



# ANUPAM RASAYAN INDIA LTD.

Date: July 8, 2022

ARISLDSTX20220708026

To, <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001, India SCRIP CODE: 543275	To, <b>Sr. General Manager</b> <b>National Stock Exchange of India Limited</b> 'Exchange Plaza', C-1, Block-G, Bandra Kurla Complex Bandra (East), Mumbai 400051, India SYMBOL: ANURAS
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Dear Sir/Madam,

**Subject: Intimation of revision in credit rating under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform the exchanges that CRISIL has vide its letter dated July 8, 2022 received by the Company has assigned its rating as under:

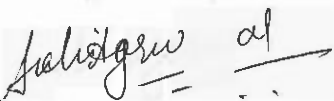
	Existing Rating	Revised Rating
Long Term Rating	CRISIL A/Stable	CRISIL A/Positive (Outlook revised from 'Stable'; Rating reaffirmed)
Short Term Rating	CRISIL A1 (Reaffirmed)	CRISIL A1 (Reaffirmed)

The aforesaid information will also be disclosed on the website of the Company at [www.anupamrasayan.com](http://www.anupamrasayan.com). The communication from CRISIL for revision in credit rating received today by the Company is enclosed.

We request you to kindly note the same and take into your records.

Thanking you,

Yours Faithfully,  
For, Anupam Rasayan India Limited

  
Suchi Agarwal  
Company Secretary & Compliance Officer  
M.N.: A32822

Encl: as above

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CIN -L24231 GJ2003PLC042988

RL/GDS1177/293564/BLR/0722/38392

July 08, 2022

Mr. Amit Khurana  
Chief Financial Officer  
Anupam Rasayan India Limited  
8110, GIDC Sachin,  
Surat-394230 India  
Surat - 394230

Dear Mr. Amit Khurana,

**Re: Review of CRISIL Ratings on the bank facilities of Anupam Rasayan India Limited**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.710.7 Crore (Enhanced from Rs.604.89 Crore)
Long Term Rating	CRISIL A/Positive (Outlook revised from 'Stable'; Rating Reaffirmed)
Short Term Rating	CRISIL A1 (Reaffirmed)

*(Bank-wise details as per Annexure 1)*

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest ratings/s.


In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.


This letter will remain valid till March 31, 2023. After this date, please insist for a new rating letter (dated later than March 31, 2023). Please visit [www.crisilratings.com](http://www.crisilratings.com) to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

  
Junana Badshah  
Associate Director - CRISIL Ratings

  
Nivedita Shibu  
Associate Director - CRISIL Ratings



**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingsdesk@crsil.com](mailto:CRISILratingsdesk@crsil.com) or at 1800-267-4301

CRISIL Ratings Limited  
(A subsidiary of CRISIL Limited)  
Corporate Identity Number: U67100MH2019PLC326247