

Ref: MIL/BSE/2020

Date: 28.07.2020

To,
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Maximus International Limited
Script Code: 540401

Subject: Disclosure under Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

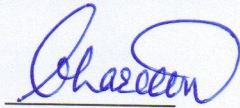
Pursuant to the Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis for half year ended 31st March, 2020 in the format specified in the relevant accounting standards.

Please take above on record.

Thanking you,

Yours faithfully,

FOR: MAXIMUS INTERNATIONAL LIMITED,



Dharati Shah
Company Secretary



Encl: As Above

Disclosure as per Regulations 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 r.w.
Indian Accounting Standard 24 - Related Party Disclosures on Standalone basis

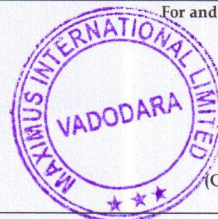
(i) Details of related parties:

Description of relationship	Names of parties
Key Management Personnel (KMP)	Deepak Raval (Chairman and Managing Director) Paresh Thakkar (Chief Financial Officer) Dharati Shah (Company Secretary) Nihar Naik (Independent Director) Vinay Pandya (Independent Director) Jigisha Thakkar (Independent Director) Anand Muley (Independent Director from 20.11.2019)
Ultimate Holding Company	Sukruti Infratech Private Limited
Holding Company	Optimus Finance Limited
Subsidiary Company	Maximus Global FZE MX Africa Limited
Step Subsidiary	Maximus Lubricants LLC (Formerly known as Pacific Lubricant LLC) from 01.01.2020 Quantum Lubricants (E.A.) Limited from 01.12.2019

(ii) Details of related party transactions (excluding reimbursement) during the Half year ended 31st March 2020 & balances outstanding as at 31st March 2020.

Particulars	Half Year ended 31st March 2020	
	Rs.	
Salary Expenses		
-Dharati Shah		180,000
Rent Income		
- Optimus Finance Ltd.		60,000
- Sukruti Infratech Private Limited		6,000
Interest Income		
- Maximus Global FZE		1,628,535
Interest Expense		
- Optimus Finance Ltd.		11,159
- Sukruti Infratech Private Limited		114,802
Director Sitting Fees		
- Nihar Naik		6,000
- Vinay Pandya		6,000
- Jigisha Thakkar		6,000
Sale of Goods		
- Maximus Lubricant LLC		3,506,749
-Quantum Lubricants (E.A.) Limited		13,941,717
Share issued during the year		
-MX Africa, Limited		1,427,511
Outstanding balances as on 31st March 2020		
Payables		
- Maximus Lubricant LLC		1,372,729
Receivables		
-Quantum Lubricants (E.A.) Limited		80,459
-MX Africa, Limited		33,083
Loan Receivable		
- Maximus Global FZE		41,482,720
Rent receivable		
- Optimus Finance Ltd.		120,000
- Sukruti Infratech Private Limited		12,000
Other Payable		
- Optimus Finance Ltd.		5,043
- Sukruti Infratech Private Limited		28,322
Salary Payable		
-Dharati Shah		30,000

For and on Behalf of Board of Directors



(Signature)

Deepak Raval
(Chairman & Managing Director)
DIN: 01292764

Disclosure as per Regulations 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 r.w.
Indian Accounting Standard 24 - Related Party Disclosures on Consolidated basis

(i) Details of related parties:

Description of relationship	Names of parties
Key Management Personnel (KMP)	Deepak Raval (Chairman and Managing Director) Paresh Thakkar (Chief Financial Officer) Dharati Shah (Company Secretary) Nihar Naik (Independent Director) Vinay Pandya (Independent Director) Jigisha Thakkar (Independent Director) Anand Muley (Independent Director from 20.11.2019)
Ultimate Holding Company	Sukruti Infratech Private Limited
Holding Company	Optimus Finance Limited

(ii) Details of related party transactions (excluding reimbursement) during the Half year ended 31st March 2020 & balances outstanding as at 31st March 2020.

Particulars	Half Year ended 31st March 2020	
	Rs.	
<u>Salary Expenses</u>		
-Dharati Shah		180,000
<u>Rent Income</u>		
- Optimus Finance Ltd.		60,000
- Sukruti Infratech Private Limited		6,000
<u>Interest Expense</u>		
- Optimus Finance Ltd.		11,159
- Sukruti Infratech Private Limited		114,802
<u>Director Sitting Fees</u>		
- Nihar Naik		6,000
- Vinay Pandya		6,000
- Jigisha Thakkar		6,000
<u>Outstanding balances as on 31st March 2020</u>		
<u>Rent receivable</u>		
- Optimus Finance Ltd.		120,000
- Sukruti Infratech Private Limited		12,000
<u>Other Payable</u>		
- Optimus Finance Ltd.		5,043
- Sukruti Infratech Private Limited		28,322
<u>Salary Payable</u>		
-Dharati Shah		30,000

For and on Behalf of Board of Directors



(Handwritten Signature)

Deepak Raval
(Chairman & Managing Director)
DIN: 01292764