

REF: NS: SEC:

29th April, 2022

**BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street,
Fort, Mumbai
400001.**

**National Stock Exchange of India
Ltd., Exchange Plaza, 3rd Floor,
Plot No.3-1, "G" Block, I.F.B.Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai 400051.**

**The Company Secretary
Mahindra Logistics Limited
Mahindra Towers, P.K. Kurne chowk,
Worli, Mumbai - 400018**

Sub: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("the Regulations")

Dear Sir,

We wish to inform you that pursuant to the Scheme of Merger by Absorption of Mahindra Engineering and Chemical Products Limited ("MECPL"), Retail Initiative Holdings Limited and Mahindra Retail Limited, direct / indirect wholly owned subsidiaries of Mahindra & Mahindra Limited ("M&M") with M&M and their respective Shareholders ('the Scheme'), 100 Equity shares of Rs. 10 each representing 0.00% of the paid-up equity share capital of Mahindra Logistics Limited held by MECPL stand vested in M&M on the Scheme having been approved by the National Company Law Tribunal, Mumbai Bench, the effective date of which is 29th April, 2022.

The acquisition of aforesaid shares by M&M does not require any disclosure under Regulation 29(2) of the Regulations as there is no change in percentage voting rights held by the Company in MLL. However, the Company out of abundant caution, is submitting herewith disclosure under the said Regulations.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mahindra Logistics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mahindra & Mahindra Limited Partners Enterprise @		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share /voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
1. Mahindra & Mahindra Limited	4,18,12,157	58.12	58.12
2. Mahindra Engineering and Chemical Products Limited	100	0.00	0.00
3. Partners Enterprise (Trustees-Parag Shah & others)	0	0.00	0.00
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares	-	-	-



	carrying voting rights in the TC (specify holding in each category)			
e)	Total (a+b+c+d)	4,18,12,257	58.12	58.12
Details of acquisition				
a)	Shares carrying voting rights acquired			
1.	Mahindra & Mahindra Limited	100	0.00	0.00
2.	Partners Enterprise (Trustees- Parag Shah & others)	0	0.00	0.00
b)	VRs acquired otherwise than by shares	-	-	-
c)	Warrants / convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	-	-	-
e)	Total (a+b+c+/-d)	100	0.00	0.00
After the acquisition, holding of acquirer along with PACs of:				
a)	Shares carrying voting rights			
1.	Mahindra & Mahindra Limited	4,18,12,257	58.12	58.12
2.	Partners Enterprise (Trustees- Parag Shah & others)	0	0.00	0.00
b)	VRs otherwise than by equity shares	-	-	-
c)	Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	-	-	-
e)	Total (a+b+c+d)	4,18,12,257	58.12	58.12



Mode of acquisition (e.g. open market / public issue / rights issue/ preferential allotment / inter-se transfer/encumbrance etc).	Pursuant to the Scheme of Merger by Absorption of Mahindra Engineering and Chemical Products Limited ("MECPL"), Retail Initiative Holdings Limited and Mahindra Retail Limited, direct / indirect wholly owned subsidiaries of Mahindra & Mahindra Limited ("M&M") with M&M and their respective Shareholders ('the Scheme'), 100 Equity shares of Rs. 10 each representing 0.00% of the paid-up equity share capital of Mahindra Logistics Limited held by MECPL stand vested in M&M on the Scheme having been approved by the National Company Law Tribunal, Mumbai Bench, the effective date of which is 29 th April, 2022
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	29 th April, 2022
Equity share capital / total voting capital of the TC before the said acquisition	7,19,35,703 equity shares of face value of Rs. 10 each
Equity share capital/ total voting capital of the TC after the said acquisition	7,19,35,703 equity shares of face value of Rs. 10 each
Total diluted share/voting capital of the TC after the said acquisition	7,19,35,703 equity shares of face value of Rs. 10 each

@ Member of the Promoter Group and disclosed pursuant to Regulation 2(1)(q)(2)(iv) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011



For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY



Place: Mumbai

Date: 29th April, 2022

Notes:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.