



September 3, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Scrip Code: 533320

Scrip Code: JUBLINDS

Sub: Outcome of Board Meeting - September 3, 2020
Re: Unaudited Financial Results for quarter ended June 30, 2020

Dear Sir,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today at 3:00 P.M. and concluded at 5:20 P.M., *inter-alia*, approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2020.

We enclose copies of the following:

- (a) Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2020; and
- (b) Limited Review Reports for Unaudited Financial Results (Standalone and Consolidated) for the said period.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **Jubilant Industries Limited**

Abhishek Mishra
Company Secretary

A Jubilant Bhartia Company

OUR VALUES



Jubilant Industries Limited
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www.jubilantindustries.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha-244 223
UP, India
CIN: L24100UP2007PLC032909

investorsjil@jubl.com

Review report on Unaudited Consolidated Financial Results of Jubilant Industries Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Jubilant Industries Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ("the Statement") of Jubilant Industries Limited ("the Holding Company") and its subsidiaries (the Holding company and its Subsidiaries together referred to as "the Group") for the quarter ended June 30, 2020, being submitted by the Holding Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

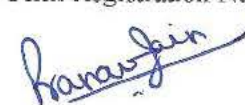
We also perform procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing regulation, to the extent applicable.

4. The statement includes the results of the following entities:
 - a. Jubilant Agri and Consumer Products Limited (Wholly Owned Subsidiary)
 - b. Jubilant Industries Inc. USA (Wholly Owned Subsidiary).
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Consolidated financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**

Chartered Accountants

Firm Registration Number: 003304N/N500056



Pranav Jain

Partner

Membership Number: 098308

UDIN: 20098308AAAAE09820



Place: New Delhi

Date: September 3, 2020

Raj Tower-I, G-1, Alaknanda Community Center, New Delhi-110 019, India

Ph.: 91 11 2602 5140 e-mail: bgjc@bgjc.in

Delhi Gurgaon Noida

GSTIN: 07AAAFB0028K1ZW

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 CIN -L24100UP2007PLC032909
 visit us at www.jubilantindustries.com
 Phone: +91-5924-267200
 E-mail: investorsjil@jubil.com

Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2020

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		June 30 2020 (Unaudited)	March 31 2020 (Audited)	June 30 2019 (Unaudited)	March 31 2020 (Audited)
1	Income				
	a) Revenue from operations	9,432	12,371	15,184	54,195
	b) Other operating income	31	65	71	245
	Total revenue from operations	9,463	12,436	15,255	54,440
2	Other income	53	95	18	175
3	Total income (1+2)	9,516	12,531	15,273	54,615
4	Expenses				
	a) Cost of materials consumed	4,627	6,819	7,911	29,424
	b) Purchases of stock-in-trade	85	294	138	605
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	201	(340)	468	(491)
	d) Employee benefits expense	1,875	1,880	1,768	7,358
	e) Finance costs	472	562	551	2,169
	f) Depreciation and amortisation expense	305	313	282	1,150
	g) Other expenses:				
	Stores, spares and packing material consumed	457	720	743	2,888
	Other expenses	1,804	2,458	2,457	9,783
	Total Expenses	9,826	12,706	14,318	52,886
5	Profit/(Loss) before exceptional items and tax (3-4)	(310)	(175)	955	1,729
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before tax (5 - 6)	(310)	(175)	955	1,729
8	Tax expense:				
	- Current Tax	-	12	-	12
	- Minimum alternate tax	-	-	-	-
	- Deferred tax charge/(credit)	-	-	-	-
9	Net Profit/(Loss) for the period (7 - 8)	(310)	(187)	955	1,717
10	Other Comprehensive Income (OCI)				
	i) a) Items that will not be reclassified to profit or loss	(6)	(96)	9	(67)
	b) Income tax relating to items that will not be reclassified to profit or loss	2	33	(3)	23
	ii) a) Items that will be reclassified to profit or loss	(29)	11	(1)	15
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive income for the period (9 - 10)	(343)	(239)	960	1,688
	Net Profit/(Loss) attributable to:				
	Owner of the Company	(310)	(187)	955	1,717
	Non-controlling interest	-	-	-	-
	Other Comprehensive income attributable to:				
	Owner of the Company	(33)	(52)	5	(29)
	Non-controlling interest	-	-	-	-
	Total Comprehensive income attributable to:				
	Owner of the Company	(343)	(239)	960	1,688
	Non-controlling interest	-	-	-	-
12	Paid-up share capital (Face value per share ₹ 10 each)	1,503	1,503	1,373	1,503
13	Reserves excluding revaluation reserves	-	-	-	7,926
14	Earnings per share of ₹ 10 each				
	(a) Basic (₹)	(2.06)	(1.40)	6.95	12.47
	(b) Diluted (₹)	(2.06)	(1.40)	6.95	12.47



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Jubilant Industries Limited

Consolidated Unaudited Segment wise Revenue, Results, Assets & Liabilities for the Quarter Ended June 30, 2020
(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		June 30 2020 (Unaudited)	March 31 2020 (Audited)	June 30 2019 (Unaudited)	March 31 2020 (Audited)
1	Segment Revenue				
	a) Agri Products	5,432	4,026	4,941	28,616
	b) Performance Polymers	4,031	9,410	10,314	35,824
	Total	9,463	12,436	15,255	54,440
	Less: Inter segment revenue	-	-	-	-
	Net sales/Income from operations	9,463	12,436	15,255	54,440
2	Segment results (Profit(+)/(Loss)(-) before tax and interest from each segment)				
	a) Agri Products	845	356	906	2,808
	b) Performance Polymers	(454)	498	899	2,329
	Total	391	853	1,805	5,197
	Less: (i) Interest (Finance Costs)	472	562	551	7,169
	ii) Exceptional Items	-	-	-	-
	iii) Other un-allocable expenditure (net of un-allocable income)	229	467	299	1,299
	Total Profit/(Loss) before tax	(310)	(175)	955	1,729
3	Segment assets				
	a) Agri Products	14,531	12,914	11,314	12,914
	b) Performance Polymers	17,827	19,465	19,879	19,465
	Total segment assets	32,358	32,379	31,193	32,379
	Add: Un-allocable corporate assets (excluding deferred tax assets)	3,586	2,089	1,942	2,089
	Total assets in the Company	35,944	34,468	33,135	34,468
4	Segment liabilities				
	a) Agri Products	6,603	4,783	3,989	4,783
	b) Performance Polymers	8,064	9,216	11,100	9,216
	Total segment liabilities	14,667	13,999	15,089	13,999
	Add: Un-allocable corporate liabilities (excluding borrowings and deferred tax liabilities)	1,650	1,648	1,424	1,648
	Total liabilities in the Company	16,317	15,647	16,513	15,647



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Notes:

1. The Standalone Financial Results are available under investors section of our website at www.jubilantindustries.com and under Financial Results at Corporates section of www.nseindia.com and www.bseindia.com. Key Standalone Financial information of the Company is as under:

Particulars	Quarter Ended			Year Ended
	June 30	March 31	June 30	March 31
	2020	2020	2019	2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Total Revenue from operations	82	15	12	98
Profit/(Loss) for the period before tax	(36)	(70)	(74)	(277)
Net Profit/(Loss) for the period after tax	(36)	(70)	(74)	(277)

2. As per Ind AS 108, Operating Segments have been defined and presented based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decision about the allocation of the resources. The accounting principles followed in the preparation of the financials results are consistently applied to record revenue and expenditure in individual segments.
3. The outbreak of Coronavirus (COVID-19) pandemic globally and in India and subsequent lockdown by the Government of India has impacted business operation of the Group except fertilisers division, by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. In assessing the recoverability of Group's assets such as Investments, Loans, Intangible assets, Deferred Tax Assets, Trade receivable, Inventories etc., the Group has considered internal and external information up to the date of approval of these financial results and expects to recover the carrying amount of the assets. Operations have been resumed in a phased manner at various locations taking cognizance of the Governments' views around resuming manufacturing activities with controlled entry and exit facilities, and after obtaining necessary permissions in this behalf.
4. The figures for the preceding quarter ended 31 March 2020, as reported in these consolidated financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date reviewed figures up to the end of third quarter of that financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
5. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
6. The above unaudited consolidated financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on 03rd September, 2020. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.



Place : Noida
Dated: 03rd September, 2020

For Jubilant Industries Limited

Manu Ahuja
CEO & Managing Director

Review report on Unaudited Standalone Financial Results of Jubilant Industries Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Jubilant Industries Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results ("the Statement") of Jubilant Industries Limited ("the Company") for the quarter ended June 30, 2020, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also perform procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing regulation, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Standalone financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**
Chartered Accountants
Firm Registration Number: 003304N/N500056

Pranav Jain

Pranav Jain
Partner
Membership Number: 098308



UDIN: 20098308AAAAEN5766

Place: New Delhi
Date: September 3, 2020

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 CIN -L24100UP2007PLC032909
 visit us at www.jubilantindustries.com
 Phone: +91-5924-267200
 E-mail: investorsjil@jubi.com

Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2020

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended		Year Ended	
		June 30 2020 (Unaudited)	March 31 2020 (Audited)	June 30 2019 (Unaudited)	March 31 2020 (Audited)
1	Income				
	a) Revenue from operations	82	15	12	98
	b) Other operating income	-	-	-	-
	Total revenue from operations	82	15	12	98
2	Other income	3	3	3	9
3	Total income (1+2)	85	18	15	107
4	Expenses				
	a) Cost of materials consumed	29	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(11)	-	-	-
	d) Employee benefits expense	33	39	35	160
	e) Finance costs	-	2	2	7
	f) Depreciation and amortisation expense	2	2	2	9
	g) Other expenses				
	- Stores, spares and packing material consumed	29	-	-	-
	- Other expenses	39	45	50	208
	Total Expenses	121	88	89	384
5	Profit/(Loss) before exceptional items and tax (3-4)	(36)	(70)	(74)	(277)
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before tax (5 - 6)	(36)	(70)	(74)	(277)
8	Tax expense:				
	- Current tax	-	-	-	-
	- Minimum alternate tax	-	-	-	-
	- Deferred tax charge/(credit)	-	-	-	-
9	Net Profit/(Loss) for the period (7 - 8)	(36)	(70)	(74)	(277)
10	Other Comprehensive Income (OCI)				
	i) a) items that will not be reclassified to profit or loss	-	(1)	-	(1)
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	ii) a) items that will be reclassified to profit or loss	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (9 - 10)	(36)	(71)	(74)	(278)
12	Paid-up share capital (Face value per share ₹ 10 each)	1,503	1,503	1,373	1,503
13	Reserves excluding revaluation reserves	-	-	-	28,021
14	Earnings per share of ₹ 10 each				
	(a) Basic (₹)	(0.24)	(0.52)	(0.54)	(2.02)
	(b) Diluted (₹)	(0.24)	(0.52)	(0.54)	(2.02)



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Notes:

1. As the company has a single reportable segment, the segment wise disclosure requirement of Ind As 108 on Operating segment is not applicable to it.
2. The outbreak of Coronavirus (COVID-19) pandemic globally and in India and subsequent lockdown by the Government of India has impacted business operation of the Company, by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. In assessing the recoverability of Company's assets such as investments, Loans, Intangible assets, Deferred Tax Assets, Trade receivable, Inventories etc., the Company has considered internal and external information up to the date of approval of these financial results and expects to recover the carrying amount of the assets. Operations have been resumed in a phased manner at various locations taking cognizance of the Governments' views around resuming manufacturing activities with controlled entry and exit facilities, and after obtaining necessary permissions in this behalf.
3. The figures for the preceding quarter ended 31 March 2020, as reported in these standalone financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date reviewed figures up to the end of third quarter of that financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
4. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
5. The above unaudited standalone financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on 03rd September, 2020. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.



For Jubilant Industries Limited


Manu Ahuja
CEO & Managing Director

Place : NOIDA

Dated: 03rd September, 2020