

Date: 15<sup>th</sup> January, 2024

To,  
Department of Corporate Services,  
BSE Limited,  
P. J. Towers, Dalal Street,  
Mumbai – 400 001  
Maharashtra

Dear Sir/ Madam,

Security ID: GNRL

Security Code: 513536

**Sub: Disclosure giving operational update of drilling campaign by the Subsidiary of the Company**

In accordance with Part B of Schedule III read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to our communications on 22<sup>nd</sup> April, 2023, 18<sup>th</sup> December, 2023, and 19<sup>th</sup> December, 2023, regarding GNRL Oil & Gas Limited's (GOGL) drilling campaign, we hereby provide additional information.

As previously communicated, GNRL Oil & Gas Limited, a subsidiary of our company, has been actively engaged in a drilling campaign to enhance production across various fields. The company is in the process of presenting its annual work program and budgets for the fiscal year 2024-25.

In the Allora, Dholasan, North Kathana, and Unawa Fields, our initiatives included ongoing methodical Geological and Geophysical studies aimed at identifying potential drilling locations, enabling detailed planning for the upcoming drilling campaign. Simultaneously, we were conducting work over in existing wells to enhance production efficiency. Additionally, our strategic focus for the fiscal year 2024-25 involved detailed 3D data interpretation to obtain accurate subsurface inferences, laying the groundwork for development drilling in these areas.

We are pleased to inform that during the ongoing work over operations, GNRL has achieved significant success in discovering new oil reservoirs in its Allora and Dholasan fields. The company's persistent efforts, coupled with the application of new technologies and research, have yielded positive results. As of now, a confirmed oil column exceeding 90 meters has been identified. Plans for further exploitation of these reserves are underway, contributing to the strengthening of GNRL's proven asset base. It is noteworthy that GNRL holds a 100 percent stake in these fields.

We will continue to keep you informed of any developments in this regard.

You are requested to take the above information on your records.

Thanking You.  
Yours Faithfully,

For, Gujarat Natural Resources Limited



Shalin A. Shah  
Managing Director  
DIN: 00297447