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# BIHAR SPONGE IRON LIMITED

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REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA- KHARSAWAN, JHARKHAND  
Ph. +91 9955542302, E-mail: companysecretary@bsil.org.in / bsilchandil@gmail.com Website : www.bsil.org.in  
CIN: L27106JH1982PLC001633

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**Dated: 29<sup>th</sup> January, 2024**

To  
The General Manager  
Listing Centre  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai- 400001.

**Scrip Code: 500058**

**Subject : Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR") this is to inform you in continuation of our earlier intimation dated 13-08-2023 that the case pending before the Customs, Excise and Service Appellate Tribunal, Kolkata, for availing claim of Cenvat Credit, has been decided in the favour of the Company.

The details of the order, as required under Regulation 30 of the SEBI LODR Regulations, read with SEBI Circular dated 13<sup>th</sup> July, 2023 enclosed herewith as Annexure – 1.

This is for your information and record.

Thanking you,  
**For Bihar Sponge Iron Limited**

Vimal Prasad Gupta  
Company Secretary &  
Compliance Officer  
FCS 6380

Attached - As above

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## ANNEXURE - 1

**Details as required under Regulation 30 of the Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023:**

S. No.	Particulars	Details
1.	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	<p>Excise Duty (including Education Cess and SHE) demand of Rs. 23.53 Lacs with interest and penalty of Rs.23.53 Lakhs raised by Asstt. Commissioner, Central Excise, Div IV JSR vide order dt. 29-12-2016 for availing irregular claim of Cenvat in ER-6 in Dec 2014 on Supplementary invoices and on ineligible documents as per Rule 4(1), 9(1) and 9(2) of Cenvat Credit Rules. The matter was pending before CESTAT Kolkata against order of CE (Appeal) dt 17-12-2018.</p> <p>Now the matter has been decided by CESTAT, Kolkata in favour of the Company by allowing the Cenvat Credit availed based on the invoices issued.</p>
	Expected financial implications, if any, due to compensation, penalty etc.	<p>Considering the size of Company's operations, there will be no material impact.</p> <p>The contingent liability appearing in the books of the Company stand reduced by Rs. 47.06 Lacs.</p>
	Quantum of claims, if any.	Rs. 47.06 Lacs decided in favour of the Company.