

SEC/2023

October 11, 2023

BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sirs,

**Re : L&T Hydrocarbon Business Wins (Mega*) Contract
in Middle East for Gas Compression Plants**

We send herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for **LARSEN & TOUBRO LIMITED**

**SIVARAM NAIR A
COMPANY SECRETARY
(FCS 3939)**

L&T Press Release

Issued by Corporate Brand Management & Communications

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L&T Hydrocarbon Business Wins (Mega*) Contract in Middle East for Gas Compression Plants

Mumbai, Oct 11, 2023: The Hydrocarbon Business (L&T Energy Hydrocarbon - LTEH) of Larsen & Toubro (L&T) has recently secured a Letter of Intent for a Mega onshore project from a prestigious client in the Middle East.

The scope of work involves engineering, procurement and construction of Gas Compression Plants consisting of Gas Inlet Facilities, Gas Compression System, Produced Water Handling, Propane Refrigeration System, Condensate Transfer and Utilities for Gas Compression Facilities in new onshore facilities and its integration with existing Gas Compression Plants.

To cater to the power supply requirements of the Gas Compression Plants, 3 Nos of 230 kV Extra High voltage substations will be set up by the Power Transmission & Distribution arm of L&T Construction.

Commenting on this, **L&T Chairman & Managing Director Mr S N Subrahmanyan** said: “One doesn’t get to win such an order every day. This is something unique for L&T and a matter of pride for India - for we are a true Indian multinational. This also shows our capabilities to perform and deliver on time and the enormous trust that our client has on us to manage such complex projects.”

Adding to this, **Mr Subramanian Sarma, Whole-time Director and Senior Executive Vice President (Energy)**, said: “Earning such a large order from a reputed customer is a reflection of our consistent commitment to excellence, quality, and customer satisfaction. We are deeply honored by customer faith and will continue to deliver execution par excellence.”

Organized under Offshore, Onshore, Construction Services, Modular Fabrication and Advanced Value Engineering & Technology (AdVENT) verticals, LTEH offers integrated design-to-build solutions across the hydrocarbon sector to domestic and international customers. With over three decades of rich experience, the company has been setting global benchmarks in all aspects of project management, corporate governance, quality, HSE and operational excellence.

Background:

Larsen & Toubro is a USD 23 billion Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services. It operates in over 50 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

***Project Classification**

<i>Classification</i>	Significant	Large	Major	Mega
<i>Value in ₹ Cr</i>	1,000 to 2,500	2,500 to 5,000	5,000 to 7,000	>7,000

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