

Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office : Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol, Dist.: Gandhinagar : 382721
Phone No. 079-27498670 Website: www.narmadadrip.com
CIN: L25209GJ1992PLC017791

12th February, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Company Code – 517431

Dear Sir,

Sub:- Board Meeting – Outcome in Compliance with Regulation 30 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015

With refer to our letter dated 02nd February, 2019 informing the date of meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have considered the matter and approved the following items at this meeting:

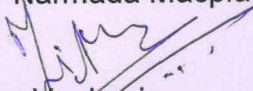
Pursuant to Regulation – 33 of the SEBI (LODR) regulations, 2015, we enclose herewith Unaudited Financials Results for the quarter ended on 31st December, 2018.

“Limited Review Report” for the quarter ended on 31st December, 2018 is also enclosed.

This is as per relevant regulation of the SEBI (LODR) Regulations, 2015.

Yours Faithfully,

For Narmada Macplast Drip Irrigation Systems Limited


Jiten Vagharia
Whole Time Director
DIN - 02433557



Correspondence Address : A-16, Parul Nagar Society, 1st Flr, Bhuyangdev Char Rasta, Sola Road, Ghatlodia, Ahmedabad : 380 061

Narmada Macplast Drip Irrigation Systems Ltd

Regd. Office & Works : Plot No. 119-120, Santej-Vadsar Road, At Santej, Taluka: Kalol

Dist. Gandhinagar: 382721 Ph. No. 079-27498670

Unaudited Financial Results for the Quarter ended on 31st December,2018

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Month's Ended		Year Ended
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
I.	Revenue from Operations	193.19	79.60	-	518.26	0.08	45.19
II.	Other income	8.86	14.33	8.66	27.84	28.49	3.94
III.	Total Revenue (I+II)	202.05	93.94	8.66	546.10	28.57	49.13
IV.	Expenses :						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	192.31	77.75	0.00	514.87	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.02	0.00	0.02	0.08	0.09
	(d) Employee benefits expenses	1.63	1.29	2.39	4.37	5.97	11.70
	(e) Financial Costs	0.00	0.00	0.00	0.00	0.00	0.56
	(f) Depreciation and amortisation expenses	0.48	0.95	0.55	1.43	1.56	2.11
	(g) Other expenses	2.39	2.65	4.79	12.76	14.38	25.62
	Total Expenses (IV)	196.81	82.66	7.73	533.44	21.99	40.08
V.	Profit / (Loss) before exceptional items and tax(III-IV)	5.23	11.27	0.93	12.66	6.58	9.05
VI	Exceptional items		0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	5.23	11.27	0.93	12.66	6.58	9.05
VIII	Tax expense						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	1.11
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(0.16)
	(3) Income Tax of earlier yea	0.00	0.00	0.00	0.00	0.00	3.14
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	5.23	11.27	0.93	12.66	6.58	4.96
X	Net Profit / (Loss) for the period	5.23	11.27	0.93	12.66	6.58	4.96
XI	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	5.23	11.27	0.93	12.66	6.58	4.96
XII	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	362.30	362.30	362.30	362.30	362.30	362.30
XIII	Earnings per equity share						
	Basic	0.14	0.31	0.03	0.35	0.18	0.14
	Diluted	0.14	0.31	0.03	0.35	0.18	0.14

Notes:

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th February, 2018.
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	Figures has been rounded off and regrouped / re-arranged wherever necessary.
5	Statement of Assets and Liabilities



Sr. No.	Particulars	(Rs. In Lacs)
		9 Months Ended
		31/12/2018 Unaudited
A	ASSETS	
1	Non-current Assets	
	(a) Property, Plant and Equipment	31.861
	(b) Capital Work-in-Progress	-
	(c) Investment Property	
	(d) Goodwill	-
	(e) Other Intangible assets	-
	(f) Intangible assets under development	-
	(g) Biological Assets other than bearer plants	-
	(h) Financial Assets	
	(i) Investments	-
	(ii) Trade receivables	-
	(iii) Loans	-
	(iv) Others (to be specified)	
	(i) Deferred tax assets (net)	
	(j) Other non-current assets	-
	Sub Total Non-Current Assets	31.86
2	Current Assets	
	(a) Inventories	2.881
	(b) Financial Assets	
	(i) Investments	89.214
	(ii) Trade receivables	67.29
	(iii) Cash and cash equivalents	0.80
	(iv) Bank balances other than (iii) above	50.33
	(v) Loans	66.01
	(vi) Others (to be specified)	
	(c) Current Tax Assets (Net)	
	(d) Other current assets	19.27
	Sub Total Current Assets	295.80
	TOTAL ASSETS	327.66
B	EQUITY AND LIABILITIES	
(I)	Equity	
	(a) Equity Share Capital	362.30
	(b) Other Equity	(124.21)
	Total Equity	238.09
(II)	LIABILITIES	
1	Non-current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	69.154
	(ii) Trade payables	12.14
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-
	(b) Provisions	1.11
	(c) Deferred tax liabilities (Net)	-
	(d) Other non-current liabilities	7.159
	Sub Total Non-Current Liabilities	89.57
2	Current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	-
	(ii) Trade payables	-
	(iii) Other financial liabilities (other than those specified in item (c))	-
	(b) Other current liabilities	
	(c) Provisions	-
	(d) Current Tax Liabilities (Net)	-
	Sub Total Current Liabilities	-
	TOTAL EQUITY AND LIABILITIES	327.66

For, Narmada Macplast Drip Irrigation System Ltd.



Jiten Vagharia
Jiten Vagharia
Whole Time Director
(DIN : 02433557)

Place: Ahmedabad
Date: 12th February, 2018



Hardik Kadia & Co.

Chartered Accountants

A-3, Ami Jyot Apartments, B/s Core House, Nr. Parimal Garden, Ambawadi,
Ahmedabad-380 006, Gujarat, India. (E) hardikkadia1@gmail.com (M) : 09979544057

INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to
The Board of Directors
Narmada Macplast Dripirrigation System Pvt Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LIMITED** for the quarter ended on **31st December, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 12.02.2019



For Hardik Kadia & Co.
Chartered Accountants
(FRN: 138445w)

Hardik
Hardik Kadia
Proprietor
M.No.179290