

E:KRBL/BIBHU/STK_EX_1920/06 April 24, 2019

The General Manager
Department of Corporate Services
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited "Exchange Plaza", C-1, Block-G Bandra-Kurla Complex Bandra (E) Mumbai-400051

Scrip Code:

530813

Symbol: KRBL

Series: Eq.

Dear Sir/Madam,

Sub: Non-Applicability of SEBI Circular dated November 26, 2018 with regard to Borrowings by Large Corporates (LC).

This is with reference to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, in respect of raising of funds by issuance of debt securities by Large Corporates (LC) and disclosures and compliances thereof by such Large Corporates (LC).

In this regard, we would like to inform you that our company "KRBL Limited" is not coming under the category of "Large Corporate (LC)" as per the framework provided in the aforesaid Circular.

This is for your kind information and record.

Thanking you,

Yours Faithfully, For KRBL Limited

Raman Sapra

Company Secretary