

# MPIL CORPORATION LIMITED



Registered Office: Udyog Bhavan, 2<sup>nd</sup> Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai - 400001 Tel/Fax: +91-22-22622697

Corporate Office: 2<sup>nd</sup> Floor, 8 Hamilton House, J. N. Heredia Marg, Ballard Estate, Mumbai - 400001 | Tel: +91-22-22076787

Email: mpil@mpilcorporation.com | Website: www.mpilcorporation.com | CIN: L74299MH1959PLC163775

25<sup>th</sup> August, 2020

The Secretary,  
Bombay Stock Exchange Limited,  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 500450**

Dear Sir,

**Subject: Outcome of the Board Meeting held on Tuesday 25<sup>th</sup> August, 2020.**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

1. Approved the Unaudited Financial Results for the quarter ended 30-06-2020, along with the Limited Review Report
2. Approved to hold the 61<sup>st</sup> Annual General Meeting of the Company on 28<sup>th</sup> September, 2020. The Notice of the AGM along with Explanatory Statement, Directors Report, Corporate Governance Report, Book Closure date and related matters concerning the AGM were approved by the Board of Directors.
3. Re-Appointment of Mr. K. Krishnamoorthy as Independent Director

The meeting of the Board of Directors commenced at 12.00 p.m and concluded at 12.50 p.m

Yours Truly

For **MPIL CORPORATION LIMITED**

**Milan Dalal**  
**CHAIRMAN**

**DIN: 00062453**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020**

Sr. No.	Particulars	( ₹ Lacs, except per share data)			
		Quarter Ended			Year ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Un Audited	Audited	Un Audited	Audited
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-
	(b) Other Operating revenue	2.00	1.00	2.00	6.00
	<b>Total revenue from operations</b>	<b>2.00</b>	<b>1.00</b>	<b>2.00</b>	<b>6.00</b>
<b>2</b>	Other Income	38.00	11.51	32.00	209.51
<b>3</b>	<b>Total income</b>	<b>40.00</b>	<b>12.51</b>	<b>34.00</b>	<b>215.51</b>
<b>4</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	9.00	10.88	9.00	37.88
	(e) Finance Costs	12.00	11.72	8.00	38.72
	(e) Depreciation and amortisation expense	3.00	3.69	1.00	7.69
	(f) Legal & Professional charges	-	3.99	3.00	8.99
	(g) Other expenses	4.00	11.20	12.00	73.21
	<b>Total expenses</b>	<b>28.00</b>	<b>41.48</b>	<b>33.00</b>	<b>166.49</b>
<b>5</b>	<b>Profit/ (Loss) before tax</b>	<b>12.00</b>	<b>(28.97)</b>	<b>1.00</b>	<b>49.02</b>
<b>6</b>	<b>Tax expense</b>				
	a. Current tax	2.00	(6.00)	-	12.00
	b. Deferred tax	-	-	-	-
<b>7</b>	<b>Profit / (Loss) for the period</b>	<b>10.00</b>	<b>(22.97)</b>	<b>1.00</b>	<b>37.02</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified to profit or loss:				
	(a) Remeasurement of the net defined benefit liabilities/ (assets)	-	-	-	-
	(b) Equity instruments through other comprehensive income	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income for the period	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period</b>	<b>10.00</b>	<b>(22.97)</b>	<b>1.00</b>	<b>37.02</b>
<b>10</b>	Paid up Equity Share Capital of ₹ 10/- each	57.00	57.00	57.00	57.00
<b>11</b>	Other Equity	-	-	-	-
<b>12</b>	Earnings Per Share ₹ 10/- each) (not annualised)				
	a) Basic ₹	1.75	(4.00)	0.17	6.48
	a) Diluted ₹	1.75	(4.00)	0.17	6.48

**NOTES:**

- 1 The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on August 25, 2020.
- 2 Other Operating Income comprise Income from business support services.
- 3 There were no investor complaints pending at the beginning of the quarter. During the quarter, no investor complaints were received and there were no investor complaints pending at the end of the quarter.
- 4 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rule, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016
- 5 The above results are available on the Company's website at www.mpilcorporation.com.

Place: Mumbai  
Date: August 25, 2020

For MPIL Corporation Limited

  
Veena Milan Dālal  
Whole Time Director  
DIN: 00062873

UPIN 20033930 A A A B P 9 594

# M. D. Pandya & Associates

Chartered Accountants

107-B, Anand Nagar,  
Forjet Street,  
Mumbai - 400 036.

Partners :

**M. D. Pandya**

B. Com., F.C.A.

**A. D. Pandya**

B. Com., F.C.A.

Tel. : 2386 9235

2388 4861

Fax : 2387 1614

## Limited Review Report on Unaudited Quarterly Standalone Financial Results of the MPIL Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors  
MPIL Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of **MPIL Corporation Limited** for the quarter ended 30<sup>th</sup> June 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors in the meeting held on 25<sup>th</sup> August, 2020. Our responsibility is to issue a report on these financial statements based on our review.

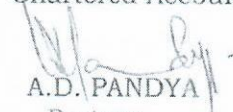
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matters.

FOR M. D. PANDYA & ASSOCIATES  
Chartered Accountants



  
A.D. PANDYA  
Partner

Mem. No. 033930

Place: Mumbai

Date: 25/08/2020

UDIN: 20033930AAAABP9594