

29th January, 2020

**BSE Limited**  
**P J Towers, Dalal Street**  
**Mumbai – 400 001**

Kind Attn : **Mr. Rishabh Sharma – Online Surveillance**

Dear Sir,

Subject : **Clarification on Price Movement**

Dear Sir,



We refer to your email dated 24<sup>th</sup> January, 2020 received by us at 7.39 p.m. and bearing No. L/SURV/ONL/PV/NK/ 2019-2020/1006.

In this regard we wish to inform you that we are not aware of any reason for the recent significant movement in the price of our shares on your exchange, nor is there, as on date, any announcement required to be made in respect of our Company as per Regulation 30 of the SEBI (LODR) Regulations, 2015.

Cravatex Limited and its two operating subsidiaries, Cravatex Brands Limited and BB (UK) Limited, in the ordinary course of business, undertake various activities, including exploring acquisition of brand/licence, business expansion or for investments and so on, among other things. If, and when, there is any event which occurs and which triggers the requirement under the SEBI (LODR) Regulations, 2015 to make a disclosure, such disclosure would be promptly made within the timeline specified and as per the provisions of the SEBI (LODR) Regulations, 2015.

We trust this clarifies the query. Please let us know if you require anything further.

Thanking You,  
For Cravatex Limited,



**Sudhanshu Namdeo**  
Company Secretary