



November 25, 2023

Arfin India Limited

To, <b>BSE Limited</b> Corporate Relation Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra, India.	Scrip Code : 539151 Security ID : ARFIN ISIN : INE784R01023
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**Subject: Outcome of the board Meeting held today- 25<sup>th</sup> November, 2023**  
**Reference: Disclosures under Regulation 30(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,


Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read Schedule III to the Listing Regulations, we wish to inform that:

1. Mr. Jitendra S. Shah (DIN:08781998) has stepped down from the position of Independent Director of the Company, with effect from 25<sup>th</sup> November, 2023. The Board of Directors of the Company appreciates his valuable contribution and support during his term as the Director of the Company. Further, the details required under Regulation 30 of the SEBI Listing Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as **Annexure**.
2. Based on the recommendation of Nomination and Remuneration Committee, the Board has appointed Mr. Tarachand Jain (DIN: 01248594) as an Additional Independent Director of the Company to hold office up to the next general meeting or approval of shareholders within a period of 3 months from the date of appointment, whichever is earlier by way of Postal Ballot / Extra ordinary General Meeting for a term of 5 years i.e. with effect from 25<sup>th</sup> November, 2023 till 24<sup>th</sup> November, 2028. His appointment shall not be liable to retire by rotation. Further, the details required under Regulation 30 of the SEBI Listing Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as **Annexure**.
3. Change in Composition of following Committee w.e.f. 25<sup>th</sup> November, 2023 as **Annexure**.

The Board Meeting after the adoption and discussion of the agenda items concluded at 02:45 p.m.

Kindly take the above information on your records.

Thanking you,  
Yours faithfully,

For Arfin India Limited  
  
**Mahendra R. Shah**  
Chairman & Whole Time Director  
DIN: 00182746



**Encl.:** As above

**Registered & Corporate Office :**  
Plot No. 117, Ravi Industrial Estate,  
B/h. Hotel Prestige, Billeshwarpura, Chhatral,  
Tal. - Kalol, Dist. - Gandhinagar - 382729, Gujarat, India.  
Ph.: +91-2764-232621 Fax : +91-2764-232620  
Email : info@arfin.co.in  
CIN No. : L65990GJ1992PLC017460

**Plant / Factory :**  
Plot No. 118 / 1,2,3 & 117 / 3,6,7, Ravi Industrial Estate,  
B/h. Hotel Prestige, Billeshwarpura, Chhatral,  
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# Arfin India Limited

## RESIGNATION OF JITENDRA SHAH

November 25, 2023

To, <b>BSE Limited</b> Corporate Relation Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra, India.	<b>Scrip Code: 539151</b> <b>Security ID : ARFIN</b> <b>ISIN : INE784R01023</b>
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**Subject: Resignation of Independent Director on the Board of Directors of the Company**

**Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Para A of Part A of Schedule III to the Listing Regulations, we wish to inform that Mr. Jitendra Shah (DIN: 08781998) has stepped down from the position of Independent Director of the Company, with effect from 25<sup>th</sup> November, 2023.

The Board of Directors of the Company appreciates his valuable contribution and support during her term as the Independent Director of the Company. Further, the details required under Regulation 30 of the SEBI Listing Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and any other circulars issued in reference to the same, if any is enclosed herewith as Annexure.

Kindly take the above information on your records.

Thanking you,  
**For Arfin India Limited**

**Mahendra R. Shah**  
Chairman & Whole Time Director  
DIN: 00182746



**Resignation of Mr. Jitendra Shah (DIN: 08781998) as an Independent Director of the Company**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Reason</b>
1	Reason for Change	Resignation due to non-clearance of test for Independent Director.
2	Date of Cessation	Resigned with effect from 25 <sup>th</sup> November, 2023.
3	Brief Profile	NA
4	Disclosure of relationships between directors	NA



# JITENDRA SHANKERLAL SHAH

Address: Khandwala Bunglows, Near Post Office, Dharamnagar,  
Sabarmati-380005, Ahmedabad-Gujarat

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Date: 25<sup>th</sup> November, 2023

To,  
**The Board of Directors,**  
**Arfin India Limited,**  
Plot No.117, Ravi Industrial Estate,  
Behind prestige Hotel, Billeshwarpura,  
Chhatral, Gandhinagar-382729  
Gujarat, India

Subject: Resignation from the post of Independent Director

Dear Sir,

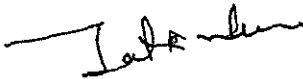
This is with reference to the captioned subject; I wish to resign as an Independent Director from the Board of Directors of Arfin India Limited ("Company") with immediate effect i.e. with effect from 25<sup>th</sup> November, 2023, due to non-clearance of exam of the Independent director required as per the law.

Further, I would also like to confirm that in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), there is no other material reason other than the one mentioned above, for my resignation from the Board of the Company.

It was my privilege to serve as a Board Member of Arfin India Limited and I wish to convey my deep sense of appreciation and a feeling of my gratitude towards the Board of the Company for giving me an opportunity to serve as an Independent Director.

I take this opportunity to thank Chairman, all the Board Members and entire Management Team of Arfin India Limited for their support and guidance during my tenure as an Independent Director.

Thanking you,  
Yours sincerely,



Jitendra Shankerlal Shah  
DIN:08781998





# Arfin India Limited

## APPOINTMENT OF TARACHAND JAIN

November 25, 2023

To, <b>BSE Limited</b> Corporate Relation Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra, India.	<b>Scrip Code : 539151</b> <b>Security ID : ARFIN</b> <b>ISIN : INE784R01023</b>
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**Subject: Intimation of appointment of Additional Independent Director on the Board of Directors of the Company**  
**Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

This is to inform that the Board of Directors has passed the resolution at the Board Meeting held on 25<sup>th</sup> November, 2023 for the following:

Pursuant to the terms of Regulation 30 read with Schedule III Part A - Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and based on the recommendation of Nomination and Remuneration Committee, appointed Mr. Tarachand Jain (DIN: 01248594) as an Additional Independent Director of the Company to hold office up to the next general meeting or approval of shareholders within a period of 3 months from the date of appointment, whichever is earlier by way of Postal Ballot / Extra ordinary General Meeting for a term of 5 years i.e. with effect from 25<sup>th</sup> November, 2023 till 24<sup>th</sup> November, 2028. His appointment shall not be liable to retire by rotation.

Pursuant to the SEBI directions dated June 14, 2018 to the stock exchanges read with Circular Ref No. LIST/COMP/14/2018-19 issued by BSE & other circulars further issued, if any with regards to the same and based on the declarations received, we hereby inform that Mr. Tarachand Jain is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be appointed as a Director.

The details required pursuant to Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and other circulars issued, if any under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed herewith as Annexure.

Pursuant to the changes in the Board of Directors, the Audit Committee and Nomination and Remuneration Committee have been reconstituted effective from 25<sup>th</sup> November, 2023. The composition of reconstituted committees is enclosed herewith as Annexure.

Kindly take the above information on your records.

Thanking you,

For Arfin India Limited

*Mahendra R. Shah*

**Mahendra R. Shah**  
Chairman & Whole Time Director  
DIN: 00182746



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Details as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and Secretarial Standards:

Name of the Director	Tarachand Roopchand Jain
Father's Name	Roopchand Virdichan Jain
DIN	01248594
Nationality	Indian
Resignation (from listed Companies in last three years)	NA
Date of Birth	05/08/1957
Age	66 Years
Educational Qualification	B.Com
Terms and conditions of appointment or re-appointment or re-designation.	Appointment of Mr. Tarachand R. Jain as an Additional Independent Director of the Company (DIN: 01248594) to hold Office for a term of 5 Years i.e. With Effect From 25th November, 2023.
Last drawn remuneration	NA
Date of 1st Appointment on the Board	NA
Number of Meetings of the Board attended during the year 2023-24.	NA
No. of share held as on date	8336 Shares of Arfin India Limited
Relationship with other directors, manager & KMP	None of the Existing Directors Are Related to Mr. Tarachand R. Jain
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Tarachand R. Jain as an Additional Independent Director Of The Company (DIN: 01248594) To Hold Office For A Term Of 5 Years I.E. With Effect From 25th November, 2023.
Nature of his expertise in specific functional area	Metal Manufacturing, Development And Design
Experience / Expertise	40 Years of Experience in Filed Of Metal Manufacturing, Development And Design I.E. Stainless Steel, Aluminum And Other Metals. Expertise and Experience in The Fields of Innovations in Replacing Fabrication Work to Metal Sheets, Process Engineering And Optimization.
Other Directorships	Shri Navkar Metal Limited
Committee Memberships in other Companies (Includes only Audit Committee and Stakeholders Relationship Committee)	NA







# Arfin India Limited

## Change in Composition of following Committee w.e.f 25<sup>th</sup> November, 2023

November 25, 2023

To, <b>BSE Limited</b> Corporate Relation Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra, India.	<b>Scrip Code : 539151</b> <b>Security ID : ARFIN</b> <b>ISIN : INE784R01023</b>
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I. Reconstitution of Audit Committee shall be as follows:

Sr. No.	Name	Designation in committee
1	Mr. Hardik Hundia	Chairman
2	Mr. Mukesh Chowdhary	Member
3	Mr. Mahendra R. Shah	Member
4	Mr. Tarachand Jain	Member

II. Reconstitution of Nomination and Remuneration Committee shall be as follows:

Sr. No.	Name	Designation in committee
1	Mr. Mukesh Chowdhary	Chairman
2	Mr. Hardik Hundia	Member
3	Mr. Tarachand Jain	Member



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