and sturdy solutions to cater to the myriad needs of the Indian Customer may it be in power, oil, building services, process engineering, water treatment, water transport, etc. The activities of KSB's in-house research centre focus on the areas of hydraulics, sealing technology, materials, production technology and automation.

Today the KSB group has a presence on all the continents with its own sales and marketing companies, manufacturing facilities and service operations. More than 15,000 employees generate annual consolidated sales revenue of over Two billion Euros.

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