

20 MICRONS[®]

L I M I T E D

CIN # L99999GJ1987PLC009768

Regd. Office: 9-10, GIDC Industrial Estate, WAGHODIA, Dist.: Vadodara, 391760

Ph. # 75 748 06350 E-Mail : co_secretary@20microns.com

Website : www.20microns.com

22nd August, 2023

To :

BSE Limited Listing Compliances Phiroze Jeejeebhoy Towers Dalal Street, Fort, MUMBAI – 400 001. SCRIP Code : 533022	National Stock Exchange of India Limited Listing Deptt. Exchange Plaza, Bandra – Kurla Complex, Bandra [East], MUMBAI – 400 051. SYMBOL : 20 MICRONS
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Sub : Disclosure under Regulation 30 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Pursuant to provisions of Regulation 30 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 [Listing Regulations], we would like to inform you that the Company has received following communications by way of e-mails from BSE & NSE on 21.08.2023 for alleged non – compliance of Regulation 17 [1A] of the Listing Regulations and levying penalty thereunder :

We would like to inform you that the Company is taking necessary steps in the matter.

Thanking you,

Yours faithfully
For 20 Microns Limited

komal
Pandey

Digitally signed by komal
Pandey
DN: cn=komal Pandey,
o=20micronsltd,
ou=20microns,
email=co_secretary@20mi
cronsltd.com, c=IN
Date: 2023.08.22 12:42:30
+05'30'



[Komal Pandey]
Company Secretary
Membership # A-37092

Encl. : E-mails referred to above.

Ref.: SOP-Review/June23-Q/21-08-2023

To

The Company Secretary/Compliance Officer

Company Name: 20 Microns Ltd

Scrip Code: 533022

Dear Sir/Madam,

Sub: Fines as per SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020

The company is advised to refer to Circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 issued by Securities and Exchange Board of India (SEBI) with respect to penal actions prescribed for non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Standard Operating Procedure for suspension and revocation of trading of specified securities of listed entities.

The Exchange had also issued a guidance note regarding the provisions of the said SEBI circular which is disseminated on the Exchange website at the following link:

<https://www.bseindia.com/downloads1/Guidance Note for SEBI SOP Circular.pdf>

In this regard it is observed that the company is non-compliant/late compliant with the following Regulations for the period mentioned below:

Applicable Regulation of SEBI (LODR) Regulations, 2015	Fine prescribed *	Fines levied for	Fine payable by the company (inclusive of GST @ 18 %) August 21,2023		
			Basic Fine	GST @ 18 %	Total Fine payable
Regulation 76 of SEBI (Depositories & Participants) Regulation 2018 Non-submission of Reconciliation of share Capital audit Report.	-	For the quarter ended June 2023			
Regulation 6(1) Non-compliance with requirement to appoint a qualified company secretary as the compliance officer	Rs. 1,000 per day (computed till quarter ended June 2023)	For the quarter ended June 2023			
Regulation 7(1) Non-compliance with requirement to appoint share transfer agent	Rs. 1,000 per day (computed till quarter ended June 2023)	For the quarter ended June 2023			
Regulation 17(1) Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director	Rs. 5,000 per day (computed till quarter ended June 2023)	For the quarter ended June 2023			
Regulation 17(1A) Non-compliance with the requirements pertaining to appointment or continuation of Non-executive director who has attained the age of seventy-five years	Rs. 2,000 per day (computed till quarter ended June 2023)	For the quarter ended June 2023	92000	16560	108560
Regulation 17(2) Non-compliance with the requirements pertaining to the number of Board meetings	Rs. 10,000 per instance	For the quarter ended June 2023			
Regulation 17(2A) Non-compliance with the requirements pertaining to quorum of Board meetings.	Rs. 10,000 per instance	For the quarter ended June 2023			

Regulation 18(1) Non-compliance with the constitution of audit committee	Rs. 2,000 per day (computed till quarter ended June 2023)	For the quarter ended June 2023			
Regulation 19(1)/ 19(2) Non-compliance with the constitution of nomination and remuneration committee	Rs. 2,000 per day (computed till quarter ended June 2023)	For the quarter ended June 2023			
Regulation 20(2)/(2A) Non-compliance with the constitution of stakeholder relationship committee	Rs. 2,000 per day (computed till quarter ended June 2023)	For the quarter ended June 2023			
Regulation 21(2) Non-compliance with the constitution of risk management committee	Rs. 2,000 per day (computed till quarter ended June 2023)	For the quarter ended June 2023			
Regulation 27(2) Non-submission of the Corporate governance compliance report within the period provided under this regulation	Rs. 2,000/- per day till the date of compliance.	For the quarter ended June 2023			
		Total	92000	16560	108560

As per the provisions of the circular the fines will continue to be computed further till the time of rectification of the non-compliance to the satisfaction of the Exchange or till the scrip of the listed entity is suspended from trading for non-compliance with aforesaid provisions.

The Company is therefore advised to note that as per the provisions of this circular:

- The company is required to ensure compliance with above regulation and ensure to pay the aforesaid fines including GST within 15 days from the date of this letter/email, **failing which Exchange shall, pursuant to the provisions of the aforesaid circular, initiate action related to freezing of the entire shareholding of the promoter in this entity as well as all other securities held in the demat account of the promoter.** The company is advised to bring the provisions of this Circular to the notice of promoter of the company.
- Further in the event of this being the second consecutive quarter of non-compliance for the Regulation 17(1), 18(1), 27(2) & 76 would result in the company being transferred to Z group and liable for suspension of trading of its equity shares.
- The company is also advised to ensure that the subject matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in its next meeting. Comments made by the board shall be duly informed to the Exchange for dissemination.

For the Companies to whom Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, is applicable, a certificate from the Company Secretary/Compliance Officer of the company, certifying that Paid up equity capital was not exceeding Rs.10 Crores and Net worth was not exceeding Rs.25 Crores as on the last day of the previous financial year is required to be submitted to the Exchange. Companies are required to mention the exact paid up equity capital and net worth figures as on the last day of the previous financial year in this certificate.

Provided that where the provisions of the regulations specified in the regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within six months from the date on which the provisions became applicable to the listed entity.

Provided further that once the above regulations become applicable to a listed entity, they shall continue to remain applicable till such time the equity share capital or the net-worth of such entity reduces and remains below the specified threshold for a period of three consecutive financial years.

(For assistance in login on listing center the company can contact helpdesk on Tel. No. 022-61363155 or email id: listing.centre@bseindia.com and for XBRL related queries company may contact on Toll free no. 18002330445 or send emails to bse.xbrl@bseindia.com). The Excel utility of Corporate Governance Report can be downloaded from the Listing Centre portal.

Contact detail for any queries regarding compliance of specific regulation /clarifications as under:

Regulation	Contact person	Contact Number	Group Email Id
Reg. 17 to 21, 27	Ms. Bijal Shettigar/ Ms. Rohan Kallan	bijal.shettigar@bseindia.com Rohan.Kallan@bseindia.com 022-22728537/5856	bse.soplodr@bseindia.com
Reg. 6, 7 & 76	Mr. Yash Gala	022-22728148 yash.gala@bseindia.com	bse.soplodr@bseindia.com

Yours faithfully

Sambhaji Solat
Senior Manager
Listing Compliance

Bijal Shettigar
Assistant Manager
Listing Compliance

Company is requested to remit the fine amount through electronic transfer to the designated bank - details given below:

Company Name	20 Microns Ltd		
Bank Name	Branch Name	Account No.	IFSC Code
ICICI Bank Limited	CMS Branch	BSER09697	ICIC0000104

or through cheque favoring **BSE Ltd.** The company is required to submit the cheque alongwith the covering letter (format given at Annexure I below):

Annexure-I (On letterhead of the company)

Listing Compliance, BSE Limited, Ground Floor,
P. J. Towers, Fort, Mumbai-400001.

Sub: Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015.

Remittance details:

Scrip Code	Regulation & Quarter	Amount paid	TDS deducted, if any	Net Amount paid	GST No. (Mandatory to upload on BSE Listing Centre) (*)

***(In case GSTin No of company is not uploaded on the Listing Centre or Declaration for Unregistered Dealer is not received by us, company can not claim any GST input credit for the invoices raised by us.)**

Remitted by:

Cheque/DD No.	Date	UTR No. for RTGS /NEFT

Compliance Officer / Company Secretary.

- Please mention the Regulation No., Quarter, and amount of TDS deducted on the reverse side of the Cheque/Demand Draft.

- In case of payment through RTGS/NEFT, you are requested to send a soft copy of this annexure to bse.soplodr@bseindia.com

Thanks and Regards,

Reena Raphel
Associate Manager
Listing Compliance



BSE Limited, MUMBAI

World's Fastest Exchange With A Speed Of 6 Microseconds

This mail is classified as 'BSE - PUBLIC' by reena.raphel on August 21, 2023 at 19:11:48.

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From: Sonam Yadav (DEFSEC) <sonamy@nse.co.in>

Sent: 21 August 2023 20:58

To: Komal Pandey <co_secretary@20microns.com>

Cc: Ravi Shekhar Rai (LISCO - OPS) <rrai@nse.co.in>; Mandar Desai (LISCO - OPS) <mdesai@nse.co.in>; Aniket Raut (LISCO - OPS) <araut@nse.co.in>; KUNAL ROHRA <cdfkrohra@vendor.nse.co.in>

Subject: 20MICRONS - Notice for non-compliance with SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

As per the captioned subject, please find attached herewith notice issued by the Exchange.

This is for your information and necessary action in this regard.

Regards,

Sonam Yadav

Deputy Manager- Listing Compliance

National Stock Exchange of India Limited (NSE)

Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051

Mobile: 8655647487; email id; sonamy@nse.co.in; www.nseindia.com



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