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09.02.2024

National Stock Exchange of India Ltd. Listing Compliance Department Exchange Plaza, Bandra - Kurla Complex, Bandra (East), MUMBAI – 400 051	The BSE Limited Listing Compliance Department P.J. Towers, 26 <sup>th</sup> Floor, Dalal Street, MUMBAI – 400 001
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Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

Please find enclosed press release under caption “BEML’s Q3 revenue up by 1% to Rs 1047 cr, with improved gross margins and declining employee cost over the year”, for your reference and records.

Thanking you

Yours faithfully  
For BEML LIMITED

Jai Gopal Mahajan  
Company Secretary & Compliance Officer

ಪ್ರಧಾನ ಕಛೇರಿ Corporate Office:

‘ಬೆಮೆಲ್ ಸೌಧ’, ೨೩/೧, ೪ನೇ ಮುಖ್ಯ ರಸ್ತೆ, ಸಂಪಂಗಿರಾಮನಗರ, ಬೆಂಗಳೂರು - ೫೬೦ ೦೨೨. ದೂರವಾಣಿ ಸಂಖ್ಯೆ : +೯೧ ೮೦ ೨೨೯೬೩೧೪

ಫ್ಯಾಕ್ಸ್ ಸಂಖ್ಯೆ : +೯೧ ೮೦ ೨೨೯೬೩೧೫

BEML Soudha, 23/1, 4th. Main, S R Nagar, Bangalore – 560027, Tel. +91 80 22963142/211, Fax. +91 80 22963142

e-mail:cs@beml.co.in @cmdbeml @BEMLHQ

CIN:L35202KA1964GOI001530, GST NO. 29AAACB8433D1ZU

[www.bemlindia.in](http://www.bemlindia.in)



## Press Release

### BEML's Q3 revenue up by 1% to Rs 1047 cr, with improved gross margins and declining employee cost over the year

**Bengaluru | February 08, 2024 :** BEML Ltd has reported a jump of 1% in its revenue for the third quarter of 2024 from Rs 1036 crore to Rs 1047 crore, whereas its year-on-year (YoY) revenue reported a rise from Rs 2510 cr to Rs 2541 cr, registering a growth of 1%.

The employee cost for the company has dropped by 2% YoY basis on consistent efforts towards reducing manpower costs. The EBITDA margins for nine-months period has improved by 34% from Rs 83 crore to Rs 110 crore in the current year over previous year nine months period. The revenue from operations have improved due to Rail & Metro business vertical execution of MEMU orders to Indian Railways RGM to LORAM and Mumbai Metro contracts.

Event the PAT for nine months period upto December 2023 has improved from 0.56 crore to Rs 26 crore, whereas the PAT margin has improved from 0.02% to 1.02%. The PBIT has touched to Rs 63 crore from its previous Rs 35 crore last year. It may be noted that the gross margin has reported better due to reduction in materials costs achieved due to cost effective measures taken by the company. The reducing manpower strength from 5248 in December 2022 to 4948 after a year same period resulted into lessening manpower cost.

**About BEML-** BEML Limited is a leading multi-technology 'Schedule A' company under the Ministry of Defence, plays a pivotal role in serving India's core sectors like Defence, Rail, Power, Mining and Construction by offering world class products. BEML operates in three verticals viz. Defence & Aerospace, Mining & Construction and Rail & Metro and has state-of-the-art manufacturing facilities located at Bangalore, Kolar Gold Fields (KGF), Mysore, Palakkad. BEML has very strong R&D infrastructure. BEML also has nationwide network of sales and services.

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