

VISION CORPORATION LIMITED

2A,2ND FLOOR, CITI MALL, NEW LINK ROAD, ANDHERI:WEST, MUMBAI: 400053

Date: 12/11/2020

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai: 400001

BSE Scrip Code: 531668

Sub: Outcome of the Board Meeting held today i.e 12th November 2020

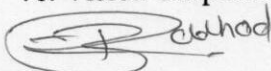
Dear Sir,

1. Pursuant to the provision of clause 33 of Listing Regulations (LODR) 2015, the Board of Directors of the Company in its meeting held today i.e. Thursday, 12th November 2020 *inter-alia* has approved the unaudited Financial Result of the company for the quarter ended and half year ended 30th September 2020.

A copy of unaudited Financial Result of the Company for the quarter ended quarter ended and half year ended 30th September 2020.along with the Limited Review Report received from Statutory Auditor of the Company is enclosed herewith.

Kindly take the same on your record and oblige.

Thanking You
Yours Faithfully
For Vision Corporation Limited



Mr. Brijesh Rathod
Company Secretary/Compliance officer

Encl: a/a

VISION CORPORATION LIMITED

Regd. Office : 2A, 2ND Floor , Citi Mall , New Link Road Andheri West Mumbai - 400 066

CIN : L24224MH1995PLC086135

Unaudited Financial Results (Provisional) for the quarter ended 30th September 2020.

		(Rs. in Lakhs)			
Sr. No.	Particulars	Ind AS Quarter ended 30.09.2020 (Unaudited)	Preceding 3 months ended 30.06.2020 (Unaudited)	Ind AS Quarter ended 30.09.2019 (Unaudited)	Current Year ended 31.03.2020 (Audited)
I.	Revenue from Operations	117.80	67.10	135.04	460.56
II.	Other Income	-	-	7.34	2.61
III.	Total Revenue (I + II)	117.80	67.10	142.38	463.17
IV.	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expenses	21.25	10.25	15.54	35.82
	(e) Excise Duty	-	-	-	-
	(f) Finance Costs	-	-	-	0.97
	(g) Depreciation and amortisation expenses	8.80	9.12	2.95	12.76
	(h) Other expenses	87.76	47.24	122.36	482.43
	Total expenses (IV)	117.81	66.61	140.85	531.98
V.	Profit / (Loss) before exceptional items of tax (III - IV)	(0.01)	0.49	1.53	(68.81)
VI.	Exceptional Items	-	-	-	-
VII.	Profit / (Loss) before tax (V - VI)	(0.01)	0.49	1.53	(68.81)
VIII.	Tax Expenses:				
	(a) Current Tax / (Credit)	-	0.16	-	-
	(b) Deferred Tax / (Credit)	-	-	-	-
IX.	Profit/(Loss) for the period after tax from continuing operations (VII-VIII)	(0.01)	0.33	1.53	(68.81)
X.	Profit / (Loss) from discontinuing operations	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-
XII.	Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-	-	-
XIII.	Profit / (Loss) for the period (IX + XII)	(0.01)	0.33	1.53	(68.81)
XIV.	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV.	Total Comprehensive income for the period (XIII+XIV) (Comprising Profit/(Loss) and OCI)	(0.01)	0.33	1.53	(68.81)
XVI.	Paid - up Equity Share Capital (Face Value of Rs. 10/- per share)	1,997.01	1,997.01	1,997.01	1,997.01
XVII.	Earnings per share				
	(1) Basic	(0.00)	0.01	0.01	(0.34)
	(2) Diluted	(0.00)	0.01	0.01	(0.34)

Notes :

- The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) for Companies (Indian Accounting Standard) (Amendment) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- The above Financial results has been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2020.
- The company's operation and financial results for the Quarter have been very adversely affected by the lockdowns imposed to contain the spread of COVID -19 Pandemic. The operation of the company resumed gradually with requisite precautions during the quarter. The results of the quarter are therefore not comparable with those for the previous quarter(s).
- Previous period's figures have been regrouped/recast/reclassified wherever necessary.

By Order of the Board
For Vision Corporation Limited

ASHOK KUMAR MISHRA
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Director

Ashok Kumar Mishra

Mumbai

November 12, 2020

Vision Corporation Limited

Regd. Office : 2-A, 2ND FLOOR, CITI MALL, NEW LINK ROAD, ANDHERI - WEST, MUMBAI - 400 053

CIN : L24224MH1995PLC086135

Balance Sheet as on 30th September 2020.

Particulars		Note	As on 30.09.2020	As on 31.03.2020
			Amount in (Rs.) in Lakhs	Amount in (Rs.) in Lakhs
(I)	ASSETS			
(1)	Non-Current Assets			
	(a) Property, Plant and Equipment	2	334.96	343.76
	(b) Capital work-in-progress	2	-	-
	(c) Investment Property	2	-	-
	(d) Other Intangible Assets	2	0.29	0.29
	(e) Financial Assets		-	-
	(i) Investments	3	-	-
	(ii) Loans	4	-	0.12
	(iii) Others (to be specified)	5	10.00	10.00
	(f) Deferred Tax Assets (net)		-	-
	(g) Other Non Current Assets	6	1,387.57	1,387.57
			1,732.82	1,741.75
(2)	Current Assets			
	(a) Inventories	7	564.79	564.79
	(b) Financial Assets		-	-
	(i) Trade receivable	8	342.48	224.68
	(ii) Cash and cash equivalents	9	0.18	12.87
	(iii) Bank balances other than (iii) above	10	2.17	7.35
	(iv) Others	11	-	-
	(c) Current Tax Assets (Net)	11	-	-
	(d) Other current assets	12	92.64	92.64
			1,002.26	902.33
	Total Assets		2,735.08	2,644.08
(II)	EQUITY AND LIABILITIES			
(1)	Equity			
	(a) Equity Share Capital	13	1,997.01	1,997.01
	(b) Other Equity	14	299.14	299.15
			2,296.15	2,296.16
(2)	Liabilities			
(1)	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	15	-	-
	(ii) Other Financial Liabilities	16	-	-
	(b) Deferred tax liabilities (Net)	17	-	-
			-	-
(2)	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	18	35.41	27.65
	(ii) Trade Payable	19	289.74	257.76
	(iii) Other financial liabilities	20	-	-
	[other than those specified in item(c)]		-	-
	(b) Other Current Liabilities	21	113.78	62.50
	(c) Provisions	22	-	-
			438.93	347.92
	Total Equity and Liabilities		2,735.08	2,644.08
For and on Behalf on Board of Directors				
		ASHOK KUMAR MISHRA	Digitally signed by ASHOK KUMAR MISHRA Date: 2020.11.12 16:22:16 +05'30'	
Place : Mumbai		Ashok Kumar Mishra		
Date : 12th November 2020		Director		
		DIN: 00571792		

Vision Corporation Limited

Regd. Office : 2-A, 2ND FLOOR, CITI MALL, NEW LINK ROAD, ANDHERI - WEST, MUMBAI - 400 053

CIN : L24224MH1995PLC086135

Cash Flow Statement for the Half year ended 30th September 2020

Sr no.	Particulars	For the half year ended		For the year ended	
		Amount in Rs. Lakh		Amount in Rs. Lakh	
A	CASH FLOW FROM OPERATING ACTIVITIES				
	(Profit/Loss) before exceptional items, prior period items and tax:		(0)		(68.82)
	Adjustments for :				
	Depreciation and amortisation	8.80		12.76	
	Interest Received	-		0.97	
	Interest Expense	-		-	
			8.80		13.73
	Operating Profit before working capital changes		8.79		(55.09)
	Adjustments for:				
	(Increase)/Decrease in Loans and Advances	0.12		0.51	
	(Increase)/Decrease in Short Term Loans and Advances	-		(6.87)	
	(Increase)/Decrease in Trade receivables	(117.80)		280.75	
	(Increase)/Decrease in Inventories	0.00		(120.81)	
	(Increase)/Decrease in Other current assets	0.00		(47.18)	
	(Increase)/Decrease in Other Non Current Assets	0.00		(1,095.16)	
	(Increase)/Decrease in Investments	-		1,100.08	
	Increase/(Decrease) in Trade payables	31.98		5.17	
	Increase/(Decrease) in Other Liabilities and Provisions	51.28		(43.89)	
			(34.42)		72.60
	Cash generated from Operations		(25.63)		17.51
	Less : Direct taxes paid		-		-
	Net cash from Operating Activities (A)		(25.63)		17.51
	Prior Period Adjustments (Other than Taxation)				-
	Net cash from Operating Activities (A)		(25.63)		17.51
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of fixed assets		-		-
	Proceeds from sale of fixed assets		-		-
	Decrease / (Increase) in Deposits		-		-
	Interest received		-		-
	Dividend received		-		-
	Net Cash used in Investing Activities (B)		-		-
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Receipt/(repayment) of Borrowings (net)		7.77		(17.18)
	Interest Paid		-		-
	Proceeds from issue of Equity shares		-		-
	Net cash used Financing Activities (C)		7.77		(17.18)
	Net increase in cash and cash equivalents (A+B+C)		(17.86)		0.33
	Cash and cash equivalents at the beginning of the year		20.22		19.89
	Cash and cash equivalents at the end of the year		2.35		20.22

For and on Behalf on Board of Directors

**ASHOK KUMAR
MISHRA**

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ASHOK KUMAR MISHRA
Date: 2020.11.12
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Place : Mumbai
Date : 12th November 2020

Ashok Kumar Mishra
Director
DIN: 00571792

M/S A J MOHAN & ASSOCIATES

C H A R T E R E D A C C O U N T A N T S

New Delhi | Mumbai | Chennai | Lucknow | Saharanpur | Hisar | Udaipur
Mumbai Branch : ¾ Jagardev Nagar, Kajupada Borivali East Mumbai - 400066
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Independent Auditor’s Review Report on the Quarterly and Half yearly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to,
The Board of Directors
Vision Corporation Limited
Mumbai – 400053.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial result of Vision Corporation Limited (“the Company”) for the quarter and half year ended September 30, 2020 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended (the “Listing Regulations”). This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind. AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed as audit and accordingly, we do not express as audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in all material respects in accordance with applicable Indian Accounting Standards ('Ind-AS') prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s A J Mohan & Associates
Chartered Accountant
FRN 002468N

AKSHAY SURESH JOSHI
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