

Action Construction Equipment Limited

Corporate & Registered Office

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



Date: August 26, 2023

To,
The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Members of the Company in their 29th Annual General Meeting held on 25th August, 2023 at 12:00 Noon through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) have approved the re-appointment including remuneration of the following Whole Time Directors including Chairman & Managing Director of the Company:-

1. Mr. Vijay Agarwal, as Chairman & Managing Director.
2. Mrs. Mona Agarwal, as Whole Time Director designated as Executive Director.
3. Mr. Sorab Agarwal, as Whole Time Director designated as Executive Director.

The information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in **Annexure-1**

This is for your information and record please.

Thanking You.

Yours faithfully,
For Action Construction Equipment Limited

Anil Kumar
Company Secretary & Compliance Officer



Corporate Office: Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail: works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, Email: marketing@ace-cranes.com **Customer Care No.:** 1800 1800 004 (Toll Free), **CIN:** L74899HR1995PLC053860, **Website:** www.ace-cranes.com

ANNEXURE-1

S.N	Particulars	Details of Directors		
		Mr. Vijay Agarwal	Mrs. Mona Agarwal	Mr. Sorab Agarwal
1.	Reason for Change: Re-appointment	Re-appointment as Chairman & Managing Director.	Re-appointment as Whole Time Director, designated as Executive Director	Re-appointment as Whole Time Director, designated as Executive Director
2.	Date of appointment /re-appointment & Term of appointment	The members of the Company have re-appointed Mr. Vijay Agarwal as Chairman Managing Director in their 29 th AGM held on 25 th August, 2023 for a period of 5 (five) years w.e.f 01 st October, 2023.	The members of the Company have re-appointed Mrs. Mona Agarwal as Whole Time Director in their 29 th AGM held on 25 th August, 2023 for a period of 5 (five) years w.e.f 01 st October, 2023.	The members of the Company have re-appointed Mr. Sorab Agarwal as Whole Time Director in their 29 th AGM held on 25 th August, 2023 for a period of 5 (five) years w.e.f 01 st October, 2023.
3.	Brief profile	Mr. Vijay Agarwal, aged 74 years, is a promoter and Chairman & Managing Director of the Company. Mr. Vijay Agarwal is having over 51 years of industry experience in the field of material handling and heavy engineering industry to his credit. He has a degree in Mechanical Engineering & MBA from Faculty of Management Studies (FMS), Delhi. Due to his vast experience in his field and continuous efforts, the company has achieved overwhelming success in a short span of 29 years. It was due to his persistence and never tiring efforts, that the Company is able to achieve the growth in the past. He has single handedly mentored the Company and has proved to be a guiding light throughout all these years of the Company's journey. He has excellent grasp and through knowledge with overall experience of general management including engineering & technology.	Mrs. Mona Agarwal, aged 67 years, is a Promoter and Whole Time Director of the Company. She is having over 29 years of industry experience in the field of administrative and Human Resource affairs. Under her guidance, the company's administrative affairs are being handled in a professional manner and she has helped the company to formulate effective policies. She has proved to be a guiding light throughout all these years of the Company's journey. She has excellent grasp and through knowledge with overall experience of general management.	Mr. Sorab Agarwal, aged 46 years has a degree in Mechanical Engineering and is looking after the marketing functions of the Company. Mr. Sorab Agarwal has been associated with the company for last 26 years and under his guidance and remarkable marketing capabilities, the Company has ventured into new territories and its market share has increased considerably. He has played a major role in setting up all India competent Sales & Services network, aimed at achieving target oriented results. He takes care for brand building of the Company. He has excellent grasp and thorough knowledge and experience of general management besides technology & engineering aspect of products and marketing ability.
4.	Disclosure of relationship between Directors	Mrs. Mona Agarwal, Mr. Sorab Agarwal and Mrs. Surbhi Garg, Whole Time Directors of the Company are relatives of Mr. Vijay Agarwal under clause 77 of section 2 of Companies Act, 2013 read with rules thereof.	Mr. Vijay Agarwal, Chairman & Managing Director, Mr. Sorab Agarwal and Mrs. Surbhi Garg, Whole Time Directors of the Company are relatives of Mrs. Mona Agarwal under clause 77 of section 2 of Companies Act, 2013 read with rules thereof.	Mr. Vijay Agarwal, Chairman & Managing Director, Mrs. Mona Agarwal and Mrs. Surbhi Garg, Whole Time Directors of the Company are relatives of Mr. Sorab Agarwal under clause 77 of section 2 of Companies Act, 2013 read with rules thereof.
5.	Information as required under BSE circular no. LIST/COMP/14/2 018-19 and NSE circular no. NSE/CML/2018/ 24, dated June 20, 2018	We confirm that Mr. Vijay Agarwal is not debarred from holding the office of Director by any SEBI order or any other such authority.	We confirm that Mrs. Mona Agarwal is not debarred from holding the office of Director by any SEBI order or any other such authority.	We confirm that Mr. Sorab Agarwal is not debarred from holding the office of Director by any SEBI order or any other such authority.