

# PARAS PETROFILS LIMITED

Add: 1<sup>st</sup> Floor Dhamanwala Complex, Opp. Apple Hospital, Khatodara Road, Udhana,  
Surat, Gujarat-395002, CIN: L17110GJ1991PLC015254

Email-id: [finance@paraspetrofilms.com](mailto:finance@paraspetrofilms.com)

Ph.: +91-9825568096; Website: [www.paraspetrofilms.co.in](http://www.paraspetrofilms.co.in)

Date: 14.08.2019

## The Head-Listing Compliance

National Stock Exchange of  
India Ltd.  
Exchange Plaza, Plot No.  
C/1,  
G-Block, Bandra Kurla  
Complex, Bandra  
(E), Mumbai-400051

## The Head-Listing Compliance

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

## The Head-Listing Compliance

The Calcutta Stock Exchange Ltd.  
7, Lyons Range, Murgighata,  
BBD Bagh, Kolkata  
West Bengal – 700001

Symbol: PARASPETRO

Security code: 521246

Symbol: 026039

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

We would like to inform that the Board of Directors in their meeting held today i.e. **Wednesday, 14<sup>th</sup> August, 2019** (commenced at 03:30 P.M and concluded at 04:00 P.M.) has inter alia approved and passed the following resolutions:

1. **Unaudited Standalone Financial Results** as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and period ended June 30, 2019.
2. Taking note of the **Limited Review Report** as per Annexure V of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
3. Taking note of **Statement of Investor Complaints/Grievances** under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended June 30, 2019.

Kindly take the above information on your records.

Thanking you,  
For Paras Petrofilms Limited

*Usha Jain*  
Usha Ashok Kumar Jain  
Director

DIN: 01545905





**R M R & Co.**

Chartered Accountants

**Limited Review Report for the quarter and period ended 30<sup>th</sup> June, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
**The Board of Directors,**  
**M/s Paras Petrofils Ltd**

We have reviewed the accompanying statement of unaudited standalone financial results of **PARAS PETROFILS LIMITED** for the quarter and year ended **30<sup>th</sup> June 2019**, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Indian Accounting standard Specified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**UDIN : 19077946AAAAD05729**

Place: Surat

Date: 14<sup>th</sup> August, 2019

**For R M R & Co**  
**Chartered Accountants**

**CA Rohit Vijayvargia**

Partner

Membership No 077946



**PARAS PETROFILS LIMITED**Address: 1st Floor Dhamanwala Complex, Opp. Apple Hospital, Khatodara Road, Udhana, Surat, Gujarat-395002,  
CIN:L17110GJ1991PLC015254 Email-id: finance@paraspetrofils.com

Ph.: +91-9825568096; Website: paraspetrofils.co.in

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2019

Particulars	Quarter Ended				Amt. (In Lacs)
	30th June, 2019	31st March, 2019	30th June, 2018	31st March, 2019	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
<b>I. Revenue from Operations</b>					
<b>II. Other Income</b>					7.34
<b>III. Total Income (I + II)</b>	26.34	27.46	40.29		118.75
<b>IV. Expenses</b>					126.09
Cost of Material Consumed					-
Purchases of Stock-in-trade					-
Changes in inventories of finished goods, Work-in-progress and stock-in-trade					7.19
Employee Benefits Expenses					-
Finance Costs	1.38	1.66	0.44		3.99
Depreciation and amortisation expenses					0.10
Other Expenses					-
<b>Total Expenses (IV)</b>	5.67	19.66	8.71		58.26
<b>V. Profit/(Loss) before exceptional items and tax (III- IV)</b>	7.05	21.32	9.15		69.54
<b>VI. Exceptional items</b>					31.14
<b>VII. Profit/(Loss) before tax (V-VI)</b>	19.30	6.14	31.14		56.55
<b>VIII. Tax Expense</b>					56.55
(1) Current tax	4.83	1.54	9.62		-
(2) Deferred tax					-
(3) Previous Year Tax					-
<b>IX. Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	14.47	6.14	21.52		56.55
<b>X. Profit/(Loss) from discontinued operations</b>					-
<b>XI. Tax expense of discontinued operations</b>					-
<b>XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>					-
<b>XIII. Profit/(Loss) for the period (IX+XII)</b>	14.47	6.14	21.52		56.55
<b>XIV. Other Comprehensive Income</b>					-
(A) (i) Items that will not be reclassified to profit or loss					-
(ii) Income tax relating to items that will not be reclassified to profit or loss					-
(B) (i) Items that will be classified to profit or loss					-
(ii) Income tax relating to items that will be reclassified to profit or loss					-
<b>XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)</b>	14.47	6.14	21.52		56.55
<b>XVI. Earnings per equity share (for continuing operation):</b>					
(1) Basic	0.00	0.00	0.01		0.02
(2) Diluted	0.00	0.00	0.01		0.02
<b>XVII. Earnings per equity share (for discontinued operation):</b>					
(1) Basic					-
(2) Diluted					-
<b>XVIII. Earnings per equity share (for discontinued &amp; continuing operations)</b>					
(1) Basic	0.00	0.00	0.01		0.02
(2) Diluted	0.00	0.00	0.01		0.02

**Notes:**

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 14.08.2019. The Statutory Auditors have carried out their audit for the above results.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.
- As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.
- Figures of the quarter ended 31st March, 2019 and 31st March, 2018 are balancing figures between audited figures in respect of full financial year and the year to date figures upto the end of the relevant financial year which were subject to limited review by the auditors.

(Deepak Vaidya)  
Whole Time Director  
DIN : 08201304

Add: 1, Vinayak Apartment, Somi Falia, Near Chowk Bazar,  
Nani Desai Pole, Bhagat Alav, Surat-395003

Date: 14.08.2019

Place : Surat

