IDBI Trusteeship Services Ltd

CIN: U65991MH2001GOI131154



2651/ITSL/OPR/2019

May 31, 2019

To,

W. S. Industries (India) Limited 108, Mount Poonamallee Road, Porur, Chennai – 600 016 Tamil Nadu

Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & disclosure Requirements) Regulations, 2015, for all the Non-Convertible Debentures Issued by W.S. Industries (India) Limited, for the half year ended March 31, 2019.

Dear Sir/Madam,

We are acting as Debenture Trustee for the Secured, Redeemable Non-Convertible Debentures issued by W.S. Industries (India) Limited ("The Issuer") on a private placement basis.

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Issuer as enclosed herewith under Regulation 52(4) of the Regulations without verification.

Thanking you

Yours truly

IDBI Trusteeship Services Limited

Authorized Signatory

Encl. As above

Regd. Office: Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai - 400 001.

Tel.: 022-4080 7000 • Fax: 022-6631 1776 • Email: itsl@idbitrustee.com • response@idbitrustee.com

Website: www.idbitrustee.com