



Limited Review Report

To,

Board of Directors of Franklin Industries Limited (CIN: L74110GJ1983PLC092054)

We have reviewed the accompanying statement of unaudited financial results of **Franklin Industries Limited** for the quarter ended 31st December, 2021 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended December 31, 2021" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind As") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 8th February, 2022

Place : Ahmedabad



For, V S S B & Associates

Chartered Accountants

Firm No:-121356W


(Vishves A. Shah)

Partner

M. No. 109944

UDIN: 22109944AAEXWB2377

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FRANKLIN INDUSTRIES LIMITED
(FORMERLY KNOWN AS MURAD PROPERTIES & PROJECTS LTD)
(CIN: L74110GJ1983PLC092054)

Reg. off. : 708, Scarlet Business Hub, Opp Ankur School, Nr. Mahalaxmi Panch Rasta, Fatehnagar, Paldi, Ahmedabad-380007.
Corp. Office : 203 Abhishek Complex, Near Navgujarat Colg., INCOME TAX, AHMEDABAD 380014 GJ

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2021

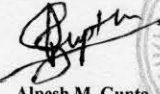
Sr No	Particulars	(Rs. in lacs except Per share data)					
		Quarter ended December 31, 2021	Quarter ended September 30, 2021	Quarter ended December 31, 2020	Nine Month ended December 31, 2021 (Year to date for Current Period)	Nine Month ended December 31, 2020 (Year to date for Current Period)	For the year ended on March 31, 2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations						
	(a) Revenue from Operations	688.428	756.540	189.700	1,592.200	1,022.860	1,501.700
	(b) Other Income	-	-	-	-	-	15.450
	Total Revenue (Net)	688.428	756.540	189.700	1,592.200	1,022.860	1,517.150
2	Expenses						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchases of Stock-in-trade	667.739	771.660	269.430	1,585.520	954.520	1,319.280
	c. Changes in inventories of Stock-in-Trade	3.890	(44.050)	(82.945)	(47.250)	65.330	186.110
	d. Employee benefits expenses	0.900	1.800	-	3.600	1.940	2.385
	e. Finance Cost	-	0.070	0.154	0.070	0.150	0.255
	f. Depreciation and Amortization Expenses	-	-	-	-	-	2.555
	g. Other Expenses	2.379	6.710	(0.020)	14.410	0.340	1.175
	Total Expenses	674.908	736.190	186.619	1,556.350	1,022.280	1,511.760
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	13.520	20.350	3.081	35.850	0.580	5.390
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Extraordinary items and tax (3-4)	13.520	20.350	3.081	35.850	0.580	5.390
6	Extraordinary Items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	13.520	20.350	3.081	35.850	0.580	5.390
8	Tax Expenses						
	(a) Current Tax	3.515	5.290	0.145	8.810	0.150	1.350
	(b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	3.515	5.290	0.145	8.810	0.150	1.350
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	10.005	15.060	2.936	27.040	0.430	4.040
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	10.005	15.060	2.936	27.040	0.430	4.040
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	-	-	-	-	-	-
14	Net Profit (Loss) for the period (12+13)	10.005	15.060	2.936	27.040	0.430	4.040
15	Other comprehensive income, net of income tax						
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
16	Total Comprehensive income for the period	10.005	15.060	2.936	27.040	0.430	4.040
17	Details of equity share capital						
	Paid-up Equity Share Capital	361.500	361.500	361.500	361.500	361.500	361.500
	Face Value of Equity Share Capital	10.000	10.000	10.000	10.000	10.000	10.000
18	Details of debt securities						
	Paid -Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	25.150
20	Debenture Redemption reserve	-	-	-	-	-	-
21	Earning per Share						
i	Earning per Share for Continuing Operations						
	Basic Earning (Loss) per share from Continuing operations	0.277	0.417	0.081	0.748	0.012	0.112
	Diluted Earning (Loss) per share from Continuing operations	0.277	0.417	0.081	0.748	0.012	0.112
ii	Earning per Share for discontinuing Operations						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
iii	Earnings per Equity Share						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.277	0.417	0.081	0.748	0.012	0.112
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.277	0.417	0.081	0.748	0.012	0.112

[Signature]
FRANKLIN INDUSTRIES LIMITED

Note:	
1	The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 8th February, 2022.
2	The previous periods figures have been regrouped wherever necessary.
3	The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Place: Ahmedabad
Date: 8th February, 2022

For and on Behalf of the Board of
Franklin Industries limited


Alpesh M. Gupta
Managing Director
DIN : 02227485

