

**RAJEEV JHAWAR**

'ARJUN ENCLAVE'  
FLAT 4C & 5C  
12C JUDGES COURT ROAD  
KOLKATA - 700 027  
TEL. : 2439 8484/5, 2449 8888

Date 13<sup>th</sup> September 2023

To, M/s Usha Martin Ltd 2A, Shakespeare Sarani Kolkata 700 071 Email: <a href="mailto:cosec@ushamartin.co.in">cosec@ushamartin.co.in</a>	To, M/s National Stock Exchange Ltd Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G-Block BandraKurla Complex, Bandra (E) Mumbai 400051 Email: <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a>	To, The Secretary BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>
--	--	--

Dear Sirs,

Enclosed please find the disclosures Under Regulation 29(2) of SEBI (Substantial acquisition of Shares and Takeovers) Regulations, 2011, **for purchase of 43,031 equity shares of Usha Martin Ltd.**

This is for your Kind information and record.

Kindly acknowledge receipt.

Thanking you,  
Yours faithfully,



**(RAJEEV JHAWAR)**

Encl: as above

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL**

**ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1	Name of the Target Company (TC)	Usha Martin Ltd		
2	Names (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Rajeev Jhawar		
3	Whether the acquirer belongs to Promoter/Promoter Group	Yes		
4	Name(s) of the Stock Exchange (s) where the shares of TC are Listed	BSE Limited (BSE), National Stock Exchange of India Ltd (NSE)		
5	Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total shares/voting capital wherever applicable	% w.r.t. total diluted shares/voting capital of the TC (*)
	<b><u>Before the acquisition/disposal under consideration, holding of:</u></b>			
a)	Shares carrying voting rights	<b>27,11,969</b>	<b>0.89%</b>	<b>0.89%</b>
b)	Shares in the nature of encumbrance (pledge /lien / non-disposal undertaking / others)	-	0.00%	0.00%
c)	Voting rights (VR) otherwise than by equity shares	-	0.00%	0.00%
d)	Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	0.00%	0.00%
	<b>Total (a+b+c+d)</b>	<b>27,11,969</b>	<b>0.89%</b>	<b>0.89%</b>
	<b><u>Details of acquisition/sale</u></b>			
a)	Shares carrying voting rights acquired	<b>43,031</b>	<b>0.01%</b>	<b>0.01%</b>
b)	VRs acquired otherwise than by equity shares	-	0.00%	0.00%
c)	Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	0.00%	0.00%
d)	Shares encumbered / invoked/ released by the acquirer	-	0.00%	0.00%

Total (a+b+c+d)		43,031	0.01%	0.01%
<b>After the acquisition/sale, holding of</b>				
a)	Shares carrying voting rights acquired	27,55,000	0.90%	0.90%
b)	Shares encumbered with the acquire	-	0.00%	0.00%
c)	VRs acquired otherwise than by equity shares	-	0.00%	0.00%
d)	Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	-	0.00%	0.00%
<b>Total (a+b+c+d)</b>		<b>27,55,000</b>	<b>0.90%</b>	<b>0.90%</b>
<b>Acquisition (NSE-Open Market)</b>				
6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)			
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		11/09/2023	
8	Equity share capital / total voting capital of the TC before the said acquisition/sale			27,11,969
9	Equity share capital/ total voting capital of the TC after the said acquisition/sale			27,55,000
10	Total diluted share/voting capital of the TC after the said acquisition/sale			27,55,000

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**(RAJEEV JHAWAR)**

Signature of the acquirer / Authorised Signatory

Date: 13-09-2023