

22<sup>nd</sup> July, 2023

To,  
The Manager - Corporate Relationship Dept.  
BSE Limited  
P. J. Towers, Dalal Street  
Fort, Mumbai - 400 001

To,  
The Manager - Corporate Compliance  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot No.C-1,  
G Block, BKC, Bandra (E),  
Mumbai 400 051

Scrip Code: BSE – 524500

Scrip Code: NSE – KILITCH

**Sub: Outcome of Board Meeting**

**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Saturday, 22<sup>nd</sup> July, 2023 considered and approved the following;

1. Obtaining credit facilities from bank not exceeding Rs. 50,50,00,000 for the purpose of meeting day to day fund requirements of the Company.
2. Conversion of 5,00,000 convertible warrants into 5,00,000 equity shares of face value of Rs. 10/- each of the Company out of the warrants allotted on 24<sup>th</sup> January, 2023 on preferential allotment basis to the allottees as detailed below pursuant to exercise of their rights of conversion of warrants into equity shares and accordingly the Board of Directors have allotted 5,00,000 equity shares of face value of Rs. 10 each fully paid up on account of conversion;

Sr. No	Name of the Allotees	Category	No of warrants held	No. of warrants applied for conversion	No. of equity shares allotted
1.	Mr. Mukund Mehta	Promoter	2,50,000	2,50,000	2,50,000
2.	Mr. Bhavin Mehta	Promoter Group	2,50,000	2,50,000	2,50,000

Consequent to the aforesaid allotment, the paid up equity capital of the Company has increased from Rs. 15,58,23,190/- consisting of 1,55,82,319 fully paid up equity shares of Rs. 10/- each to Rs. 16,08,23,190/- consisting of 1,60,82,319 fully paid up equity shares of Rs. 10/- each.

The Board Meeting commenced at 11:30 am and concluded at 1:50 p.m. Disclosure as required under regulation 30 of the SEBI Listing Regulations is enclosed as Annexure – I herewith.

We request you to kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours Faithfully,

For Kilitch Drugs (India) Limited

**Mukund Mehta**  
Managing Director





**Annexure – I Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**1. Type of Securities issued (viz. Equity Shares, convertibles, etc.)**

Equity Shares pursuant to exercise of conversion rights.

**2. Type of issuance (further public offering, right issue, depository receipts (ADR/GDR), Qualified institutions placement, preferential allotment, etc.);**

Preferential Allotment

**3. Total number of securities issued or total amount for which the securities issued (approximately)**

Allotment of 5,00,000 equity shares of face value of Rs. 10/- each fully paid up on account of conversion of 5,00,000 convertible warrants upon received of balanced amount of consideration. Total consideration received till the date of conversion is Rs. 8,85,75,000/-

**4. Additional Disclosure with respect to the Preferential issue:**

**Name of allottees:**

- a. Mr. Mukund Mehta
- b. Mr. Bhavin Mehta

**No of Allottees – 2**

**Post allotment of securities – outcome of the subscription:**

Name	Pre Issue Shareholding			Post Issue shareholding (on conversion of 5,00,000 convertible warrants into 500000 fully paid of equity shares on 22 <sup>nd</sup> July, 2023)	
	No. of Shares	% of Holding	Share	No. of Shares	% of share holding
Mr. Mukund Mehta	8,90,647		5.71	11,40,647	7.09
Mr. Bhavin Mehta	31,14,184		19.98	33,64,184	20.91

**Issue Price / Allotted Price (in case of convertibles):**

5,00,000 convertible warrants had been allotted on 24<sup>th</sup> January, 2022 carrying a right to subscribe to 1 Equity Share per warrant. Upon receipt of full consideration by the Company i.e. 177.15/- per warrant from each allottees, 5,00,000 Equity Shares have been allotted.

**In case of Convertible - intimation on conversion of securities or on lapse of the tenure of the instrument:**

The warrant holders are, subject to the SEBI (ICDR) Regulations and other applicable rules, regulations and laws, entitled to exercise the warrants in one or more tranches within a period of 18 (Eighteen) months from the date of allotment of the warrant by issuing a written notice to the Company specifying the number of warrants proposed to be exercised. Upon receipt of the notice for exercise of conversion along with the balanced amount of consideration, the Company allotted 5,00,000 number of fully paid Equity Shares of face value of Rs. 10/- each Ten only each to the warrant holders.

