



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
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RL/SE/23-24/161

October 30, 2023

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This is to inform that 'Ten X Realty Limited', a step down wholly owned Subsidiary of the Company, has been selected as the 'Preferred Developer' for redevelopment of Kumari Jethi T Sipahimalani CHS Ltd. (also known as Navjivan Society) located in Mahim West. Spread across 3.6 acres, the project is strategically located at one of the most sought-after residential areas of Mumbai and estimated to have a revenue potential in excess of Rs. 1,700 crores over the project period. The Company will pursue this project post internal and external approvals, as required. This is in line with the Company's growth plans of Real Estate development in Mumbai Metropolitan Region and follows our first project outside Thane, in Bandra East, where we recently commenced construction.

Please take the above information on record.

Thanking you.

Yours faithfully,
For **RAYMOND LIMITED**

Rakesh Darji
Company Secretary



REGISTERED OFFICE

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