

October 5, 2022

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE BSE Scrip Code: 541233

Ref: Opening of "Keys Lite by Lemon Tree Hotels, Sreekanya, Vishakhapatnam"

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir

We are pleased to inform the opening of second property in Vishakhapatnam under the Company's brand 'Keys Lite by Lemon Tree Hotels, Sreekanya, Vishakhapatnam".

This hotel features 44 well-appointed rooms and suites, multi-cuisine coffee shop – Keys Café etc.

The hotel is managed by Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of Lemon Tree Hotels Limited.

Please find attached herewith the copy of the press release.

Please take the above intimation on record

Thanking you,

For Lemon Tree Hotels Limited



Nikhil Sethi AVP Legal & Group Company Secretary And Compliance Officer

Lemon Tree Hotels Ltd. launches its second property in Vishakhapatnam -Keys Lite by Lemon Tree Hotels, Sreekanya, Vishakhapatnam

The hotel is located in Gajuwaka, the Southwest of Vishakhapatnam, and features 44 well-appointed rooms and suites

5th October 2022: Lemon Tree Hotels Limited announced the opening of Keys Lite by Lemon Tree Hotels, Sreekanya, Visakhapatnam. This is the second property of the group in the city, strategically located near Gajuwaka, in the Southwest of Vishakhapatnam.

Vishakhapatnam, the "Jewel of the East Coast" is a major tourist attraction and is known for its beaches, ancient Buddhist sites and the biodiversity of the surrounding Eastern Ghats.

The hotel features 44 well-appointed rooms and suites with aesthetically-designed interiors and modern amenities and facilities for the utmost comfort of guests. Complementing the stay is a multi-cuisine coffee shop – Keys Café. This hotel also features a well-appointed venue for functions, business meetings, conferences and private events.

Keys Lite by Lemon Tree Hotels, Sreekanya, Vishakhapatnam caters to both business travellers and tourists. Guests can experience the best of both worlds – ancient as well as modern. With a rich culture and old heritage, the city is a perfect location for nature lovers, environmental enthusiasts, animal lovers and pilgrims.

The closest railway station is the Vishakhapatnam Junction Railway Station at an approximate distance of 15 km and the closest airport is the Vishakhapatnam Airport which is approximately 7.3 km away. The hotel is strategically located around the city's prime tourist attractions - Rama Krishna Beach, NS Kurusura Submarine Museum, Natural View Point, Kailasagiri and other places of tourist interest.

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced hotel sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-market sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,350 rooms in 86 hotels across 52 destinations, in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, ~10,900 rooms in 114 hotels across 69 destinations, in India and abroad shall be operated under the LTHL brands.



Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous other tier I and II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

To know more, visit <u>lemontreehotels.com</u> | aurikahotels.com | keyshotels.com

