

August 01, 2020

To,  
Department of Corporate Services  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

To,  
Listing Department  
**National Stock Exchange of India Limited,**  
Exchange Plaza, 5th Floor Plot No. C/1,  
G. Block Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Security Code: 542460**  
**Security ID: ANUP**

**Symbol: ANUP**

Dear Sir/Madam,

**Sub.: Outcome of the Board Meeting held on 1<sup>st</sup> August 2020**

**Ref.: Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby inform you that the Board of Directors of the Company at its meeting held today has approved the unaudited standalone and consolidated financial results of the company for the quarter ended on 30<sup>th</sup> June 2020.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the first quarter ended on 30<sup>th</sup> June 2020.
2. Limited Review Reports on Unaudited Financial Results for the first quarter ended on 30<sup>th</sup> June 2020 issued by the M/s. Sorab S. Engineers & Co., Statutory Auditors of the Company.
3. A copy of the Press Release being issued by the Company in respect of Unaudited Financial Results for the first quarter ended on 30<sup>th</sup> June 2020.
4. Investor Presentation.

The meeting of the Board of Directors of the Company commenced at 04.00 p.m. and concluded at 05.45 p.m.

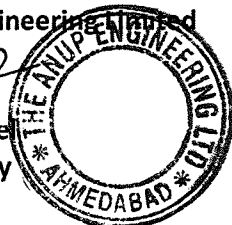
You are requested to take the above on your records and bring this to the Notice of all concerned.

Thanking you,

Yours faithfully,

For, The Anup Engineering Limited

  
Chintankumar Patel  
Company Secretary



**SORAB S. ENGINEER & CO. (Regd.)**  
**CHARTERED ACCOUNTANTS**

TELEPHONE : +91 79 29700466  
: +91 79 48006782  
EMAIL : sseahm@sseco.in  
: sseahm@hotmail.com  
WEB : www.sseco.in

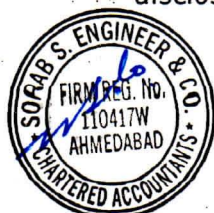


804, SAKAR-IX,  
BESIDES OLD RBI,  
ASHRAM ROAD,  
AHMEDABAD-380 009

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF THE ANUP ENGINEERING LIMITED**

1. We have reviewed the unaudited standalone financial results of **The Anup Engineering Limited** ("the Company") for the quarter ended June 30, 2020 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2020' and notes thereon (together referred to as the 'Standalone Statement'). The Standalone Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations, 2015), which has been initialled by us for identification purpose.
2. This Standalone Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Standalone Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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**Bengaluru Branch** : F-1, Vaastu Jayalaxmi, B Street, Opp. Fortis Hospital, 1st Main Road, Sheshadripuram, Bengaluru-560020.  
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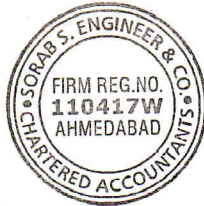
**SORAB S. ENGINEER & CO. (Regd.)**

5. We draw attention to Note 4 to the Standalone Statement which explains the uncertainties and management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon the circumstances as they evolve. Our opinion is not modified in respect of this matter.

For **Sorab S. Engineer & Co.**  
Chartered Accountants  
Firm Registration No. 110417W

*Chokshi Shreyas B.*

**CA. Chokshi Shreyas B.**  
Partner  
Membership No.100892  
UDIN: 20100892AAAAQX2284



Place: Ahmedabad  
Date: August 01, 2020



**THE ANUP ENGINEERING LIMITED**  
Formerly Anveshan Heavy Engineering Limited  
CIN: L29306GJ2017PLC099085

Reg. Office: Behind 66 KV, Elec. Sub-Station, Odhav Road, Ahmedabad – 382415, Gujarat, India  
T: +91 79 22872823, 22870622 F: +91 79 228705642 E mail: investorconnect@anupengg.com

**Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2020**

₹ in Lakhs except per share data

	Particulars	Quarter Ended		Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.20
		Unaudited	Refer note 5	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	3,014.41	7,014.66	3,706.20	24,546.14
	(b) Other Income	80.69	102.08	99.26	406.66
	<b>Total Income</b>	<b>3,095.10</b>	<b>7,116.74</b>	<b>3,805.46</b>	<b>24,952.80</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	1,287.57	3,186.96	2,624.81	14,292.96
	(b) Purchase of Stock-in trade	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8.82)	996.61	(1,886.53)	(3,255.93)
	(c) Employee benefits expense	316.82	397.31	416.43	1,619.98
	(d) Finance costs	8.24	0.34	33.01	75.89
	(e) Depreciation and amortisation expense	223.09	224.50	199.28	891.83
	(f) Other expenses	587.04	845.19	1,335.06	5,027.83
	<b>Total Expenses</b>	<b>2,413.94</b>	<b>5,650.91</b>	<b>2,722.06</b>	<b>18,652.56</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>681.16</b>	<b>1,465.83</b>	<b>1,083.40</b>	<b>6,300.24</b>
<b>4</b>	Exceptional items	-	-	-	-
<b>5</b>	<b>Profit Before Tax (3-4)</b>	<b>681.16</b>	<b>1,465.83</b>	<b>1,083.40</b>	<b>6,300.24</b>
<b>6</b>	<b>Tax Expense</b>				
	Current Tax	262.00	403.00	290.00	1,752.00
	Deferred Tax Charge/(Credit)	(100.74)	218.13	(0.82)	251.40
	<b>Total Tax Expense</b>	<b>161.26</b>	<b>621.13</b>	<b>289.18</b>	<b>2,003.40</b>
<b>7</b>	<b>Profit after Tax (5-6)</b>	<b>519.90</b>	<b>844.70</b>	<b>794.22</b>	<b>4,296.84</b>
<b>8</b>	<b>Other Comprehensive Income/(Loss) (Net of Tax) Items that will not be classified to profit and loss</b>				
	Re-measurement of defined benefit plans	(3.27)	(4.89)	(2.73)	(13.07)
	Income Tax impact relating to above	0.95	1.43	0.79	3.81
	<b>Total Other Comprehensive Income/ (Loss) (Net of Tax)</b>	<b>(2.32)</b>	<b>(3.46)</b>	<b>(1.94)</b>	<b>(9.26)</b>
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>517.58</b>	<b>841.24</b>	<b>792.28</b>	<b>4,287.58</b>
<b>10</b>	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	1,019.95	1,019.95	1,019.40	1,019.95
<b>11</b>	Other Equity				31,271.51
<b>12</b>	<b>Earning Per Share in ₹ (Not Annualised)</b>				
	- Basic	5.10	8.28	7.79	42.13
	- Diluted	5.08	8.25	7.73	41.97

(See accompanying notes to the Standalone Financial Results)

As per our report of even date  
For **Sorab S. Engineer & Co.**  
Chartered Accountants  
Firm Registration No. 110417W

Chokshi Shreyas  
Bharatbhai

**CA. Chokshi Shreyas B.**  
Partner  
Membership No. 100892  
Place : Ahmedabad  
Date : August 1, 2020

For **The Anup Engineering Limited**

SANJAYBHAI  
SHRENIKBHAI  
LALBHAI

**Sanjay S. Lalbhai**  
Chairman  
DIN: 00008329  
Place : Ahmedabad  
Date : August 1, 2020

**THE ANUP ENGINEERING LIMITED**  
Formerly Anveshan Heavy Engineering Limited  
CIN: L29306GJ2017PLC099085

Reg. Office: Behind 66 KV, Elec. Sub-Station, Odhav Road, Ahmedabad – 382415, Gujarat, India  
T: +91 79 22872823, 22870622 F: +91 79 228705642 E mail: investorconnect@anupengg.com

**Notes to the Standalone Financial Results:**

- 1 The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 2 These financial results which have been subjected to review by the Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 1, 2020 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The Statutory Auditors have expressed an unqualified opinion.
- 3 The Company's business activity falls within a single operating business segment of Engineering products.
- 4 Manufacturing facilities of the Company which were shut down in the last week of March 2020 due to country-wide lockdown. The operations gradually resumed with requisite precautions during the quarter with limited availability of workforce and disrupted supply chain. The results of the quarter are not comparable with those for the previous quarter.

The Company has considered the possible effects that may result from COVID-19 in preparation of these standalone financial results including recoverability of its assets comprising Property, Plant and Equipment, Intangible Assets, Trade Receivables, Inventory and other assets. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID-19, the Company has considered internal and external information up to the date of approval of these standalone financial results including economic forecasts and expects that the carrying amount of these assets are recoverable. The impact of the global health pandemic may be different from that estimated as at the date of approval of these standalone financial results.

- 5 The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the financial year which were subjected to limited review by the statutory auditors.
- 6 Previous period figures have been regrouped/ re-classified, wherever necessary, to confirm to current period's classification.

As per our report of even date  
For **Sorab S. Engineer & Co.**  
Chartered Accountants  
Firm's Registration No. 110417W

Chokshi Shreyas  
Bharatbhai

Digital signed by Chokshi Shreyas Bharatbhai  
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Signature: 202008011113440530  
Certificate: 202008011113440530  
Date: 2020.08.01 11:13:44 -05'30"

**CA. Chokshi Shreyas B.**  
Partner  
Membership No. 100892  
Place : Ahmedabad  
Date : August 1, 2020

For **The Anup Engineering Limited**

SANJAYBHAI  
SHRENIKBH  
A L LALBHAI

**Sanjay S. Lalbhai**  
Chairman  
DIN: 00008329  
Place : Ahmedabad  
Date : August 1, 2020



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF THE ANUP ENGINEERING LIMITED**

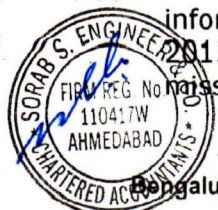
1. We have reviewed the unaudited consolidated financial results of **The Anup Engineering Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2020 which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2020' and notes thereon (together referred to as the 'Consolidated Statement'). The Consolidated Statement has been prepared by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations, 2015), which has been initialled by us for identification purpose.
2. This Consolidated Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:  
**Parent Company:** The Anup Engineering Limited  
**Subsidiary Company:** Anup Heavy Engineering Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Consolidated Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Head Office :** 902, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai-400 021.  
**Telephone :** +91 22 2282 4811, 2204 0861 • **Email :** sorabsengineer@yahoo.com, ssemum@sseco.in

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**SORAB S. ENGINEER & CO. (Regd.)**

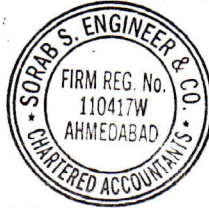
6. We draw attention to Note 4 to the Consolidated Statement which explains the uncertainties and management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon the circumstances as they evolve. Our opinion is not modified in respect of this matter.

For **Sorab S. Engineer & Co.**  
Chartered Accountants  
Firm Registration No. 110417W

*Chokshi Shreyas B.*

**CA. Chokshi Shreyas B.**  
Partner  
Membership No.100892  
UDIN: 20100892AAAAQW6024

Place: Ahmedabad  
Date: August 01, 2020



**THE ANUP ENGINEERING LIMITED**

Formerly Anveshan Heavy Engineering Limited

CIN: L29306GJ2017PLC099085

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T: +91 79 22872823, 22870622 F: +91 79 228705642 E mail: investorconnect@anupengg.com

**Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2020**

₹ in Lakhs except per share data

	Particulars	Quarter Ended		Year Ended
		30.06.20	31.03.20	31.03.20
		Unaudited	Refer note 6	Audited
<b>1</b>	<b>Income</b>			
	(a) Revenue from operations	3,014.41	7,014.66	24,546.14
	(b) Other Income	80.69	102.08	406.66
	<b>Total Income</b>	<b>3,095.10</b>	<b>7,116.74</b>	<b>24,952.80</b>
<b>2</b>	<b>Expenses</b>			
	(a) Cost of materials consumed	1,287.57	3,186.96	14,292.96
	(b) Purchase of Stock-in trade	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8.82)	996.61	(3,255.93)
	(c) Employee benefits expense	316.82	397.31	1,619.98
	(d) Finance costs	8.24	0.34	75.89
	(e) Depreciation and amortisation expense	223.09	224.50	891.83
	(f) Other expenses	587.09	845.20	5,027.84
	<b>Total Expenses</b>	<b>2,413.99</b>	<b>5,650.92</b>	<b>18,652.57</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>681.11</b>	<b>1,465.82</b>	<b>6,300.23</b>
<b>4</b>	Exceptional items	-	-	-
<b>5</b>	<b>Profit Before Tax (3-4)</b>	<b>681.11</b>	<b>1,465.82</b>	<b>6,300.23</b>
<b>6</b>	<b>Tax Expense</b>			
	Current Tax	262.00	403.00	1,752.00
	Deferred Tax Charge/(Credit)	(100.74)	218.13	251.40
	<b>Total Tax Expense</b>	<b>161.26</b>	<b>621.13</b>	<b>2,003.40</b>
<b>7</b>	<b>Profit after Tax (5-6)</b>	<b>519.85</b>	<b>844.69</b>	<b>4,296.83</b>
	<b>Attributable to:</b>			
	Equity holders of the Parent	519.85	844.69	4,296.83
	Non Controlling Interest	-	-	-
<b>8</b>	<b>Other Comprehensive Income/(Loss) (Net of Tax)</b>			
	<b>Items that will not be classified to profit and loss</b>			
	Re-measurement of defined benefit plans	(3.27)	(4.89)	(13.07)
	Income Tax impact relating to above	0.95	1.43	3.81
	<b>Total Other Comprehensive Income/ (Loss) (Net of Tax)</b>	<b>(2.32)</b>	<b>(3.46)</b>	<b>(9.26)</b>
	<b>Attributable to:</b>			
	Equity holders of the Parent	(2.32)	(3.46)	(9.26)
	Non Controlling Interest	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>517.53</b>	<b>841.23</b>	<b>4,287.57</b>
	<b>Attributable to:</b>			
	Equity holders of the Parent	517.53	841.23	4,287.57
	Non Controlling Interest	-	-	-
<b>10</b>	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	1,019.95	1,019.95	1,019.95
<b>11</b>	Other Equity			31,271.50
<b>12</b>	<b>Earning Per Share in ₹ (Not Annualised)</b>			
	- Basic	5.10	8.28	42.13
	- Diluted	5.08	8.25	41.97
	<b>(See accompanying notes to the Consolidated Financial Results)</b>			

As per our report of even date  
For **Sorab S. Engineer & Co.**  
Chartered Accountants  
Firm Registration No. 110417W

Chokshi Shreyas Bharatbhai

**CA. Chokshi Shreyas B.**  
Partner  
Membership No. 100892

Place : Ahmedabad  
Date : August 1, 2020

For **The Anup Engineering Limited**

SANJAYBHAI  
SHRENIKBHAI  
AI LALBHAI

**Sanjay S. Lalbhai**  
Chairman  
DIN: 00008329

Place : Ahmedabad  
Date : August 1, 2020



**THE ANUP ENGINEERING LIMITED**  
Formerly Anveshan Heavy Engineering Limited  
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T: +91 79 22872823, 22870622 F: +91 79 228705642 E mail: investorconnect@anupengg.com

**Notes to the Consolidated Financial Results:**

- The above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above financial results which have been subjected to review by the Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 1, 2020 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The Statutory Auditors have expressed an unqualified audit opinion.
- The Group's business activity falls within a single operating business segment of Engineering products.
- Manufacturing facilities of the Group which were shut down in the last week of March 2020 due to country-wide lockdown. The operations gradually resumed with requisite precautions during the quarter with limited availability of workforce and disrupted supply chain. The results of the quarter are not comparable with those for the previous quarter.

The Group has considered the possible effects that may result from COVID-19 in preparation of these consolidated financial results including recoverability of its assets comprising Property, Plant and Equipment, Intangible Assets, Trade Receivables, Inventory and other assets. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID-19, the Group has considered internal and external information up to the date of approval of these consolidated financial results including economic forecasts and expects that the carrying amount of these assets are recoverable. The impact of the global health pandemic may be different from that estimated as at the date of approval of these consolidated financial results.

- As the consolidation is applicable from the last quarter of previous financial year, disclosure of figures for the quarter ended June 30, 2019 is not applicable.
- The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the financial year which were subjected to limited review by the statutory auditors.
- Standalone Information :**

Particulars	Quarter Ended			Year Ended
	30.06.20	31.03.20	30.06.19	31.03.20
	Unaudited	Refer note 6	Unaudited	Audited
Revenue	3,095.10	7,116.74	3,805.46	24,952.80
Profit before Tax	681.16	1,465.83	1,083.40	6,300.24
<b>Profit after Tax</b>	<b>161.26</b>	<b>621.13</b>	<b>289.18</b>	<b>2,003.40</b>
Other Comprehensive Income/(Loss) (net of tax)	(3.27)	(4.89)	(2.73)	(13.07)
<b>Total Comprehensive Income after tax</b>	<b>157.99</b>	<b>616.24</b>	<b>286.45</b>	<b>1,990.33</b>

- Previous period figures have been regrouped/ re-classified, wherever necessary, to confirm to current period's classification.

As per our report of even date  
For **Sorab S. Engineer & Co.**  
Chartered Accountants  
Firm's Registration No. 110417W

Chokshi Shreyas  
Bharatbhai

**CA. Chokshi Shreyas B.**  
Partner  
Membership No. 100892  
Place : Ahmedabad  
Date : August 1, 2020

For **The Anup Engineering Limited**

SANJAYBHA  
I  
SHRENIKBH  
AI LALBHAI

**Sanjay S. Lalbhai**  
**Chairman**  
DIN: 00008329  
Place : Ahmedabad  
Date : August 1, 2020

## **The Anup Engineering Limited announces results for the quarter ended on June 30, 2020**

**Ahmedabad, August 01, 2020:** The Anup Engineering Limited (ANUP) announced its financial results for the First Quarter Ended June 30, 2020. The financial results are as per Indian Accounting Standards (IND-AS) format.

### **Financial Highlights for operating performance Q1, 2020-21**

<b>Particulars</b>	<b>Q1, 2020-21</b>	<b>Q1, 2019-20</b>
Revenue from Operations	30.14	37.06
EBIDTA	8.32	12.16
MARGIN %	28%	32%
PBT	6.81	10.84
PAT	5.20	7.95

**Financial Performance:** Due to the COVID-19 outbreak overall business activities of the company got impacted resulting in lower operations levels. Hence it is not comparable with the corresponding quarter of the previous year.

Revenue from Operations stood at Rs. 30.14 Crores as compared to Rs. 37.06 Crores in the corresponding quarter of the previous year.

EBITDA at Rs 8.32 Crores as compared to Rs 12.16 Crores in the corresponding quarter previous year. However, a healthy margin of 28% is still maintained.

Net Profit (PAT) was at Rs 5.20 Crores as against Rs 7.95 Crores in the in the corresponding quarter of the previous year.

**Commenting on the quarterly results, Mr. Rishi Roop Kapoor, CEO, The Anup Engineering Ltd said,** "The COVID-19 pandemic had a significant impact on the performance in Q1, as operations were completely halted during April and with a very tentative, partial and gradual resumption of operations towards end of May. It was in June that we were able to achieve a meaningful ramp-up to reasonable levels of capacity utilisation and ended the quarter on a positive note with a continuing upswing in business activities. We made rapid strides in booking significant orders with a product mix strategically pursued by the company. The company's order book witnessed a healthy improvement of 41% from Rs. 267 Cr as on 1.4.2020 to Rs.377 Cr as on 30.06.2020."

"We have strived persistently to successfully achieve three objectives - to support our employees financially right through this period, to ensure a safe workplace with elaborate protocols and to adhere to the commitments made to our customers" he further added.

Though Q1FY21 saw some impact, company's order backlog is strong and at an all-time high which augurs well for the rest of the year and time to come. As an organization, we remain nimble & responsive to the evolving challenges due to the COVID-19 situation so that we adapt well and maintain a healthy performance in the coming quarters.

### **Outlook**

The current situation is generating an unprecedented level of uncertainty worldwide. Major economies have virtually come to a halt. The COVID-19 situation is dynamic and evolving, but the underlying fundamentals of our business remain extremely strong. However, India seemingly is better placed as no major expansion cut has been announced by the PSUs.

On CAPEX front, company has successfully completed the extension of heavy bay at Odhav which has further strengthened the manufacturing capabilities. This will help the company to execute larger and more complex equipment orders. Further the company plans to ramp up its Kheda project to catch up on the lost time due to COVID-19 and at the same time balancing the cash flows with a cautious approach precipitated by the pandemic.

The company continues to focus its efforts on maintaining its strong liquidity and holds on to its consistent cash position, which at the end of the quarter stood at INR 72 crore.

### **About Anup:**

The Anup Engineering caters to wide range of process industries including Oil & Gas, Petrochemicals, LNG, Fertilizers, Chemicals/ Pharmaceuticals, Power, Water, Paper & Pulp and Aerospace with its extensive product range of Heat Exchangers, Reactors, Pressure Vessels, Columns & Towers, Industrial Centrifuges & Formed Components.

For further information, please visit: [www.anupengg.com](http://www.anupengg.com) or contact:

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The Anup Engineering Ltd.  
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Land Line No: 079 22872823





**Anup**  
ENGINEERING

Engineering Infinite Possibilities

**PRESENTATION TO INVESTORS**

**1<sup>st</sup> August, 2020**

**AHMEDABAD**



## Safe harbour statement

Certain statements in this release concerning our future growth prospects, financial expectations and plans for navigating the COVID-19 impact on our employees, clients and stakeholders are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding COVID-19 and the effects of government and other measures seeking to contain its spread, risks related to an economic downturn or recession in India and other countries around the world, changes in political, business, and economic conditions, fluctuations in earnings, fluctuations in foreign exchange rates. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law. None of Anup Engineering, or any of its affiliates, advisors or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this document or its content or otherwise arising in connection with this document. This document does not constitute an offer or invitation to purchase or subscribe for any shares and neither it nor any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever.



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- Q1 FY 2020-2021 Summary Financial Performance
- Outlook





# Anup Engineering overview



## INDUSTRIES

- Oil & Gas
- Fertilizer
- Power
- Process / Chemical
- Water

## PRODUCTS

- Shell and Tube Heat Exchangers
- Pressure Vessels / Reactor/ Columns
- Tailor Made Equipment
- Centrifuge
- Technology Product - Helixchanger®



## GEOGRAPHIES

- India
- Middle East, South East Asia
- CIS Countries
- Americas (including USA)
- South Africa , Nigeria, Algeria



# Marquee customer list with multiple repeat buyers and long-standing relationships



EPC / LSTK / PMC



Process Licensors



End Users



*Longstanding*  
Relationships going  
back to 10+ years

*Repeat Buys*  
Consistently for last  
7 years



## Product range



### Heat Exchangers

- Shell and Tube; Helical Baffle
- Critical waste heat, RG boilers
- Steam surface condensers



### Columns / Towers

- Packed Column
- Tray Column



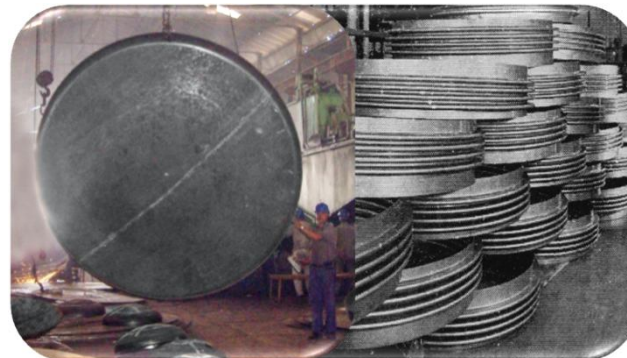
### Reactors

- High Thickness Pressure Vessels (upto 160mm)
- Clad Pressure Vessels



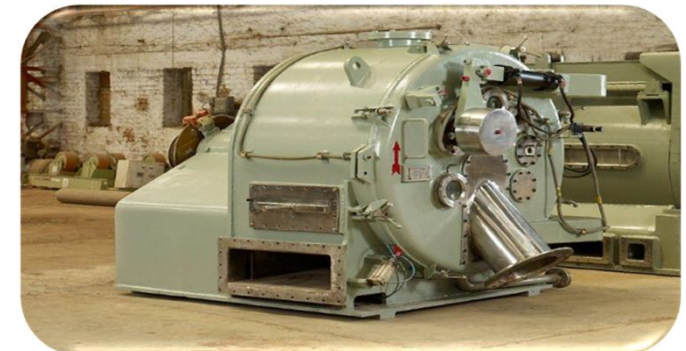
### Pressure Vessels

- High Thickness Pressure Vessels (upto 160mm)
- Clad Pressure Vessels



### Dished Ends, Expansion Bellows

- Spinning, Point Press and Hot Forming



### Centrifuge

- For starch and chemical industries
- Sizes upto 1600mm diameter





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## Executive summary: Covid-19 impacted Q1 numbers



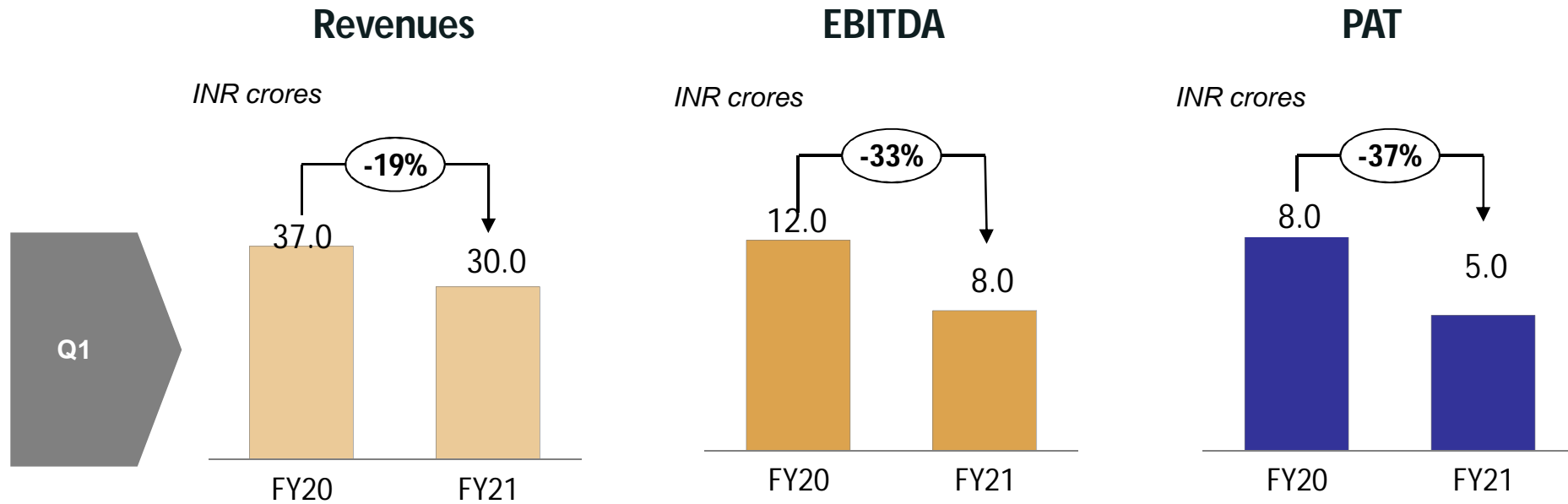
Rs. in Crs.

Particulars	Q1 FY21	Remarks
Revenue	30.00 (↓19%)	Lower Production Utilization on backdrop of Lockdown- Covid. Margin maintained at 28%.
EBITDA	8.32 (↓33%)	
PAT	5.20 (↓37%)	Because of lower sales, PAT is low in terms of value. In percentage terms, it is line with our range of 16%
Cash Surplus	7.43	Total cash balance Rs.72 Crs

### **Other highlights:**

*Anup's order book has witnessed a healthy improvement of 41% from Rs. 267 Cr as on 1.4.2020 to Rs.377 Cr as on 30.06.2020.*

# Key indicators – Q1 FY20 Vs FY21



- Covid Impact on the Quarter resulting in Lower Sales and pertaining key results.

## Q1, FY21 V/s FY20 Performance



**Lower Capacity  
Utilization due to  
Covid.**

<i>All figures in INR Crs</i>	Q1 FY21	Q1 FY20
Sales	30	35
Other Operating Income	0	2
<b>Revenue from Operations</b>	<b>30</b>	<b>37</b>
Raw Material Consumed	13	27
(Increase) / Decrease in Stock	(0)	(19)
Employees' Emoluments	3	4
Others Expenses	6	13
	<b>22</b>	<b>25</b>
<b>EBIDTA</b>	<b>8</b>	<b>12</b>
Margin	<b>28%</b>	<b>32%</b>
Other Income	1	1
Interest & Finance Cost	0	0
<b>Cash Accruals</b>	<b>9</b>	<b>13</b>
Depreciation	2	2
<b>Profit Before Taxes</b>	<b>7</b>	<b>11</b>
Provision for Taxes - Current tax	3	3
- Deferred tax	(1)	(0)
<b>Tax</b>	<b>2</b>	<b>3</b>
<b>Profit After Tax</b>	<b>5</b>	<b>8</b>





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# OUTLOOK



## On- Going Capex:

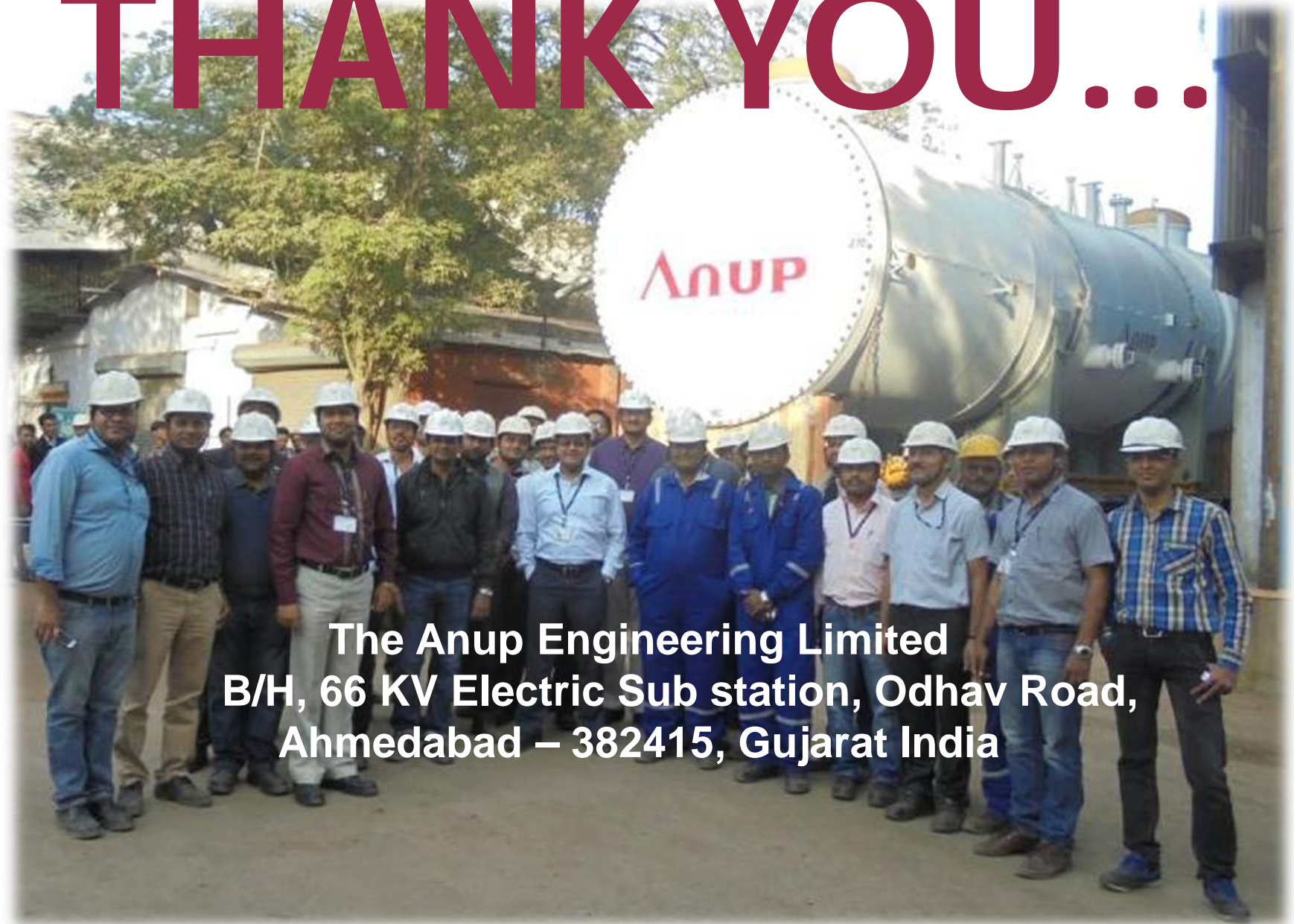
- On our CAPEX front, we have successfully completed the extension of our heavy bay at Odhav which has further strengthened the manufacturing capabilities. This will help the company to execute larger and more complex equipment orders.
- The Kheda Project Team has begun the work in full earnest to make up the lost time and begin the site work by November,2020.

## Order Book & Outlook

- We were able to make rapid strides in booking significant orders with a product mix strategically pursued by the company. Anup's order book had witnessed a healthy improvement of 41% from Rs. 267 Cr as on 1.4.2020 to Rs.377 Cr as on 30.06.2020.
- The company continues to focus its efforts on maintaining its strong liquidity and holds on to its consistent cash position, which at the end of the quarter stood at INR 72 crore.



# THANK YOU...



**The Anup Engineering Limited  
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