



WALCHANDNAGAR INDUSTRIES LIMITED

Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WI:SEC:2018

Date : November 13, 2018

National Stock Exchange of India Ltd.
Corporate Action Department
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.
Fax :26598237/38, 66418126/25/24
SCRIP CODE : WALCHANNAG

BSE Ltd.
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg P.J. Tower,
Mumbai 400 001.
Fax:: 22723121/2039/2037
SCRIP CODE : 507410

Dear Sir(s),

Sub : Outcome of the Board Meeting

Ref : Part A of Part A of Schedule III of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is further to our letter dated 02.11.2018, the Board of Directors in their meeting held today i.e. November 13, 2018 has *inter-alia* considered and approved raising of funds by way of issue of securities including but not limited to Equity Shares, and/or any other securities convertible into Equity Shares with or without warrant by way of public and/or private placement, through Qualified Institutional Placement (QIP)/ Rights Issue or through any other permissible mode and / or combination thereof as may be considered appropriate, subject to such approvals as may be required including the approval of the Members and further subject to such other statutory / regulatory approvals, if any, for an amount not exceeding Rs. 200 crores.

The Board of Directors has authorised the Committee of Directors to exercise all actions with regard to and in furtherance to raising of funds through issue of securities.

The Board Meeting commenced at 6:00 pm and concluded at 08.15 pm.

This is for your information and record.

Thanking you,

Yours faithfully,

For Walchandnagar Industries Ltd.,

G. S. Agrawal
Vice President (Legal & taxation) & Company Secretary