



# SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

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E-mail : cs@surya.in Website : www.surya.co.in

SRL/19-20/34  
October 01, 2019

**The Secretary**  
The Stock Exchange, Mumbai  
MUMBAI - 400 001  
Scrip Code : 500336

**The Manager (Listing Department)**  
The National Stock Exchange of India Ltd.  
Mumbai - 400051  
NSE Symbol : SURYAROSNI

## SUB : INTIMATION FOR REAFFIRMATION IN CREDIT RATINGS OF SURYA ROSHNI LIMITED ON ENHANCED / REVISED AMOUNT BY CARE

Madam / Sir,

In terms of Regulation 30 read with Para A of Part A of Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that CARE Ratings vide its letter dated 30<sup>th</sup> September, 2019 has **reaffirmed Credit Rating** of Surya Roshni Limited as mentioned hereunder :

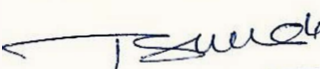
In respect of the Company, Care Rating has Reaffirmed **Long / Short Term Bank Facilities-NFB rating to Care A1** on the enhanced amount of Rs. 1290.32 Crore (enhanced from Rs. 1103.32 crore) and its **Long Term Bank Facilities rating to Care A+** on the enhanced amount of Rs. 1428.36 crore (enhanced from Rs. 1242.54 crore). The ratings are reaffirmed on account of consistent track record of profitable operations and diversified product profile characterized by established brand name with an extensive nation-wide marketing network, integrated operations in the lighting businesses and healthy growth in scale of operations of the Company.

CARE Ratings has also **reaffirmed Credit Rating to CARE A1+(CE)** for Rs. 100 crore (reduced from Rs. 250 crore on Company's request) Commercial Paper Program of Surya Roshni Limited on the credit enhancement in the form of stand by letter of Credit (SBLC) issued by its bankers.

The aforesaid ratings are based on the audited financials for the year ended 31<sup>st</sup> March, 2019 and unaudited financials for the first Quarter of the financial year 2019-20 and also taking cognizance of the commencement of production of 3LPE coating plant at Anjar, Gujarat and benefits of overall synergy, experienced management and greater integration.

Thanking you,

Yours faithfully,  
for Surya Roshni Limited

  
**B B Singal**  
Sr. V.P & Company Secretary

